

Tennessee Market Highlights

UT EXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

October 25, 2019

Number: 43

Trends for the Week Compared to a Week Ago

Slaughter Cows

Unevenly steady

Slaughter Bulls

Steady

Feeder Steers

Steady to \$2 lower

Feeder Heifers

Unevenly steady, \$2 lower to \$2 higher

Feeder Cattle Index: 144.96

Fed Cattle

The 5-area live price on Thursday of \$109.95 was down \$1.01. The dressed price of \$174.88 was down \$2.38.

Corn

December closed at \$3.86 a bushel, down 5 cents since last Friday.

Soybeans

November closed at \$9.20 a bushel, down 14 cents since last Friday.

Wheat

December closed at \$5.17 a bushel, down 15 cents since last Friday.

Cotton

December closed at 64.9 cents per lb, down 0.26 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$1 to \$2 higher compared to last week on a live basis. Prices on a live basis were mainly \$109 to \$110 while dressed prices were mainly \$175.

The 5-area weighted average prices thru Thursday were \$109.95 live, down \$1.01 from last week and \$174.88 dressed, down \$2.38 from a week ago. A year ago, prices were \$111.25 live and \$175.06 dressed.

The finished cattle market is attempting to break through price resistance at \$110. If there is any follow through next week then it is likely the fed cattle market will officially be out of its fall slump and heading toward better days. Live cattle futures for October traded over \$111 on Friday while the December contract traded over \$115. The December contract will become the nearby contract next week which means the market may see some jockeying in the December contract to close some of the \$4 gap that currently exists. The better news is the February live cattle contract which is trading over \$120. Note to cattle feeders: better closeouts are coming down the line, and they will be here soon.

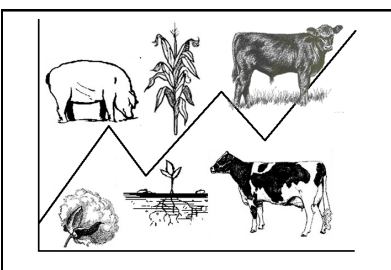
BEEF CUTOUT: At midday Friday, the Choice cutout was \$225.97 up \$0.35 from Thursday and up \$8.09 from last Friday. The Select cutout was \$199.72 up \$0.63 from Thursday and up \$5.61 from last Friday. The Choice Select spread was \$26.25 compared to \$23.77 a week ago.

Monthly cattle slaughter data was released this week with September heifer and cow slaughter being higher than a year ago while steer slaughter lagged behind September 2018. Federally inspected heifer slaughter through the first nine months of 2019 totaled 7.25 million head which is an increase of 7.4 percent compared to the same months in 2018. On the other hand, federally inspected steer slaughter is 1.9 percent lower through the first three quarters of 2019 when compared to the same time frame in 2018 and totaled 12.32 mil-

lion head. Beef cow slaughter from January through September is 2.3 percent greater than 2019 and totals 2.30 million head. It is difficult to say if these slaughter levels will actually result in a reduced beef cow herd size when the January 1 Inventory report is released, but these slaughter levels have supported beef production in 2019. Despite strong beef production, prices continue to find support due to domestic demand and international demand. This will only be further supported if a deal with China is established.

OUTLOOK: Based on Tennessee weekly auction market price averages, steer prices were steady to \$2 lower compared to last week while heifer prices were unevenly steady compared to a week ago with most being \$2 lower to \$2 higher. Slaughter cow prices were unevenly steady compared to the previous week while bull prices were steady compared to a week ago. Cattle producers must have greased the trailer wheels this week as cattle were rolling into town at a rapid pace. Over 10,000 feeder cattle and over 1,000 slaughter cattle were sold through the nine reported auctions in Tennessee this week. Six of the nine auctions that were reported had marketings in excess of 1,000 head. This is a trend that is likely to be maintained until the week of Thanksgiving barring any extreme rainfall events that keep trucks and trailers out of the field. Prices for freshly weaned calves may suffer the next several weeks if the total number of head being marketed remains elevated. The large swings in temperature this time of year result in high risk cattle if they have not been weaned and vaccinated. The increased risk of morbidity and mortality force cattle buyers to lower their bids to account for the additional veterinary cost and death loss. The one aspect of the market that has become favorable for sellers is the rainfall that has supported fall forage growth. It may be too late in the fall to reap the full benefits of the rain as it

