

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

October 4, 2019

Number: 40

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$2 to \$3 lower

Slaughter Bulls

\$2 to \$4 lower

Feeder Steers

steady to \$3 lower

Feeder Heifers

\$3 to \$5 lower

Feeder Cattle Index: 142.92

Fed Cattle

The 5-area live price on Thursday of \$105.72 was up \$2.26. The dressed price of \$166.64 was up \$1.37.

Corn

December closed at \$3.88 a bushel, up 17 cents since last Friday.

Soybeans

November closed at \$9.11 a bushel, up 28 cents since last Friday.

Wheat

December closed at \$4.88 a bushel, up 1 cent since last Friday.

Cotton

December closed at 61.6 cents per lb, up 0.7 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$3 to \$4 higher compared to last week on a live basis. Live prices were mainly \$106 to \$107 while dressed prices were mainly \$169 to \$170.

The 5-area weighted average prices thru Thursday were \$105.72 live, up \$2.26 from last week and \$166.64 dressed, up \$1.37 from a week ago. A year ago prices were \$110.56 live and \$174.82 dressed.

The October live cattle futures have been on an upward trajectory since September 9th. After bottoming out between \$93 and \$94 per hundredweight, prices have moved back between \$107 and \$108 which is where the market was in the days leading up to the Tyson slaughter facility fire. Cash prices are essentially trading with an even basis to \$1 under the futures. This situation is not the perfect situation for cattle feeders, but it does result in hedged cattle bringing in positive returns. Cattle that are unhedged are still deep in the red which will not change until a significant market run. It is difficult to say if there is much room for futures prices to continue escalating in October. There is strong resistance near \$110.

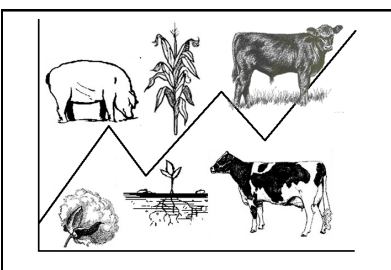
BEEF CUTOUT: At midday Friday, the Choice cutout was \$212.00 down \$0.06 from Thursday and down \$1.26 from last Friday. The Select cutout was \$187.14 down \$0.07 from Thursday and down \$2.64 from last Friday. The Choice Select spread was \$24.86 compared to \$23.48 a week ago.

Weekly federally inspected beef production the first nine months of 2019 totaled 19.85 billion pounds which is about 0.5 percent greater than the same nine months in 2018. However, federally inspected beef production slowed in September with September production down 1.9 percent compared to the same month one year ago. The lower beef production in September of 2019 is largely due to lighter steer and heifer carcasses and more cows and heifers in the

slaughter mix. Cattle slaughter the first nine months of 2019 exceeded 24.6 million head which is 1.4 percent greater than 2018. Alternatively, September cattle slaughter compared to a year ago was down 0.6 percent. If beef production keeps pace in the fourth quarter then total 2019 federally inspected beef production will exceed 26.6 billion pounds. If slaughter maintains pace in the fourth quarter then federally inspected cattle slaughter will be close to 32.9 million head. The beef cutout will come under seasonal pressure the next couple of months and strong beef production will only aid that pressure.

OUTLOOK: Based on Tennessee weekly auction market price averages, steer prices were steady to \$3 lower compared to last week while heifer prices were \$3 to \$5 lower compared to a week ago. Slaughter cow prices were \$2 to \$3 lower compared to the previous week while bull prices were \$2 to \$4 lower compared to a week ago. Declining pasture conditions in the Southeast have resulted in cow calf producers ramping up calf marketing the past couple of weeks. The poor pasture conditions coupled with the increase in calf numbers coming to market is placing downward pressure on prices. Many stocker and backgrounding operations in the Southeast that depend on grazing to provide some portion of the feed resources have slowed purchases because pastures have had no opportunity for fall growth. Even with rainfall events expected over the next several days, it will take several weeks and moderate temperatures to resurrect pastures following nearly two months without significant moisture. Producers looking to market calves over the next couple of months should not expect prices to find much footing during the fall marketing time period as the flush of cattle seasonally depresses prices which is being further exaggerated by poor weather conditions. A third factor negatively influencing calf and feeder cattle prices is the uncer-

