

Tennessee Market Highlights

UT EXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

August 23, 2019

Number: 34

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$1 to \$3 lower

Slaughter Bulls

mostly steady

Feeder Steers

\$3 to \$8 higher

Feeder Heifers

\$2 to \$7 higher

Feeder Cattle Index: 137.89

Fed Cattle

The 5-area live price on Thursday of \$108.81 was up \$3.41. The dressed price of \$175.02 was up \$4.56

Corn

September closed at \$3.59 a bushel, down 12 cents since last Friday.

Soybeans

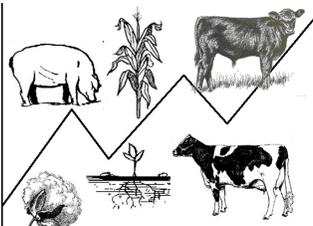
September closed at \$8.43 a bushel, down 24 cents since last Friday.

Wheat

September closed at \$4.75 a bushel, up 5 cents since last Friday.

Cotton

December closed at 58.21 cents per lb, down 1.92 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$3 to \$4 higher compared to last week on a live basis. Live prices were mainly \$106 to \$109 while dressed prices were mainly \$175 to \$176.

The 5-area weighted average prices thru Thursday were \$108.81 live, up \$3.41 from last week and \$175.02 dressed, up \$4.56 from a week ago. A year ago prices were \$109.08 live and \$172.82 dressed.

The finished cattle market experienced a soft rebound this week following last week's precipitous decline. A few dollars were gained back by cattle feeders, but they are still below where they were prior to the news of the Tyson fire. The story in all of this is what is happening in futures. The August live cattle contract has regained half of its losses but all the deferred contracts continue to be bottom feeders. The deferred contracts have failed to have any follow through when compared to the August contract. When the August contract terminates, the October contract is likely to make some type of sudden movement since it will be the nearby contract. The strong basis will keep cattle moving out of feedlots.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$237.88 down \$1.40 from Thursday and up \$0.03 from last Friday. The Select cutout was \$214.02 down \$1.89 from Thursday and up \$1.35 from last Friday. The Choice Select spread was \$23.86 compared to \$25.18 a week ago.

Two weeks removed from the Tyson fire has done nothing to soften boxed beef prices. The slaughter facility fire set a fire under boxed beef prices as there was concern that the reduced slaughter capacity may influence the short and intermediate term availability of beef items. Using weekly slaughter data, it is too early to tell if slaughter has actually slowed due to the Tyson facility being shut down. However, it appears that other facilities have ramped up chain speed and running on Saturday to

fill the gap. One should not be so naïve to think that packers are running faster and harder to help the cattle industry. Packers are attempting to pick up the slack because they are making profits that exceed \$400 per head. Thus, there is plenty of incentive for packers to run chain speeds as quickly as possible and keep killing cattle. Paying workers overtime wages is a small price to pay to take advantage of the current beef market. Maybe the one positive for cattle producers to take away from this is that beef demand is strong.

OUTLOOK: Based on Tennessee weekly auction market averages, steer prices were \$3 to \$8 higher compared to last week while heifer prices were \$2 to \$7 higher compared to a week ago. Slaughter cow prices were \$1 to \$3 lower compared to last week while bull prices were mostly steady compared to the previous week. All of the talk last week focused on the Tyson slaughter facility fire and its influence on live cattle markets, beef markets, and feeder cattle markets. Despite it taking all week for feeder cattle futures to climb back into striking distance of where the market was prior to the fire, Tennessee cash markets rebounded nicely compared to last week and traded well all week. The higher price trade at Tennessee weekly auction markets this week resulted in calf and feeder cattle prices resembling pre-fire prices. Despite the resurgence in prices, this week's price movement should not provide a teaspoon of hope to anyone planning on marketing spring born calves in the fall time period. The fall calf market will succumb to its seasonal tendencies as producers start loading trailers with soft balling calves and hauling them to town. The Tennessee market could feasibly see weekly average prices drop below \$135 per hundredweight for 525 pound steers in the next couple of months while 525 pound heifer prices may dip below \$115 per hundredweight. Given the strong forage production year that has

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Livestock Comments by Dr. Andrew Griffith

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been witnessed by many producers in Tennessee, there may be an economic incentive to hold calves until December or January with the hopes of marketing them on a stronger market and putting more dollars in the producer's pocket. Another market to be keeping an eye on is the slaughter cow market. Slaughter cow prices have been strong all summer and have just now started to slip. These cows can still be sold for a strong price and early weaning some calves to move some cows may be worth the effort.

