

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

September 25, 2020

Number: 39

Trends for the Week Compared to a Week Ago

Slaughter Cows

Steady to \$3 lower

Slaughter Bulls

Steady to \$3 lower

Feeder Steers

Unevenly steady

Feeder Heifers

Unevenly steady

Feeder Cattle Index: 142.59

Fed Cattle

The 5-area live price on Thursday of \$105.03 was up \$1.49. The dressed price of \$164.87 was up \$1.94

Corn

December closed at \$3.65 a bushel, down 13 cents since last Friday.

Soybeans

November closed at \$10.02 a bushel, down 41 cents since last Friday.

Wheat

December closed at \$5.44 a bushel, down 31 cents since last Friday.

Cotton

December closed at 65.95 cents per lb, up 0.29 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$2 higher compared to last week on a live basis. Prices on a live basis were primarily \$104 to \$106 while dressed prices were mainly \$164 to \$166.

The 5-area weighted average prices thru Thursday were \$105.03 live, up \$1.49 compared to last week and \$164.87 dressed, up \$1.94 from a week ago. A year ago, prices were \$103.46 live and \$165.27 dressed.

There is more optimism in the fed cattle market than most realize. Prices have increased the past two weeks which is an obvious positive for cattle feeders. However, most casual observers would not consider these prices to be highly profitable because of how low they are relative to recent history. However, current prices have many cattle feeders in triple digit profits, because the cattle coming off feed were purchased at extremely low prices during the spring. These profits will not immediately result in higher feeder cattle prices as many cattle feeders are looking for some reserves. If these profits persist for a little while then it will eventually result in support for the feeder cattle market, and that may not show up until winter.

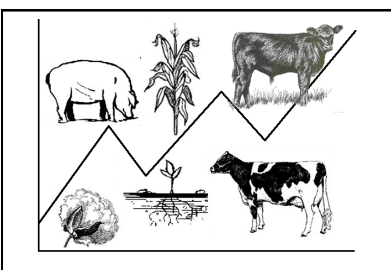
BEEF CUTOUT: At midday Friday, the Choice cutout was \$219.22 up \$1.74 from Thursday and up \$3.60 from last week. The Select cutout was \$207.37 down \$0.37 from Thursday and up \$3.38 from a week ago. The Choice Select spread was \$11.85 compared to \$11.63 a week ago.

Steer and heifer slaughter remain well below year ago levels with year-to-date heifer slaughter down 3.7 percent compared to the same weeks in 2019 while steer slaughter is 4.9 percent below year ago levels. Despite the lower slaughter rates, federally inspected beef production year-to-date is only down 1.2 percent, because carcass weights have been well above last year's carcass weights since the beginning of the year. Given strong beef production and relatively strong boxed beef prices, it would

appear that beef demand remains strong despite many consumers having reduced incomes during the coronavirus pandemic. Thus, consumers appear to be willing to spend some of their discretionary dollars on beef even when cash may be a little tight. Cow slaughter does not fit into boxed beef prices, but cow slaughter does contribute to beef production. Beef cow slaughter is up 3.1 percent this year compared to 2019 while dairy cow slaughter is down 4.7 percent compared to 2019. Most of the decrease in dairy cow slaughter has come the past few months as milk prices increased.

OUTLOOK: Based on Tennessee weekly auction market price averages, steer and heifer prices were unevenly steady compared to a week ago. Slaughter cow and bull prices were mostly steady to \$3 lower compared to last week's prices. Cattle producers have begun setting wheels under calves, and this trend is expected to accelerate the next several weeks as producers begin to wean calves. The issue with this marketing timeframe is that the market tends to be flooded with freshly weaned bawling calves that are at increased risk of respiratory issues due to being highly stressed and the large temperature swings that are common in October. The increased availability of these animals and the risk associated with the animals tend to result in very selective purchases, which result in softer prices. There is no doubt that someone will purchase the animal, but the issue for the seller is that the buyer may pay \$30 to \$60 less per head than the seller was expecting. These lower calf values result in lower profits and decreased cash flow. Alternatively, cattle buyers tend to show a strong affinity for preconditioned cattle. These cattle generally have lower morbidity and mortality rates which allows the producer to pay more for them over bawling calves. Preconditioned cattle continue to see \$9 to \$11 per hundredweight higher

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

prices than higher risk cattle. It is difficult to know how low prices will go this fall. Unfortunately, prices appear to be coming under more pressure than was previously expected. It is prudent for producers to consider their forage resources and the opportunity of weaning calves at least 45 days and providing a complete health program. There is generally value in this type program every year, but the profit prospects may be even greater this year than in most. From the stocker perspective, there is an opportunity to purchase low cost calves and profit on the weight gain.

The September cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of September 1, 2020 totaled 11.39 million head, up 3.8% compared to a year ago, with the pre-report estimate average expecting an increase of 3.4%. August placements in feedlots totaled 2.06 million head, up 9.2% from a year ago with the pre-report estimate average expecting placements up 5.9%. August marketing's totaled 1.89 million head down 3.1% from 2019 with pre-report estimates expecting a 3.4% decrease in marketings. Placements on feed by weight: under 700 pounds up 8.0%, 700 to 899 pounds up 14.8%, 900 pounds and over down 3.0%.