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

tainty in the corn market. Many areas of the Corn Belt have been experiencing large quantities of rainfall which is making harvest difficult just as it made planting in spring difficult. It is nearly impossible to pass along much positive information given the current market and production conditions. The big winners and big losers could be those who are willing to take a big risk and purchase calves in this depressed market. The issues to navigate will be feed expenses and sick cattle since the Southeast is just now beginning to experience the fall temperature swings that result in increased respiratory issues.

ASK ANDREW, TN THINK TANK: If I had a nickel for every time someone asked me what cattle prices are going to do then I would have a bunch of nickels. I could not begin to total the number of nickels I would have, but I can guarantee it would be more nickels than what I would want to count. It would be so many nickels that I would get aggravated with the rattling sound they would make in the floorboard. Actually, there would be enough nickels in the floorboard to at least double the value of my truck. Do not misunderstand what I am saying. I do not get aggravated with the question of what cattle prices are going to do. It is the failure of a person to act on that information that is disheartening. Most of the time, the question is so short term, as in the prices over the next couple of weeks, that what prices are going to do will not actually change a management decision by a cattle producer. Producers should be

focused on marketing and prices during the entire production phase. This is not a simple industry nor is it a simple market. Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle – October \$107.35 +0.55; December \$110.78 -0.05; February \$116.63 -0.38; Feeder cattle –October \$141.98 -0.38; November \$141.38 -0.73; January \$137.70 -0.55; March \$137.10 -0.40; December corn closed at \$3.85 down \$0.04 from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, soybeans, cotton, and wheat were up for the week.

On Monday, the USDA released the quarterly Grain Stocks report. The report resulted in nearby corn, wheat, and soybean futures increasing 16 ½, 8 ½, and 23 cents for the day.

Corn stocks as of September 1 were estimated at 2.114 billion bushels, down 1% from last year. The estimate was 331 million bushels lower than the September WASDE report. Corn carryover stocks into the 2019 crop year remain near recent highs, however uncertainty remains as to the size of the current US crop.

Soybean stocks were estimated at 913 million bushels, up 108% compared to last year. Stocks were down 92 million bushels from the September WASDE estimate. Soybean stocks are at an all-time high due to reductions in export sales to China, increased competition from South America, and increased domestic production in the past five years.

Wheat stocks were estimated at 2.385 billion bushels compared to 2.390 billion bushels compared to September 1, 2018.

While corn, soybean, and wheat stocks were revised down this week it is important to note that there remains an abundance of all three commodities, so dramatic price increases remain unlikely. The carry-over into the 2019 crop marketing year will partially mitigate lower anticipated production.

December cotton futures have rebounded off the August 26 contract low of 56.59 on August 6, closing this week over 61 cents. Prices below 65 cents remain probable due to increased US production in 2019 and the continuation of the trade dispute with China.

Data presented below are from the close of business Thursday.

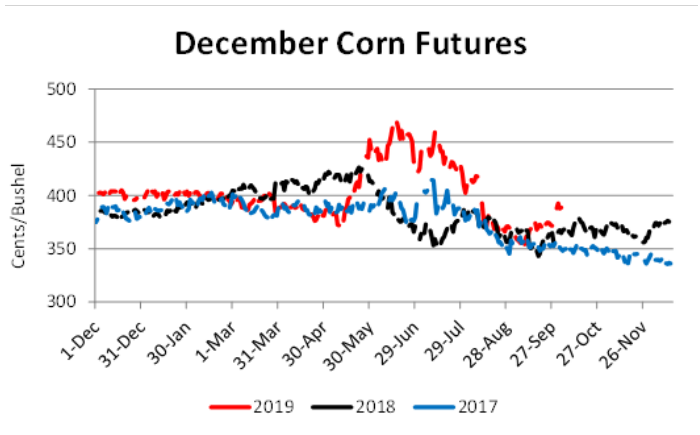
	Previous	Current	Change
USD Index	98.77	98.54	-0.22
Crude Oil	55.82	52.45	-3.37
DJIA	26,753	26,174	-579