The August cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of August 1, 2019 totaled 11.11 million head, up 0.2% compared to a year ago, with the pre-report estimate average expecting an increase of 0.6%. July placements in feedlots totaled 1.71 million head, down 2.1% from a year ago with the pre-report estimate average expecting placements down 0.5%. July marketing's totaled 2.00 million head up 6.9% from 2018 with pre-report estimates expecting a 6.8% increase in marketings. Placements on feed by weight: under 800 pounds down 7.6%, 800 to 899 pounds up 4.9%, and 900 pounds and over up 11.5%.

ASK ANDREW, TN THINK TANK: Questions abound in the cattle industry. Some questions arise regularly while others are about current events or specific situations. Nonetheless, most questions are asked because they pertain to something that is important to the person asking the question. Additionally, most questions relate back to a person's goals and priorities. It is often difficult to know what goals are at the top of the list for an individual without seeing their operation and the person in action. Thus, it is difficult to know where their priorities lie. Cattle producers must have defined goals and then prioritize the action steps to meet those goals if they desire to be successful in the cattle business. Farming and ranching often fall into the categories of being a "business" and a "way of life." Some producers prioritize the business side so the business supports their "way of life." Others prioritize the "way of life" and it is subsidized by an off farm job. There are still others who try to do both and get lost along the way. The point is to set goals and prioritize the actions steps that will achieve those goals.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, 314B Morgan Hall, 2621 Morgan Circle, Knoxville, TN 37996.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –August \$104.63 -0.35; October \$99.40 -1.70; December \$104.30 -1.80; Feeder cattle – August \$137.50 -1.05; September \$133.25 -3.18; October \$132.53 -2.95; November \$132.30 -2.78; September corn closed at \$3.60 down \$0.04 from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, soybeans, and cotton were down; wheat was mixed for the week.

Weather / yield expectations will continue to drive markets as the harvest season approaches. In many states, recent weather has been supportive for crop development, however due to late planting a tremendous amount of yield variability exists. In addition to concerns over stand quality, an early frost could dramatically reduce US corn and soybean production in Northern states.

In Tennessee, corn yield is currently estimated at 174 bushels per acre with projected harvest acres of 920,000 (production of 160.1 million bushels). If realized, this would exceed the previous largest corn crop in Tennessee (2014 - 141 million bushels) by almost 20 million bushels. Given the size of the corn crop, harvest basis in Tennessee will likely be weaker than normal. Producers should evaluate on- and off-farm storage options to avoid selling commodities at seasonal lows.

On Friday, China announced retaliatory tariffs of 5-10% that will affect \$75 billion of US goods. President Trump indicated a US response would be forth coming. Escalation of the US-China trade war does not bode well for agricultural commodity prices particularly soybeans and cotton with 48% and 76% of US production projected to be exported for the 2019/20 marketing year. Market facilitation payments (MFP) will provide short-term financial help for producers affected by the trade war, however long-term recovery of US market share for agricultural commodities in China will be very difficult given China's investment in other agricultural exporting countries, such as Brazil.

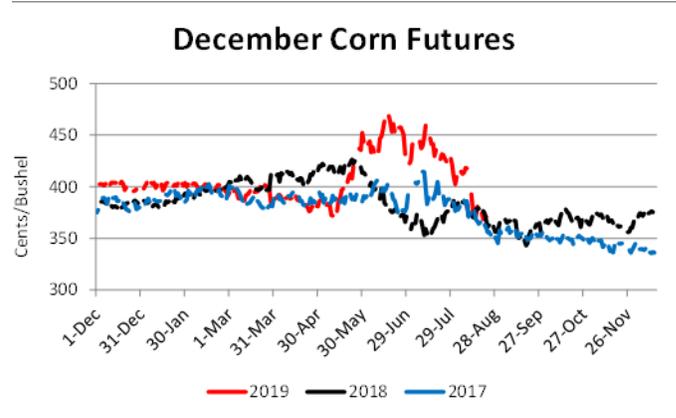
	Previous	Current	Change
USD Index	98.01	97.51	-0.50
Crude Oil	54.87	54.14	-0.73
DJIA	25,886	25,684	-202