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

relates to cool season forage growth, but it does bring optimism to the market which may result in some buyers remaining active in the market. There is little to say about management decisions at this point. Most producers have already made the decision to either sell calves straight off the cow or to precondition calves the next couple of months. The results of which was the best decision from a profit standpoint will not be known until the beginning of 2020.

The October cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of October 1, 2019 totaled 11.28 million head, down 1.1% compared to a year ago, with the pre-report estimate average expecting a decrease of 1.1%. September placements in feedlots totaled 2.09 million head, up 2.0% from a year ago with the pre-report estimate average expecting placements up 1.5%. September marketing's totaled 1.74 million head up 1.1% from 2018 with pre-report estimates expecting a 1.1% increase in marketings. Placements on feed by weight: under 600 pounds down 1.2%, 600 to 899 pounds up 5.2%, 900 pounds and over down 4.3%.

ASK ANDREW, TN THINK TANK: I have been asked to do a program early next year that focuses on step-by-step marketing. At first thought this would seem extremely elementary to most readers and maybe it is to some. However, my experience has

been that many producers who have been in the cattle business for decades do not even consider that every decision they make influences their final product and the marketing scheme. Thinking about the basics, the breeding season, breed of cattle, and cattle genetics would be the starting point for most producers. However, those decisions should not be made until an intended market is identified such as selling feeder cattle at the auction market, retained ownership through the feedlot, direct marketing of beef or whatever market is the intended endpoint. After identifying an endpoint, every management decision can influence the final market, but a producer does not have to stay with the initial endpoint if market conditions present a better opportunity. This is a fluid business which is one reason it is so enjoyable. Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle – October \$111.98 +1.55; December \$116.08 +1.35; February \$121.08 +1.03; Feeder cattle –October \$145.70 +0.48; November \$145.38 +1.20; January \$141.60 +1.03; March \$140.75 +0.93; December corn closed at \$3.87 no change from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, soybeans, and wheat were down; and cotton was mixed for the week.

Export sales and harvest weather continue to be the dominant market drivers. Total export commitments (net sales plus accumulated year-to-date exports), as a percent of total marketing year USDA targets, for corn (22%) and soybeans (38%) are well behind the 5-year average – 36% and 54% and last year's export commitments - 44% and 45%. For clarification, the current marketing year (2019-20) USDA export targets for corn and soybeans are 1.9 billion bushels and 1.775 billion bushels, so total export commitments year-to-date are 418 million bushels (1.9 billion x 22%) and 675 million (1.775 billion x 38%). Compared to last years (2018-19) commitments for the current week of 909 million bushels (2.065 billion bushels x 44%) and 787 million bushels (1.748 billion bushels x 45%).

Wheat export commitments as a percent of total marketing year exports (54%) are higher than last year at this time (52%), but behind the 5-year average of 61%. Cotton export commitments (60%) exceed the 5-year average (53%), but are behind last year's pace (70%). 2019-20 marketing year export sales of cotton and wheat are currently projected by USDA at 16.5 million bales and 950 million bushels.

Strong export sales will be imperative to maintain and enhance commodity prices for the remainder of 2019 and early 2020. Anticipated South American production will be a key determinant in export sales pace and consequently prices.