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Corn

Ethanol production for the week ending September 27 was 0.958 million barrels per day, up 15,000 from the previous week. Ethanol stocks were 23.219 million barrels, up 0.719 million barrels compare to last week. Corn net sales reported by exporters for September 20-26 were up from last week with net sales of 22.1 million bushels for the 2019/20 marketing year and 0.1 million bushels for the 2020/21 marketing year. Exports for the same time period were up 64% from last week at 18.0 million bushels. Corn export sales and commitments were 19% of the USDA estimated total annual exports for the 2019/20 marketing year (September 1 to August 31) compared to the previous 5-year average of 30%. Nationally, the Crop Progress report estimated corn condition at 57% good-to-excellent and 14% poor-to-very poor; corn dented at 88% compared to 79% last week, 100% last year, and a 5-year average of 98%; corn mature at 43% compared to 29% last week, 84% last year, and a 5-year average of 73%; and corn harvested at 11% compared to 7% last week, 25% last year, and a 5-year average of 19%. In Tennessee, the Crop Progress report estimated corn condition at 84% good-to-excellent and 3% poor-to-very poor; corn dented at 100% compared to 98% last week, 100% last year, and a 5-year average of 100%; corn mature at 98% compared to 95% last week, 96% last year, and a 5-year average of 96%; and corn harvested at 74% compared to 58% last week, 63% last year, and a 5-year average of 69%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened at Memphis, Northwest Barge Points, Upper-middle, and Northwest Tennessee. Overall, basis for the week ranged from 51 under to 12 under with an average of 27 under the December futures at elevators and barge points. December 2019 corn futures closed at \$3.88, up 17 cents since last Friday. Downside price protection could be obtained by purchasing a \$3.90 December 2019 Put Option costing 11 cents establishing a \$3.79 futures floor. For the week, December 2019 corn futures traded between \$3.71 and \$3.92.

Corn	Dec 19	Change	Dec 20	Change
Price	\$3.88	\$0.17	\$4.05	\$0.02
Support	\$3.83	\$0.19	\$4.03	\$0.02
Resistance	\$3.93	\$0.14	\$4.06	\$0.00
20 Day MA	\$3.72	\$0.06	\$4.04	\$0.01
50 Day MA	\$3.82	-\$0.03	\$4.06	-\$0.01
100 Day MA	\$4.09	\$0.01	\$4.11	\$0.00
4-Week High	\$3.92	\$0.15	\$4.11	\$0.00
4-Week Low	\$3.52	\$0.00	\$3.94	\$0.00
Technical Trend	Up	+	Down	=



Dec/Mar and Dec/Dec future spreads were 12 and 17 cents. In Tennessee, January corn cash contracts averaged \$4.00 with a range of \$3.84 to \$4.10. March 2020 corn futures closed at \$4.00, up 17 cents since last Friday. December 2020 corn futures closed at \$4.05, up 2 cents since last Friday.