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Corn

Ethanol production for the week ending August 16 was 1.023 million barrels per day, down 22,000 from the previous week. Ethanol stocks were 23.367 million barrels, down 0.516 million barrels. Corn net sales reported by exporters for August 9-15 were up from last week with net sales of 4.7 million bushels for the 2018/19 marketing year and 11.9 million bushels for the 2019/20 marketing year. Exports for the same time period were down 24% from last week at 21.2 million bushels. Corn export sales and commitments were 94% of the USDA estimated total annual exports for the 2018/19 marketing year (September 1 to August 31) compared to the previous 5-year average of 104%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Memphis, Northwest Barge Points, and Upper-Middle Tennessee and weakened at Northwest Tennessee. Overall, basis for the week ranged from 21 under to 40 over with an average of 4 under the September futures at elevators and barge points. September 2019 corn futures closed at \$3.59, down 12 cents since last Friday. For the week, September 2019 corn futures traded between \$3.57 and \$3.70. Sep/Dec('19) and Sep/Dec('20) future spreads were 8 and 45 cents.

Corn	Sep 19	Change	Dec 19	Change
Price	\$3.59	-\$0.12	\$3.67	-\$0.13
Support	\$3.55	-\$0.02	\$3.62	-\$0.06
Resistance	\$3.70	-\$0.07	\$3.74	-\$0.13
20 Day MA	\$3.85	-\$0.12	\$3.94	-\$0.12
50 Day MA	\$4.16	-\$0.06	\$4.24	-\$0.06
100 Day MA	\$4.04	-\$0.01	\$4.13	-\$0.01
4-Week High	\$4.30	-\$0.02	\$4.36	-\$0.01
4-Week Low	\$3.57	-\$0.01	\$3.65	-\$0.04
Technical Trend	Strong Down	=	Strong Down	=



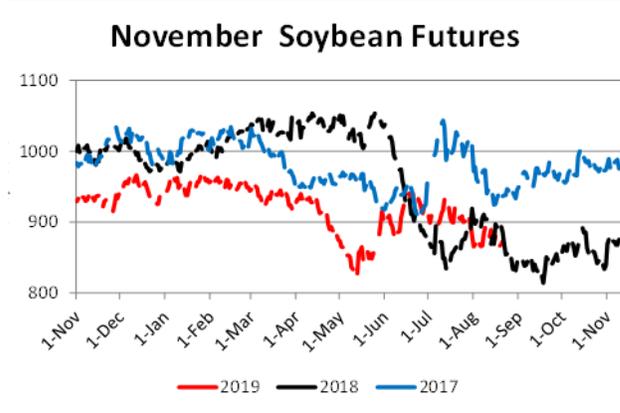
Nationally, the Crop Progress report estimated corn condition at 56% good-to-excellent and 14% poor-to-very poor; corn silking at 95% compared to 90% last week, 100% last year, and a 5-year average of 99%; corn dough at 55% compared to 39% last week, 83% last year, and a 5-year average 76%; and corn dented at 15% compared to 7% last week, 41% last year, and a 5-year average of 30%. In Tennessee, the Crop Progress report estimated corn condition at 85% good-to-excellent and 4% poor-to-very poor; corn silking at 100% compared to 98% last week, 100% last year, and a 5-year average of 100%; corn dough at 93% compared to 89% last week, 97% last year, and a 5-year average of 95%; corn dented at 62% compared to 45% last week, 69% last year, and a 5-year average of 64%; and corn mature at 4% compared to 5% last year and a 5-year average of 6%. In Tennessee, September 2019 corn cash forward contracts averaged \$3.57 with a range of \$3.35 to \$3.62. December 2019 corn futures closed at \$3.67, down 13 cents since last Friday. Downside price protection could be obtained by purchasing a \$3.70 December 2019 Put Option costing 15 cents establishing a \$3.55 futures floor. December 2020 corn futures closed at \$4.04, down 4 cents since last Friday.