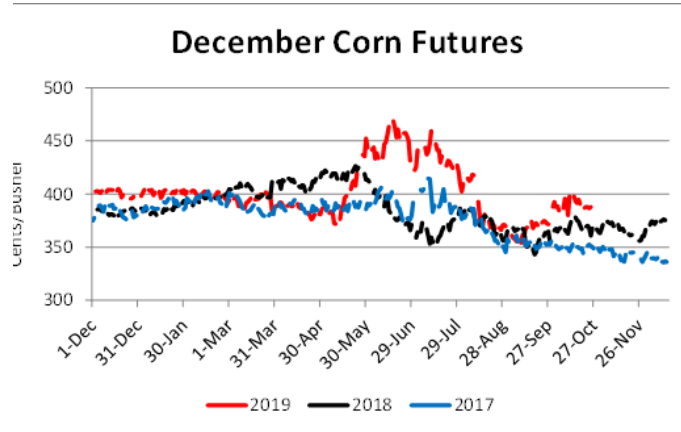
| | Previous | Current | Change |
|-----------|----------|---------|--------|
| USD Index | 97.01 | 97.62 | 0.61 |
| Crude Oil | 53.65 | 56.55 | 2.9 |
| DJIA | 26,851 | 26,955 | 104 |

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Corn

Ethanol production for the week ending October 18 was 0.996 million barrels per day, up 25,000 from the previous week. Ethanol stocks were 21.364 million barrels, down 0.697 million barrels compare to last week. Corn net sales reported by exporters for October 11-17 were up from last week with net sales of 19.3 million bushels for the 2019/20 marketing year and 3.6 million bushels for the 2020/21 marketing year. Exports for the same time period were down 12% from last week at 19.3 million bushels. Corn export sales and commitments were 22% of the USDA estimated total annual exports for the 2019/20 marketing year (September 1 to August 31) compared to the previous 5-year average of 36%. Nationally, the Crop Progress report estimated corn condition at 56% good-to-excellent and 14% poor-to-very poor; corn mature at 86% compared to 73% last week, 99% last year, and a 5-year average of 97%; and corn harvested at 30% compared to 22% last week, 48% last year, and a 5-year average of 47%. In Tennessee, the Crop Progress report estimated corn condition at 83% good-to-excellent and 3% poor-to-very poor; and corn harvested at 96% compared to 92% last week, 91% last year, and a 5-year average of 93%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Memphis, Northwest Barge Points, Upper-middle, and Northwest Tennessee. Overall, basis for the week ranged from 35 under to even with an average of 15 under the December futures at elevators and barge points. December 2019 corn futures closed at \$3.86, down 5 cents since last Friday. For the week, December 2019 corn futures traded between \$3.84 and \$3.95.

| Corn | Dec 19 | Change | Dec 20 | Change |
|-----------------|--------|---------|--------|---------|
| Price | \$3.86 | -\$0.05 | \$4.07 | -\$0.03 |
| Support | \$3.82 | -\$0.06 | \$4.06 | -\$0.01 |
| Resistance | \$3.93 | -\$0.07 | \$4.11 | -\$0.02 |
| 20 Day MA | \$3.90 | \$0.04 | \$4.08 | \$0.02 |
| 50 Day MA | \$3.77 | \$0.01 | \$4.05 | \$0.00 |
| 100 Day MA | \$4.04 | -\$0.03 | \$4.10 | -\$0.01 |
| 4-Week High | \$4.02 | \$0.00 | \$4.11 | \$0.00 |
| 4-Week Low | \$3.68 | \$0.00 | \$4.02 | \$0.01 |
| Technical Trend | Down | - | Down | - |



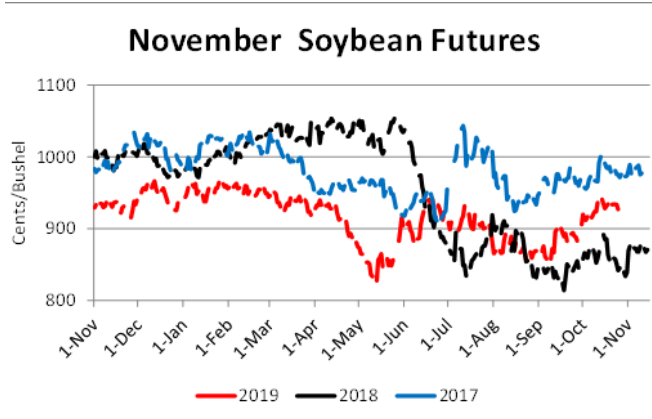
Dec/Mar and Dec/Dec future spreads were 11 and 21 cents. In Tennessee, January corn cash contracts averaged \$4.05 with a range of \$3.83 to \$4.14. March 2020 corn futures closed at \$3.97, down 5 cents since last Friday. December 2020 corn futures closed at \$4.07, down 3 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.10 December 2020 Put Option costing 26 cents establishing a \$3.84 futures floor.