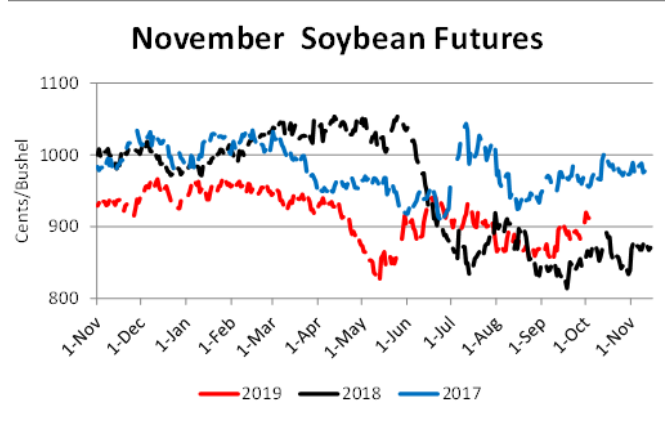
Soybeans

Net sales reported by exporters were up compared to last week with net sales of 76.3 million bushels for the 2019/20 marketing year. Exports for the same period were down 4% compared to last week at 33.7 million bushels. Soybean export sales and commitments were 30% of the USDA estimated total annual exports for the 2019/20 marketing year (September 1 to August 31), compared to the previous 5-year average of 46%. Nationally, the Crop Progress report estimated soybean condition at 55% good-to-excellent and 13% poor-to-very poor; soybeans dropping leaves at 55% compared to 34% last week, 81% last year, and a 5-year average of 76%; and soybeans harvested at 7% compared to 22% last year and a 5-year average of 20%. In Tennessee, the Crop Progress report estimated soybean condition at 59% good-to-excellent and 10% poor-to-very poor; soybeans dropping leaves at 71% compared to 57% last week, 66% last year, and a 5-year average of 67%; and soybeans harvested at 27% compared to 18% last week, 18% last year, and a 5-year average of 16%. Average soybean basis strengthened or remained unchanged at Memphis, Northwest Barge Points, Upper-middle, and Northwest Tennessee. Basis ranged from 92 under to 13 under the November futures contract at elevators and barge points. Average basis at the end of the week was 40 under the November futures contract. November 2019 soybean futures closed at \$9.11, up 28 cents since last Friday. For the week, November 2019 soybean futures traded between \$8.83 and \$9.20. November/December 2019 soybean-to-corn price ratio was 2.35 at the end of the week.

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Crop Comments by Dr. Aaron Smith

Soybeans	Nov 19	Change	Jan 20	Change
Price	\$9.11	\$0.28	\$9.26	\$0.29
Support	\$9.02	\$0.21	\$9.16	\$0.20
Resistance	\$9.23	\$0.24	\$9.37	\$0.24
20 Day MA	\$8.90	\$0.09	\$9.04	\$0.09
50 Day MA	\$8.81	\$0.00	\$8.94	\$0.00
100 Day MA	\$8.90	\$0.03	\$9.03	\$0.03
4-Week High	\$9.20	\$0.16	\$9.33	\$0.16
4-Week Low	\$8.51	\$0.00	\$8.65	\$0.00
Technical Trend	Up	+	Up	=

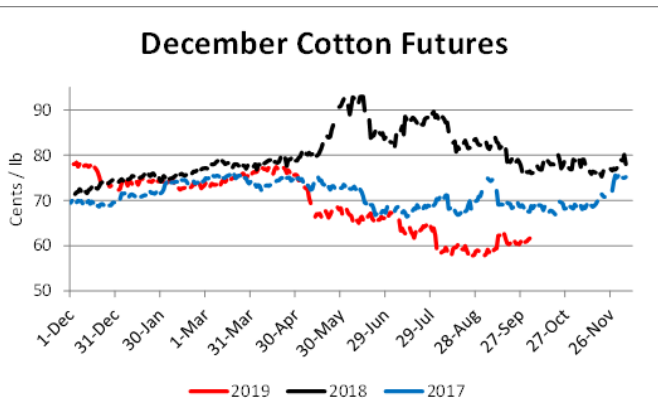


Nov/Jan and Nov/Nov future spreads were 15 and 50 cents. January 2020 soybean futures closed at \$9.26, up 29 cents since last Friday. In Tennessee, January 2020 cash contracts ranged from \$8.51 to \$9.32. Nov/Dec 2020 soybean-to-corn price ratio was 2.37 at the end of the week. November 2020 soybean futures closed at \$9.61, up 21 cents since last Friday. Downside price protection could be achieved by purchasing a \$9.80 November 2020 Put Option which would cost 64 cents and set a \$9.16 futures floor.