Soybeans

Net sales reported by exporters were up compared to last week with net sales of 1.0 million bushels for the 2018/19 marketing year and net sales of 29.1 million bushels for the 2019/20 marketing year. Exports for the same period were up 15% compared to last week at 43.2 million bushels. Soybean export sales and commitments were 105% of the USDA estimated total annual exports for the 2018/19 marketing year (September 1 to August 31), compared to the previous 5-year average of 104%. Average soybean basis strengthened at Memphis, Northwest Barge Points, Northwest, and Upper-middle Tennessee. Basis ranged from 50 under to 4 over the September futures contract at elevators and barge points. Average basis at the end of the week was 13 under the September futures contract. September 2019 soybean futures closed at \$8.43, down 24 cents since last Friday. For the week, September 2019 soybean futures traded between \$8.42 and \$8.69. September soybean-to-corn price ratio was 2.35 at the end of the week. Sep/Nov and Sep/Jan future spreads were 13 and 28 cents.

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Soybeans	Sep 19	Change	Nov 19	Change
Price	\$8.43	-\$0.24	\$8.56	-\$0.23
Support	\$8.30	-\$0.24	\$8.44	-\$0.23
Resistance	\$8.65	-\$0.09	\$8.78	-\$0.09
20 Day MA	\$8.63	-\$0.08	\$8.76	-\$0.07
50 Day MA	\$8.87	-\$0.02	\$8.99	-\$0.03
100 Day MA	\$8.81	-\$0.03	\$8.93	-\$0.03
4-Week High	\$9.01	-\$0.09	\$9.13	-\$0.09
4-Week Low	\$8.41	\$0.00	\$8.54	\$0.00
Technical Trend	Strong Down	-	Strong Down	-

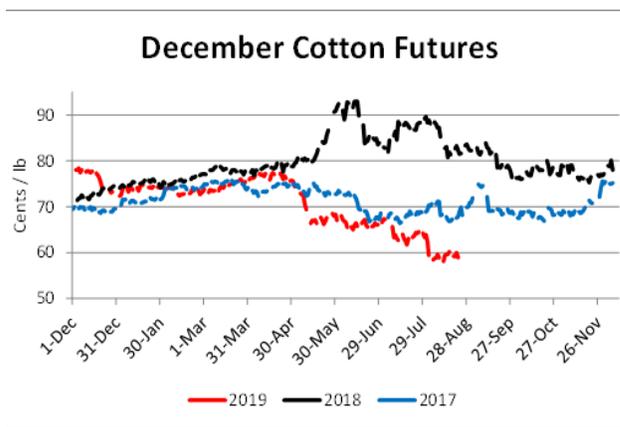


Nationally, the Crop Progress report estimated soybean condition at 53% good-to-excellent and 14% poor-to-very poor; soybeans blooming at 90% compared to 82% last week, 99% last year, and a 5-year average of 96%; and soybeans setting pods at 68% compared to 54% last week, 90% last year, and a 5-year average of 85%. In Tennessee, the Crop Progress report estimated soybean condition at 74% good-to-excellent and 7% poor-to-very poor; soybeans blooming at 90% compared to 85% last week, 96% last year, and a 5-year average of 94%; and soybeans setting pods at 73% compared to 66% last week, 87% last year, and a 5-year average of 81%. In Tennessee, October/November 2019 soybean cash contracts average \$8.30 with a range of \$8.02 to \$8.53. November 2019 soybean futures closed at \$8.56, down 23 cents since last Friday. Downside price protection could be achieved by purchasing an \$8.60 November 2019 Put Option which would cost 23 cents and set an \$8.37 futures floor. Nov/Dec 2019 soybean-to-corn price ratio was 2.33 at the end of the week. January 2020 soybean futures closed at \$8.71, down 22 cents since last Friday.

Cotton

Net sales reported by exporters were down compared to last week with net sales of 164,000 bales for the 2019/20 marketing year and 500 bales for the 2020/21 marketing year. Exports for the same time period were up 25% compared to last week at 344,000 bales. Upland cotton export sales were 49% of the USDA estimated total annual exports for the 2019/20 marketing year (August 1 to July 31), compared to the previous 5-year average of 43%. Delta upland cotton spot price quotes for August 22 were 55.87 cents/lb (41-4-34) and 58.12 cents/lb (31-3-35). Adjusted World Price (AWP) increased 0.35 cents to 52.57 cents.