Soybeans

Net sales reported by exporters were down compared to last week with net sales of 17.5 million bushels for the 2019/20 marketing year. Exports for the same period were up 45% compared to last week at 50.8 million bushels. Soybean export sales and commitments were 38% of the USDA estimated total annual exports for the 2019/20 marketing year (September 1 to August 31), compared to the previous 5-year average of 54%. Nationally, the Crop Progress report estimated soybean condition at 54% good-to-excellent and 14% poor-to-very poor; soybeans dropping leaves at 94% compared to 85% last week, 98% last year, and a 5-year average of 97%; and soybeans harvested at 46% compared to 26% last week, 51% last year, and a 5-year average of 64%. In Tennessee, the Crop Progress report estimated soybean condition at 61% good-to-excellent and 9% poor-to-very poor; soybeans dropping leaves at 96% compared to 92% last week, 96% last year, and a 5-year average of 95%; and soybeans harvested at 62% compared to 50% last week, 51% last year, and a 5-year average of 51%. Average soybean basis strengthened or remained unchanged at Memphis, Northwest Barge Points, Upper-middle, and Northwest Tennessee. Basis ranged from 62 under to 7 over the November futures contract at elevators and barge points. Average basis at the end of the week was 17 under the November futures contract. November 2019 soybean futures closed at \$9.20, down 14 cents since last Friday. For the week, November 2019 soybean futures traded between \$9.19 and \$9.45. November/December 2019 soybean-to-corn price ratio was 2.38 at the end of the week.

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| Soybeans | Nov 19 | Change | Jan 20 | Change |
|-----------------|--------|---------|--------|---------|
| Price | \$9.20 | -\$0.14 | \$9.34 | -\$0.13 |
| Support | \$9.03 | -\$0.16 | \$9.16 | -\$0.18 |
| Resistance | \$9.41 | -\$0.05 | \$9.55 | -\$0.04 |
| 20 Day MA | \$9.25 | \$0.10 | \$9.39 | \$0.10 |
| 50 Day MA | \$8.96 | \$0.05 | \$9.10 | \$0.05 |
| 100 Day MA | \$8.99 | \$0.01 | \$9.12 | \$0.01 |
| 4-Week High | \$9.45 | \$0.00 | \$9.59 | \$0.00 |
| 4-Week Low | \$8.81 | \$0.01 | \$8.95 | \$0.01 |
| Technical Trend | Flat | - | Flat | - |

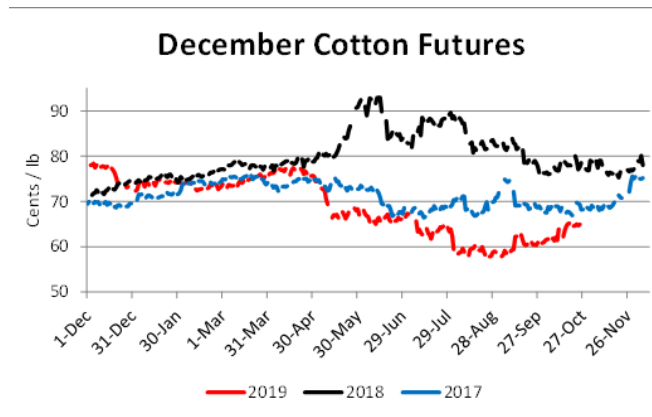


Nov/Jan and Nov/Nov future spreads were 14 and 47 cents. January 2020 soybean futures closed at \$9.34, down 13 cents since last Friday. In Tennessee, January 2020 cash contracts ranged from \$9.29 to \$9.57. Nov/Dec 2020 soybean-to-corn price ratio was 2.38 at the end of the week. November 2020 soybean futures closed at \$9.67, down 5 cents since last Friday. Downside price protection could be achieved by purchasing a \$9.80 November 2020 Put Option which would cost 56 cents and set a \$9.24 futures floor.