Cotton

Net sales reported by exporters were up compared to last week with net sales of 177,800 bales for the 2019/20 marketing year and 7,500 bales for the 2020/21 marketing year. Exports for the same time period were down 12% compared to last week at 154,700 bales. Upland cotton export sales were 57% of the USDA estimated total annual exports for the 2019/20 marketing year (August 1 to July 31), compared to the previous 5-year average of 50%. Nationally, the Crop Progress report estimated cotton condition at 40% good-to-excellent and 20% poor-to-very poor; cotton bolls opening at 77% compared to 64% last week, 66% last year, and a 5-year average of 67%; and cotton harvested at 16% compared to 11% last week, 19% last year, and a 5-year average of 14%. In Tennessee, the Crop Progress report estimated cotton condition at 60% good-to-excellent and 11% poor-to-very poor; cotton bolls opening at 82% compared to 69% last week, 95% last year, and a 5-year average of 80%; and cotton harvested at 12% compared to 6% last week, 13% last year, and a 5-year average of 7%. Delta upland cotton spot price quotes for October 3 were 61.1 cents/lb (41-4-34) and 63.35 cents/lb (31-3-35). Adjusted World Price (AWP) increased 0.17 cents to 53.36 cents. December 2019 cotton futures closed at 61.6, up 0.70 cents since last Friday. For the week, December 2019 cotton futures traded between 60.08 and 62.91 cents. Downside price protection could be obtained by purchasing a 62 cent December 2019 Put Option costing 1.95 cents establishing a 60.05 cent futures floor.

Cotton	Dec 19	Change	Mar 20	Change
Price	61.60	0.70	62.36	0.73
Support	60.13	1.06	60.87	1.06
Resistance	63.65	1.74	64.23	1.62
20 Day MA	60.69	0.54	61.34	0.55
50 Day MA	60.20	-0.20	60.98	-0.20
100 Day MA	63.01	-0.34	63.81	-0.35
4-Week High	63.39	0.00	63.73	0.00
4-Week Low	57.84	0.29	58.50	0.11
Technical Trend	Up	+	Up	+



Dec/Mar and Dec/Dec cotton futures spreads were 0.76 cents and 3.03 cents. March 2020 cotton futures closed at 62.36, up 0.73 cents since last Friday. December 2020 cotton futures closed at 64.63, up 0.82 cents since last Friday.

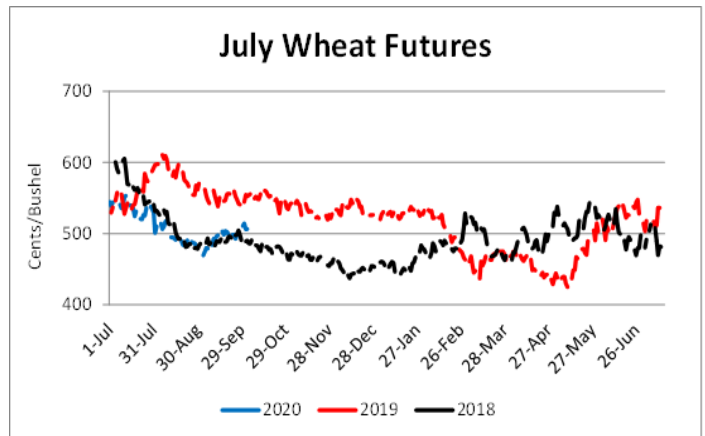
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Crop Comments by Dr. Aaron Smith

Wheat

Nationally, the Crop Progress report estimated spring wheat harvested at 90% compared to 87% last week, 100% last year, and a 5-year average of 99%; winter wheat planted at 39% compared to 22% last week, 41% last year, and a 5-year average of 38%; and winter wheat emerged at 11% compared to 12% last year and a 5-year average of 13%. In Tennessee, winter wheat planted was estimated at 10% compared to 4% last week, 11% last year, and a 5-year average of 6%; and winter wheat emerged at 2% compared to 0% last week, 5% last year, and a 5-year average of 1%. Wheat net sales reported by exporters were up compared to last week with net sales of 12.1 million bushels for the 2019/20 marketing year. Exports for the same time period were up 14% from last week at 20.9 million bushels. Wheat export sales were 49% of the USDA estimated total annual exports for the 2019/20 marketing year (June 1 to May 31), compared to the previous 5-year average of 56%. In Tennessee, September 2019 wheat cash contracts ranged from \$4.84 to \$5.22 for the week. December 2019 wheat futures closed at \$4.88, up 1 cent since last Friday. December 2019 wheat futures traded between \$4.83 and \$4.95 this week. December wheat-to-corn price ratio was 1.26.