Cotton	Dec 19	Change	Mar 20	Change
Price	58.21	-1.92	59.15	-1.57
Support	57.12	-2.05	58.18	-1.83
Resistance	60.10	-0.61	60.88	-4.61
20 Day MA	60.00	-1.07	60.91	-1.05
50 Day MA	62.97	-0.55	63.86	-0.53
100 Day MA	67.24	-0.67	67.98	-0.66
4-Week High	64.68	0.00	65.49	0.00
4-Week Low	57.26	0.00	58.55	0.00
Technical Trend	Strong Down	=	Strong Down	=



Nationally, the Crop Progress report estimated cotton condition at 49% good-to-excellent and 15% poor-to-very poor; cotton setting bolls at 85% compared to 77% last week, 85% last year, and a 5-year average of 85%; and cotton bolls opening at 24% compared to 20% last week, 16% last year, and a 5-year average of 13%. In Tennessee, the Crop Progress report estimated cotton condition at 65% good-to-excellent and 14% poor-to-very poor; cotton setting bolls at 94% compared to 80% last week, 97% last year, and a 5-year average of 91%; and cotton bolls opening at 4% compared to 3% last week, 13% last year, and a 5-year average of 8%. December 2019 cotton futures closed at 58.21, down 1.92 cents since last Friday. For the week, December 2019 cotton futures traded between 58.06 and 60.25 cents. Dec/Mar and Dec/Dec cotton futures spreads were 0.94 cents and 4.28 cents. Downside price protection could be obtained by purchasing a 59 cent December 2019 Put Option costing 2.3 cents establishing a 56.7 cent

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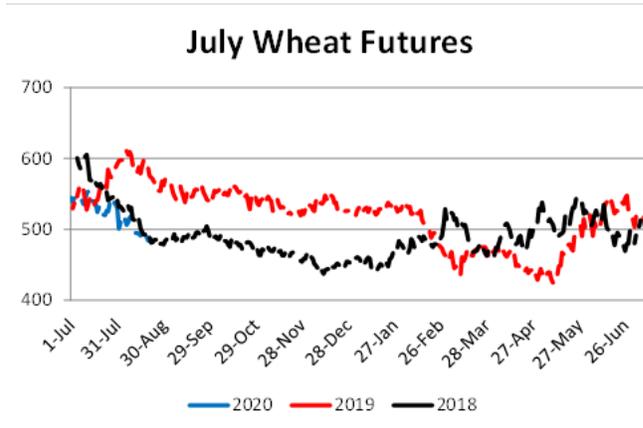
Crop Comments by Dr. Aaron Smith

futures floor. March 2020 cotton futures closed at 59.15, down 1.57 cents since last Friday. December 2020 cotton futures closed at 62.49, down 0.81 cents since last Friday.

Wheat

Nationally, the Crop Progress report estimated winter wheat harvested at 93% compared to 89% last week, 97% last year, and a 5-year average of 98%; spring wheat condition at 70% good-to-excellent and 7% poor-to-very poor; and spring wheat harvested at 16% compared to 8% last week, 56% last year, and a 5-year average of 49%. In Tennessee, August 2019 wheat cash contracts ranged from \$4.51 to \$4.95 for the week.

Wheat	Sep 19	Change	Jul 20	Change
Price	\$4.75	\$0.05	\$4.90	-\$0.05
Support	\$4.56	-\$0.08	\$4.75	-\$0.14
Resistance	\$4.85	\$0.09	\$4.98	\$0.00
20 Day MA	\$4.80	-\$0.06	\$5.01	-\$0.08
50 Day MA	\$5.02	-\$0.05	\$5.26	-\$0.06
100 Day MA	\$4.88	-\$0.01	\$5.19	-\$0.01
4-Week High	\$5.07	\$0.00	\$5.31	-\$0.01
4-Week Low	\$4.56	-\$0.09	\$4.78	-\$0.10
Technical Trend	Strong Down	=	Strong Down	=



Wheat net sales reported by exporters were up compared to last week with net sales of 21.8 million bushels for the 2019/20 marketing year and 0.2 million bushels for the 2020/21 marketing year. Exports for the same time period were up 4% from last week at 24.2 million bushels. Wheat export sales were 39% of the USDA estimated total annual exports for the 2019/20 marketing year (June 1 to May 31), compared to the previous 5-year average of 45%. September 2019 wheat futures closed at \$4.75, up 5 cents since last Friday. September 2019 wheat futures traded between \$4.56 and \$4.75 this week. September wheat-to-corn price ratio was 1.32 Sep/Dec and Sep/Jul future spreads were 2 and 15 cents. December 2019 wheat futures closed at \$4.77, unchanged since last Friday. In Memphis, June/July 2020 cash contracts ranged from \$4.83 to \$4.90. July 2020 wheat futures closed at \$4.90, down 5 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.00 July 2020 Put Option costing 40 cents establishing a \$4.60 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator - <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/