Cotton

Net sales reported by exporters were down compared to last week with net sales of 140,500 bales for the 2019/20 marketing year and 8,400 bales for the 2020/21 marketing year. Exports for the same time period were down 2% compared to last week at 148,600 bales. Upland cotton export sales were 60% of the USDA estimated total annual exports for the 2019/20 marketing year (August 1 to July 31), compared to the previous 5-year average of 53%. Nationally, the Crop Progress report estimated cotton condition at 41% good-to-excellent and 23% poor-to-very poor; cotton bolls opening at 93% compared to 87% last week, 88% last year, and a 5-year average of 89%; and cotton harvested at 40% compared to 32% last week, 38% last year, and a 5-year average of 35%. In Tennessee, the Crop Progress report estimated cotton condition at 67% good-to-excellent and 11% poor-to-very poor; cotton bolls opening at 97% compared to 92% last week, 91% last year, and a 5-year average of 93%; and cotton harvested at 52% compared to 35% last week, 59% last year, and a 5-year average of 43%. Delta upland cotton spot price quotes for October 24 were 64.15 cents/lb (41-4-34) and 66.40 cents/lb (31-3-35). Adjusted World Price (AWP) increased 1.85 cents to 57.11 cents. December 2019 cotton futures closed at 64.9, down 0.26 cents since last Friday. For the week, December 2019 cotton futures traded between 63.96 and 65.7 cents.

| Cotton | Dec 19 | Change | Mar 20 | Change |
|-----------------|-----------|--------|-----------|--------|
| Price | 64.90 | -0.26 | 65.83 | 0.02 |
| Support | 63.98 | -0.81 | 64.90 | -0.34 |
| Resistance | 65.88 | 0.31 | 66.64 | 0.42 |
| 20 Day MA | 63.06 | 1.04 | 63.79 | 1.06 |
| 50 Day MA | 61.07 | 0.57 | 61.78 | 0.58 |
| 100 Day MA | 62.41 | -0.14 | 63.20 | -0.13 |
| 4-Week High | 65.85 | 0.00 | 66.49 | 0.19 |
| 4-Week Low | 59.58 | 0.00 | 60.30 | 0.00 |
| Technical Trend | Strong Up | = | Strong Up | = |



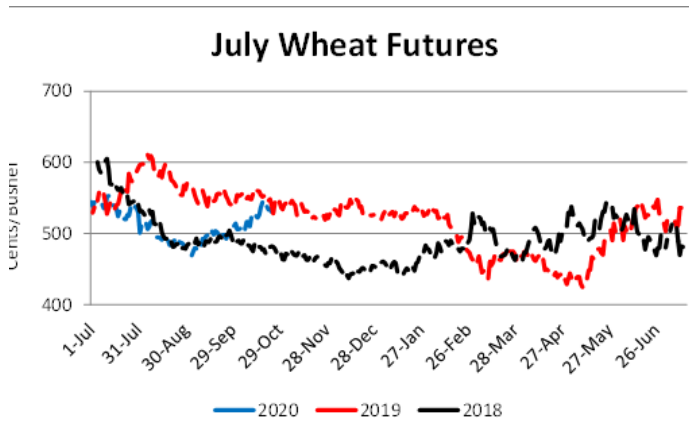
Dec/Mar and Dec/Dec cotton futures spreads were 0.93 cents and 2.22 cents. March 2020 cotton futures closed at 65.83, up 0.02 cents since last Friday. December 2020 cotton futures closed at 67.12, up 0.24 cents since last Friday. Downside price protection could be obtained by purchasing a 68 cent December 2020 Put Option costing 4.98 cents establishing a 63.02 cent futures floor.