Wheat	Dec 19	Change	Jul 20	Change
Price	\$4.88	\$0.01	\$5.06	\$0.04
Support	\$4.81	\$0.09	\$5.00	\$0.11
Resistance	\$4.96	\$0.04	\$5.12	\$0.08
20 Day MA	\$4.84	\$0.07	\$4.98	\$0.06
50 Day MA	\$4.82	-\$0.01	\$4.98	-\$0.01
100 Day MA	\$5.02	\$0.02	\$5.18	\$0.01
4-Week High	\$5.01	\$0.09	\$5.14	\$0.08
4-Week Low	\$4.54	\$0.04	\$4.69	\$0.01
Technical Trend	Up	+	Up	=



Dec/Mar and Dec/Jul future spreads were 8 and 18 cents. March 2020 wheat futures closed at \$4.96, up 3 cents since last Friday. In Memphis, June/July 2020 cash contracts ranged from \$5.06 to \$5.14. July 2020 wheat futures closed at \$5.06, up 4 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.10 July 2020 Put Option costing 33 cents establishing a \$4.77 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&_Condition/

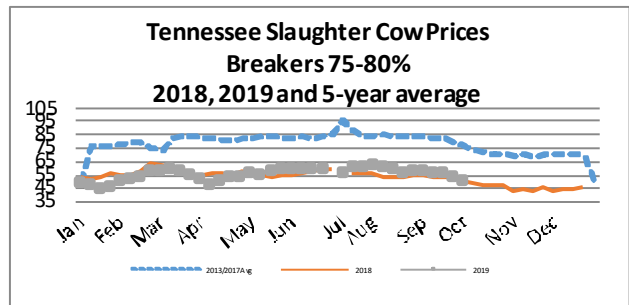
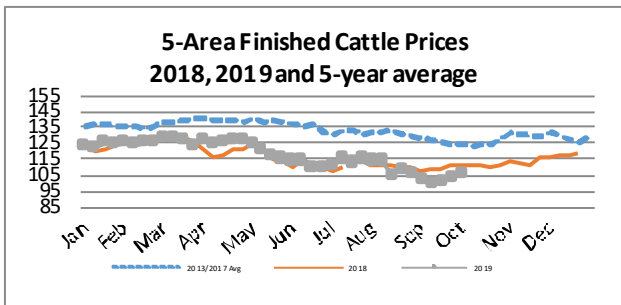
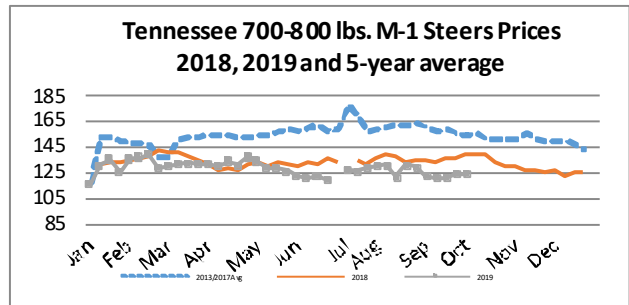
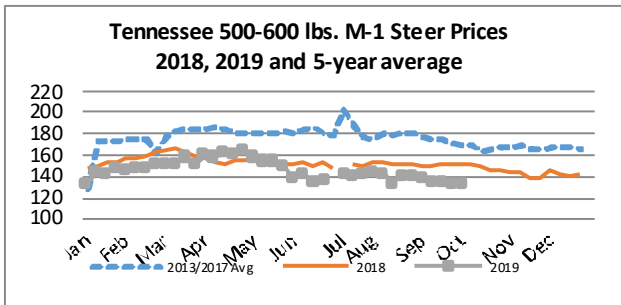
U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