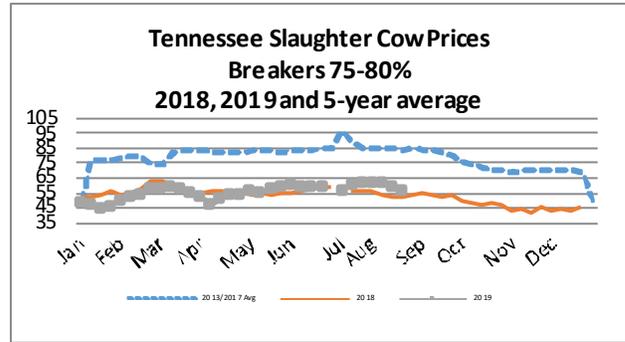
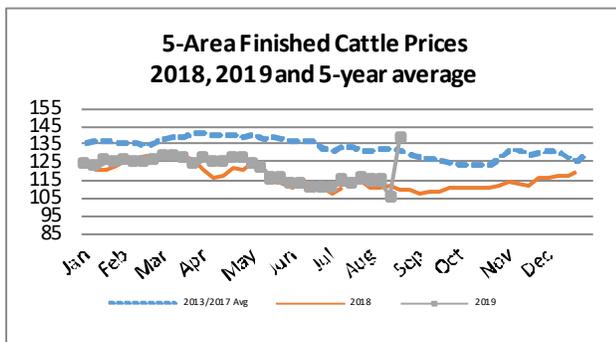
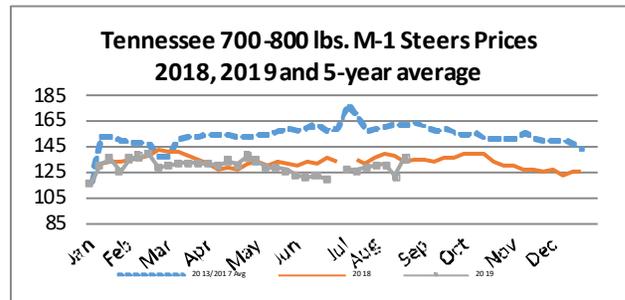
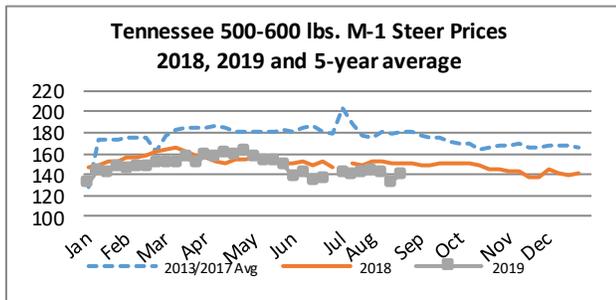
U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

		Friday, August 16, 2019---Thursday, August 22, 2019									
		Friday		Monday		Tuesday		Wednesday		Thursday	
		Low	High	Low	High	Low	High	Low	High	Low	High
No. 2 Yellow Soybeans		-----\$/bushel-----									
	Memphis	8.6-8.65		8.47-8.52		8.48-8.53		8.53-8.55		8.49-8.61	
	N.W. B.P.	8.52-8.58		8.41-8.47		8.43-8.48		8.53-8.54		8.49-8.51	
	N.W. TN	8.18-8.22		8.11-8.18		8.09-8.12		8.1-8.18		8.13-8.13	
	Upper										
	Md.	8.41-8.61		8.3-8.58		8.3-8.59		8.58-8.58		8.59-8.59	
Yellow Corn											
	Memphis	3.58-3.63		3.52-3.53		3.47-3.48		3.5-3.51		3.51-3.53	
	N.W. B.P.	3.52-3.52		3.46-3.47		3.41-3.41		3.43-3.43		3.48-3.48	
	N.W. TN	3.6-3.89		3.6-3.7		3.64-3.65		3.59-3.67		3.62-3.68	
	Upper										
	Md.	3.84-3.84		3.95-3.95		3.99-3.99		3.9-3.9		3.91-3.91	
Wheat											
	Memphis										
Cotton											
	Memphis	57.08-59.33		56.18-58.43		56.17-58.42		56.87-59.12		55.87-58.12	