Crop Comments by Dr. Aaron Smith

Wheat

Nationally, the Crop Progress report estimated spring wheat harvested at 96% compared to 94% last week, 100% last year, and a 5-year average of 100%; winter wheat planted at 77% compared to 65% last week, 71% last year, and a 5-year average of 75%; and winter wheat emerged at 53% compared to 41% last week, 52% last year, and a 5-year average of 53%. In Tennessee, winter wheat condition was estimated at 69% good-to-excellent and 5% poor-to-very poor; winter wheat planted was estimated at 34% compared to 23% last week, 35% last year, and a 5-year average of 38%; and winter wheat emerged at 11% compared to 7% last week, 19% last year, and a 5-year average of 15%. Wheat net sales reported by exporters were down compared to last week with net sales of 9.6 million bushels for the 2019/20 marketing year. Exports for the same time period were down 3% from last week at 18.3 million bushels. Wheat export sales were 54% of the USDA estimated total annual exports for the 2019/20 marketing year (June 1 to May 31), compared to the previous 5-year average of 61%. In Tennessee, October 2019 wheat cash contracts ranged from \$5.10 to \$5.65 for the week. December 2019 wheat futures closed at \$5.17, down 15 cents since last Friday. December 2019 wheat futures traded between \$5.14 and \$5.35 this week. December wheat-to-corn price ratio was 1.34.

| Wheat | Dec 19 | Change | Jul 20 | Change |
|-----------------|--------|---------|--------|---------|
| Price | \$5.17 | -\$0.15 | \$5.32 | -\$0.12 |
| Support | \$5.10 | \$0.03 | \$5.25 | -\$0.03 |
| Resistance | \$5.25 | -\$0.11 | \$5.38 | -\$0.14 |
| 20 Day MA | \$5.06 | \$0.09 | \$5.21 | \$0.08 |
| 50 Day MA | \$4.88 | \$0.04 | \$5.03 | \$0.04 |
| 100 Day MA | \$5.03 | \$0.00 | \$5.18 | -\$0.01 |
| 4-Week High | \$5.35 | \$0.03 | \$5.45 | \$0.01 |
| 4-Week Low | \$4.76 | \$0.00 | \$4.92 | \$0.00 |
| Technical Trend | Up | - | Up | - |



Dec/Mar and Dec/Jul future spreads were 6 and 15 cents. March 2020 wheat futures closed at \$5.23, down 14 cents since last Friday. March wheat-to-corn price ratio was 1.32. In Memphis, June/July 2020 cash contracts ranged from \$5.22 to \$5.44. July 2020 wheat futures closed at \$5.32, down 12 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.50 July 2020 Put Option costing 38 cents establishing a \$5.12 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator - <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&_Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

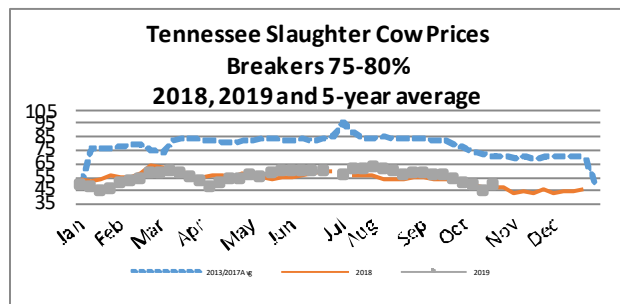
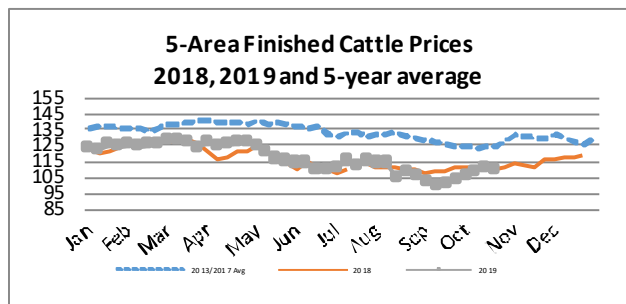
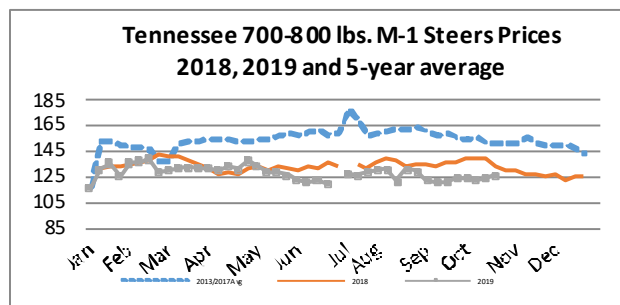
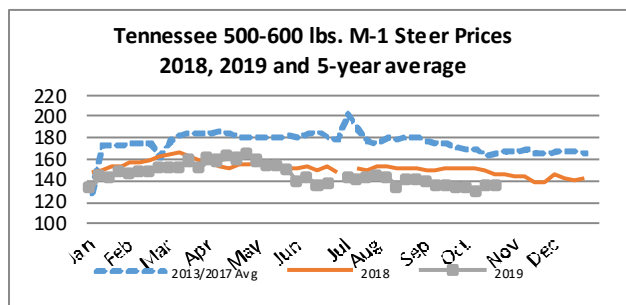
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