		Friday, September 27, 2019---Thursday, October 3, 2019									
		Friday		Monday		Tuesday		Wednesday		Thursday	
		Low	High	Low	High	Low	High	Low	High	Low	High
No. 2 Yellow Soybeans		-----\$/bushel-----									
	Memphis	8.55-8.58		8.78-8.81		8.99-9.05		8.96-9.01		8.97-8.99	
	N.W. B.P.			8.70-8.71		8.91-8.99		8.91-8.91		8.80-8.83	
	N.W. TN			8.28-8.44		8.28-8.59		8.49-8.59		8.47-8.53	
	Upper Md.			8.51-8.64		8.67-8.79		8.75-8.83		8.73-8.77	
Yellow Corn											
	Memphis	3.65-3.58		3.73-3.74		3.78-3.81		3.68-3.73		3.67-3.74	
	N.W. B.P.			3.64-3.65		3.70-3.72		3.61-3.62		3.60-3.64	
	N.W. TN			3.42-3.64		3.42-3.67		3.61-3.62		3.57-3.63	
	Upper Md.			3.42-3.52		3.42-3.56		3.55-3.60		3.56-3.57	
Wheat											
	Memphis										
Cotton											
	Memphis	60.90-63.15		60.83-63.08		60.98-63.23		60.83-63.08		61.10-63.35	



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Friday, October 4, 2019

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	127.00	178.00	148.95	---	164.62
400-500 lbs	112.00	167.00	140.39	136.81	158.28
500-600 lbs	110.00	236.00	133.13	133.52	150.28
600-700 lbs	110.00	303.00	127.75	131.88	142.38
700-800 lbs	105.00	133.50	123.22	123.69	139.42
Steers: Small Frame #1-2					
300-400 lbs	112.50	142.50	127.39	---	152.16
400-500 lbs	---	---	---	118.18	134.45
500-600 lbs	107.00	115.00	111.06	102.00	128.81
600-700 lbs	105.00	106.00	105.49	---	133.48
Steers: Medium/Large Frame #3					
300-400 lbs	102.00	162.00	132.20	128.05	150.72
400-500 lbs	105.00	147.00	132.92	129.66	141.85
500-600 lbs	104.00	130.50	124.35	121.56	139.15
600-700 lbs	105.00	129.50	124.89	114.19	131.46
700-800 lbs	107.00	132.00	122.42	116.06	130.72
Holstein Steers					
300-400 lbs	---	---	---	58.00	----
500-600 lbs	63.00	79.00	71.17	---	----
700-800 lbs	---	---	---	---	----
Slaughter Cows & Bulls					
Breakers 75-80%	42.00	57.00	49.93	52.28	47.03
Boners 80-85%	43.00	74.00	50.13	51.77	48.29
Lean 85-90%	34.00	52.00	42.56	44.05	43.12
Bulls YG 1	65.00	82.00	73.67	74.74	72.23
Heifers: Medium/Large Frame #1-2					
300-400 lbs	104.00	130.00	118.01	120.93	144.76
400-500 lbs	100.00	341.00	115.75	119.08	137.61
500-600 lbs	97.00	415.00	113.59	113.72	131.31
600-700 lbs	92.00	203.00	110.09	109.38	128.5
Heifers: Small Frame #1-2					
300-400 lbs	91.00	115.00	100.41	109.43	128.2
400-500 lbs	90.00	115.00	101.35	112.03	121.6
500-600 lbs	92.00	114.00	98.49	95.00	115.52
600-700 lbs	84.00	102.50	93.28	---	----
Heifers: Medium/Large Frame #3					
300-400 lbs	97.50	122.50	110.39	114.97	132.07
400-500 lbs	90.00	120.00	109.07	113.10	127.84
500-600 lbs	90.00	118.00	108.17	109.04	121.54
600-700 lbs	85.00	110.00	106.21	100.71	119.64

Cattle Receipts

This week:11,246

Week ago:10,317

Year ago:10,064 (10)

Graded Sales, Video Board Sales, Video Sales & Loads

Hodge Livestock Network-October 3, 2019

2 loads of steers; est. wt. 835 lbs. Range 775-925 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Light grass flesh; \$140.75

2 loads of steers; est. wt. 835 lbs. Range 775-925 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Light grass flesh; \$140.50