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Friday, August 23, 2019

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	135.00	166.00	149.92	145.55	170.10
400-500 lbs	129.00	155.00	145.92	140.13	160.15
500-600 lbs	126.00	167.00	141.19	133.69	151.44
600-700 lbs	118.00	247.00	135.36	131.42	143.30
700-800 lbs	115.00	186.00	130.44	121.17	134.58
Steers: Small Frame #1-2					
300-400 lbs	125.00	137.00	131.76	---	148.80
400-500 lbs	128.00	129.00	128.51	---	133.13
500-600 lbs	---	---	---	---	134.98
600-700 lbs	---	---	---	---	118.16
Steers: Medium/Large Frame #3					
300-400 lbs	127.50	164.00	143.66	136.36	154.40
400-500 lbs	120.00	152.50	140.28	127.36	145.74
500-600 lbs	114.00	144.00	138.29	124.40	139.93
600-700 lbs	116.00	138.50	136.10	119.15	132.54
700-800 lbs	100.00	130.00	125.55	107.60	123.32
Holstein Steers					
300-400 lbs	---	---	---	---	76.16
500-600 lbs	---	---	---	---	79.10
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	50.00	64.00	56.19	58.44	53.00
Boners 80-85%	51.00	68.00	57.18	57.57	54.82
Lean 85-90%	40.00	54.00	47.91	47.77	46.61
Bulls YG 1	68.50	90.00	80.42	80.83	80.62
Heifers: Medium/Large Frame #1-2					
300-400 lbs	109.00	137.50	127.62	125.20	146.53
400-500 lbs	108.00	223.00	123.29	123.45	140.24
500-600 lbs	102.00	247.00	119.59	118.99	133.23
600-700 lbs	98.00	229.00	116.08	113.48	128.22
Heifers: Small Frame #1-2					
300-400 lbs	110.00	120.00	114.16	---	125.26
400-500 lbs	108.00	122.00	113.33	107.59	125.35
500-600 lbs	99.00	111.00	104.49	---	121.23
600-700 lbs	---	---	---	---	118.48
Heifers: Medium/Large Frame #3					
300-400 lbs	120.00	129.00	124.71	118.91	134.82
400-500 lbs	98.00	117.50	107.70	114.94	129.85
500-600 lbs	---	---	---	112.22	123.45
600-700 lbs	---	---	---	104.38	117.32

Cattle Receipts

This week: 7,370

Week ago: 6,297

Year ago: 8,957 (10)

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Cattle Alliance, Greeneville, TN

Graded Feeder Sale

Weighted Average Report for 08/22/19

Receipts: 354

For complete report:

https://www.ams.usda.gov/mnreports/lsd_mars_2075.pdf

Farmers Livestock Market Feeder Cattle, Greeneville, TN

Video Board Sale for 08/22/19

1 load of 60 steers; avg. wt. 840lbs.; \$135.00

1 load of 60 steers; avg. wt. 885lbs.; \$131.00

Hardin County Stockyard, Savannah TN

Weighted Average report for 08/21/19

2 loads of 130 steers, avg. wt. 775 lbs, M&L 1-2, Black Red and Charolais Cross, 4-5 Flesh, \$134.00

2 loads 121 Steers, 825 lbs, M&L 1-2, Black, Red & Charolais Cross, 4-5 Flesh, \$133.25

1 load of 60 Steers, 810 lbs , M&L 1-2, Black, Red & Charolais Cross, 5 Flesh, \$132.50

2 loads of 121 Steers, 825 lbs, M&L 1-2, Black, Red & Charolais Cross, 4-5 Flesh, \$133.25

Warren County Livestock Graded Sale, McMinnville, TN

Weighted average report for 08/21/19

Receipts: 1,816

For complete report:

https://www.ams.usda.gov/mnreports/lsd_mars_2079.pdf

Graded Sheep & Goat Sale

Department of Agricultural and Resource Economics

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