Friday, October 18, 2019---Thursday, October 24, 2019

| | Friday | | Monday | | Tuesday | | Wednesday | | Thursday | |
|------------------------------|---------------------|------|-------------|------|-------------|------|-------------|------|-------------|------|
| | Low | High | Low | High | Low | High | Low | High | Low | High |
| No. 2 Yellow Soybeans | -----\$/bushel----- | | | | | | | | | |
| Memphis | 9.30-9.34 | | | | | | | | | |
| N.W. B.P. | 9.29-9.32 | | 9.23-9.30 | | | | 9.35-9.37 | | 9.35-9.4 | |
| N.W. TN | 8.77-8.87 | | 8.71-8.84 | | | | 8.84-9.07 | | 8.93-9.05 | |
| Upper Md. | 9.05-9.19 | | 9.09-9.14 | | | | 9.13-9.20 | | 9.20-9.21 | |
| Yellow Corn | | | | | | | | | | |
| Memphis | 3.87-3.89 | | | | | | | | | |
| N.W. B.P. | 3.85-3.86 | | 3.81-3.85 | | | | 3.87-3.88 | | 3.87-3.87 | |
| N.W. TN | 3.61-3.71 | | 3.57-3.67 | | | | 3.57-3.67 | | 3.57-3.67 | |
| Upper Md. | 3.57-3.73 | | 3.57-3.69 | | | | 3.53-3.76 | | 3.54-3.76 | |
| Wheat | | | | | | | | | | |
| Memphis | | | | | | | | | | |
| Cotton | | | | | | | | | | |
| Memphis | 64.66-66.91 | | 64.06-66.31 | | 64.17-66.42 | | 64.45-66.70 | | 64.15-66.40 | |



Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Friday, October 25, 2019

| | This Week | | | Last Week's | Year Ago |
|-----------------------------------------|-----------|---------|------------------|------------------|------------------|
| | Low | High | Weighted Average | Weighted Average | Weighted Average |
| -----\$/cwt----- | | | | | |
| Steers: Medium/Large Frame #1-2 | | | | | |
| 300-400 lbs | 125.00 | 160.00 | 145.76 | 141.75 | 161.25 |
| 400-500 lbs | 122.50 | 154.00 | 139.53 | 140.01 | 154.46 |
| 500-600 lbs | 114.00 | 147.00 | 134.30 | 133.94 | 144.87 |
| 600-700 lbs | 110.00 | 137.00 | 128.98 | 125.93 | 137.97 |
| 700-800 lbs | 109.00 | 133.50 | 125.84 | 123.41 | 129.15 |
| Steers: Small Frame #1-2 | | | | | |
| 300-400 lbs | --- | --- | --- | 118.37 | 142.41 |
| 400-500 lbs | --- | --- | --- | 114.85 | 125.62 |
| 500-600 lbs | 110.00 | 125.00 | 117.49 | --- | 123.44 |
| 600-700 lbs | 94.00 | 120.00 | 106.90 | --- | 116.47 |
| Steers: Medium/Large Frame #3 | | | | | |
| 300-400 lbs | 100.00 | 145.00 | 131.72 | --- | 144.62 |
| 400-500 lbs | 102.50 | 144.00 | 131.53 | --- | 141.21 |
| 500-600 lbs | 107.50 | 136.50 | 130.74 | --- | 132.44 |
| 600-700 lbs | 100.00 | 134.50 | 125.68 | --- | 124.13 |
| 700-800 lbs | 105.00 | 1165.00 | 121.17 | --- | 109.46 |
| Holstein Steers | | | | | |
| 300-400 lbs | --- | --- | --- | --- | --- |
| 500-600 lbs | --- | --- | --- | --- | 76.95 |
| 700-800 lbs | --- | --- | --- | --- | --- |
| Slaughter Cows & Bulls | | | | | |
| Breakers 75-80% | 40.50 | 56.00 | 47.99 | 44.32 | 45.30 |
| Boners 80-85% | 37.00 | 55.50 | 45.93 | 45.80 | 46.76 |
| Lean 85-90% | 33.00 | 50.00 | 39.79 | 38.63 | 40.14 |
| Bulls YG 1 | 55.00 | 78.00 | 68.49 | 68.82 | 69.54 |
| Heifers: Medium/Large Frame #1-2 | | | | | |
| 300-400 lbs | 100.00 | 135.00 | 120.47 | 123.51 | 135.11 |
| 400-500 lbs | 100.00 | 129.00 | 116.35 | 118.10 | 131.59 |
| 500-600 lbs | 96.00 | 128.00 | 115.37 | 114.70 | 124.57 |
| 600-700 lbs | 90.00 | 124.50 | 111.99 | 113.66 | 119.59 |
| Heifers: Small Frame #1-2 | | | | | |
| 300-400 lbs | --- | --- | --- | 106.15 | 118.28 |
| 400-500 lbs | 104.00 | 120.00 | 112.15 | 100.97 | 116.86 |
| 500-600 lbs | --- | --- | --- | 101.25 | 107.34 |
| 600-700 lbs | --- | --- | --- | --- | --- |
| Heifers: Medium/Large Frame #3 | | | | | |
| 300-400 lbs | 90.00 | 128.00 | 116.39 | 107.50 | 124.56 |
| 400-500 lbs | 92.50 | 125.00 | 114.93 | 96.37 | 120.60 |
| 500-600 lbs | 93.00 | 117.00 | 108.46 | 100.00 | 113.49 |
| 600-700 lbs | 80.00 | 111.00 | 105.76 | --- | 110.00 |

Cattle Receipts

This week:11,756

Week ago:7,072

Year ago:6,783 (9)

Graded Sales, Video Board Sales, Video Sales & Loads

Blue Grass Stockyards

Internet Sale for October 22, 2019

1 load of 65; blk str; avg. wt. 760 lbs., \$141.00

Hardin County Stockyard-Savannah, TN

Weighted average report for October 23, 2019

190 hd, M-L 1-2 Steers, 5 flesh, mixed colors, \$138.50

67 hd, M-L 1-2 Heifers, 5-6 flesh, mostly black, \$132.00

East TN Livestock Ctr Graded Feeder Sale- Sweetwater, TN

Weighted Average Report for October 18, 2019

Receipts: 1,061

For complete report:

https://www.ams.usda.gov/mnreports/lsd_mars_2073.pdf

East TN Livestock Center Video/Board Sale-Sweetwater, TN

Weighted average Report for October 23, 2019

1 load of 56; str; avg. wt. 800lbs.; \$141.50

1 load of 58; dairy str; avg. wt. 820lbs.; \$90.75

Warren Co. Livestock Graded Sale-McMinnville, TN

Weighted Average Report for October 24, 2019

Receipts: 1,855

For complete report:

https://www.ams.usda.gov/mnreports/lsd_mars_2079.pdf

Graded Sheep & Goat Sale

Department of Agricultural and Resource Economics

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