1 load of steers; est. wt. 875 lbs. Range 800-950 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$134.00

1 load of steers; est. wt. 900 lbs. Range 825-975 lbs.; Approx. 70% Char-X (2 to 3 Good White), 30% Reds and Rednecks; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$128.00

1 load of steers; est. wt. 885 lbs. Range 825-975 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$132.75

2 loads of steers; est. wt. 950 lbs. Range 875-1025 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$128.50

3 loads of steers; est. wt. 875 lbs. Range 800-950 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$134.25

1 load of steers; est. wt. 735 lbs. Range 675-800 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; Medium to Large; Medium grass flesh; \$139.00

1 load of steers; est. wt. 890 lbs. Range 800-950 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; Medium to Large; Medium grass flesh; \$131.50

1 load of steers; est. wt. 900 lbs. Range 825-975 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$130.75

1 load of steers; est. wt. 900 lbs. Range 825-975 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$129.75

1 load of steers; est. wt. 925 lbs. Range 850-1000 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$130.00

1 load of steers; est. wt. 875 lbs. Range 850-1000 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$133.00

2 loads of steers; est. wt. 850 lbs. Range 850-1000 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$136.50

2 loads of steers; est. wt. 900 lbs. Range 875-1025 lbs.; Approx. 70% Char-X (few Good White), 30% Reds and Rednecks; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$129.25

3 loads of steers; est. wt. 950 lbs. Range 875-1025 lbs.; Approx. 70% Black & BWF, 20% Char-X (2 to 3 Good White), and 10% Reds and Rednecks; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$125.50

3 loads of steers; est. wt. 875 lbs. Range 800-925 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$133.50

1 load of steers; est. wt. 875 lbs. Range 800-950 lbs.; Approx. 70% Char-X (3 to 4 Good White), and 30% Reds and Rednecks; 80% #1s, 20% #1 1/2; 80% Medium to 20% Large; Medium grass flesh; \$131.50

1 load of steers; est. wt. 700 lbs. Range 650-775 lbs.; Approx. 70% Black & BWF, 20% Char-X (2 real good White); 80% #1s, 20% #1 1/2; Medium to Large; Medium grass flesh; \$138.75

3 loads of steers; est. wt. 890 lbs. Range 825-975 lbs.; Approx. all Black & BWF; 80% #1s, 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$132.00

1 load of steers; est. wt. 850 lbs. Range 700-900 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Reds; 70% #1s, 20% #1 1/2, and 10% good #2's; 80% Medium to 20% Large; Light Medium to Medium; \$124.00

1 load of steers; est. wt. 725 lbs. Range 700-900 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Reds; 70% #1s, 20% #1 1/2, and 10% good #2's; 80% Medium to 20% Large; Light Medium to Medium; \$128.75

1 load of heifers; est. wt. 700 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Reds; 70% #1s, 20% #1 1/2, and 10% good #2's; 80% Medium to 20% Large; Light Medium to Medium; \$122.75

East Tennessee Livestock Center Video Sales Report for October 2, 2019

Lot #1 1 load out of 65 steers from BQA certified producer Est. weight 835 lbs 90% L&M-1s and 10% L&M-2s; medium to medium-plus flesh 100% BLK/BWF; \$134.75

Lot #1 1 load out of 78 heifers from BQA certified producer Est. weight 725 95% L&M-1s & 5% L&M-2s; medium flesh 100% Black/BWF; \$129.75

Hardin County Stockyard, Savannah, TN Weighted average report for 10/02/19

61 Steers, 762 lbs, M&L 1-2, Black/BWF, 5 Flesh, \$137.50

64 Steers, 786 lbs, M&L 1-2, Black/BWF Red/RWF CHX, 5-6 Flesh, \$134.25

62 Steers, 824 lbs, M&L 1-2, Black/BWF Red/RWF CHX, 5-6 Flesh, \$133.75

Warren Co. Livestock Graded Sale, McMinnville, TN Weighted Average Report for 10/02/19

Receipts: 1,530

For complete report:

https://www.ams.usda.gov/mnreports/lsmars_2079.pdf

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service

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