ASK ANDREW, TN THINK TANK: If a person wants to get in the cattle business with no previous experience, what sector of the

business would be best to start with? Like most questions, the answer is that "it depends" and the reason it depends is because everyone has unique set of resources and objectives. However, most new producers will gravitate toward the commercial cow-calf business, because it is the most prevalent sector of the cattle business. Alternatively, others with a more risk seeking attitude may gravitate toward stocker cattle. Either way, both sectors have their own set of risks and challenges. For instance, cow-calf producers have to focus on getting cows bred and getting healthy calves to market. Cow-calf producers may deal with calving difficulties and a number of calf health issues. The stocker sector is generally challenged with a different set of problems with the largest issues being health and nutrition. Still others may desire to be seedstock producers or to run a feedlot. The key is determining which sector will meet an individual's goals.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –October \$107.58 -0.45; December \$111.40 -0.88; February \$114.60 -1.05; Feeder cattle –October \$140.33 -1.95; November \$140.15 -2.20; January \$138.83 -2.08; March \$138.35 -1.90; December corn closed at \$3.65 up 2 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, soybeans, and wheat were down; cotton was up for the week.

Last week's gains in corn, soybeans, and wheat were given back this week as all three commodities finished down double digits for the week. Weather conditions did improve corn maturity and harvest progress, however, projected yields remain uncertain with below trend line yields possible for key production states such as Iowa. Corn supplies are still likely to be abundant even with the weather related losses from windstorms, hurricanes, and regional flash droughts. USDAs September WASDE report projected corn carryover into the 2020/21 marketing year at 2.503 billion bushels. Even if stocks are reduced by a combination of reduced production and increased exports/domestic demand (ethanol and feed use) it seems unlikely stocks will breach 2 billion bushels.

Soybeans pulled back 41 cents this week in spite of continued strong export sales. Next week will be critical to see if prices consolidate near \$10, test the current high of \$10.46 $\frac{3}{4}$, or retreat to key resistance at \$9.80. Currently, there are a lot of uncertain variables dictating soybean prices with exchange rates (Brazilian Real/USD/Chinese Yuan), export sales, U.S. projected production, and Brazilian planting intentions dictating market direction. 2020 sales of remaining soybean production (cash or futures) should be strongly considered with prices above \$10.00. For most Tennessee producers a combination of CFAP 2.0 payments and crop revenue at prices above \$10 will result in a profitable outcome for this crop year. Holding out for higher prices comes with substantial risk.

Cotton was the lone commodity to finish up this week, with modest gains across contracts. The 5-month trend remains up. Over this period the December contract has gained over 14 cents; however, prices have flattened out since August 24 and a sideways trend between 64-67 cents has emerged. With harvest progressing, yield/production estimates and export sales will dictate market

	Previous	Current	Change
USD Index	92.90	94.69	1.79
Crude Oil	41.08	40.18	-0.9
DJIA	27,611	27,128	-483

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Crop Comments by Dr. Aaron Smith

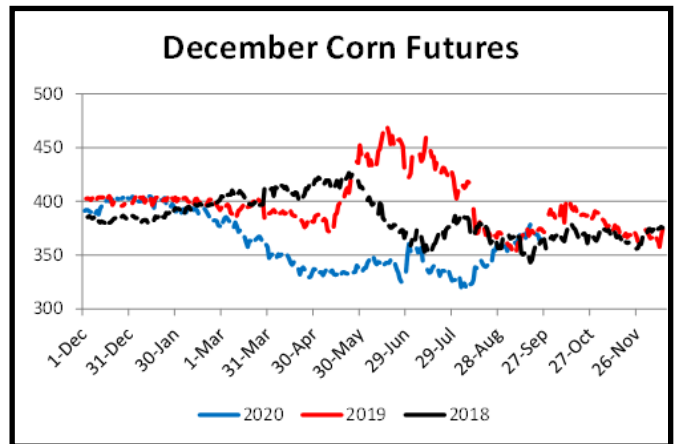
direction.

In September, December wheat traded between \$5.30 and \$5.80. The intermediate term uptrend, starting June 29, remains in place. Sales with futures near the upper limit should be considered for those with wheat in storage (basis could remain unset).

Corn

Ethanol production for the week ending September 18 was 0.906 million barrels per day, down 20,000 barrels from the previous week. Ethanol stocks were 19.997 million barrels, up 0.199 million barrels compared to last week. Corn net sales reported by exporters for September 11-17 were up compared to last week with net sales of 84.2 million bushels for the 2020/21 marketing year. Exports for the same time period were down 6% from last week at 33.3 million bushels. Corn export sales and commitments were 38% of the USDA estimated total exports for the 2020/21 marketing year (September 1 to August 31) compared to the previous 5-year average of 26%.

Corn	Dec 20	Change	Mar 21	Change
Price	\$3.65	-\$0.13	\$3.73	-\$0.14
Support	\$3.59	-\$0.12	\$3.68	-\$0.11
Resistance	\$3.70	-\$0.13	\$3.78	-\$0.14
20 Day MA	\$3.64	\$0.04	\$3.74	\$0.03
50 Day MA	\$3.46	\$0.03	\$3.57	\$0.03
100 Day MA	\$3.43	\$0.02	\$3.54	\$0.01
4-Week High	\$3.79	\$0.00	\$3.88	\$0.00
4-Week Low	\$3.51	\$0.16	\$3.60	\$0.12
Technical Trend	Up	=	Up	=



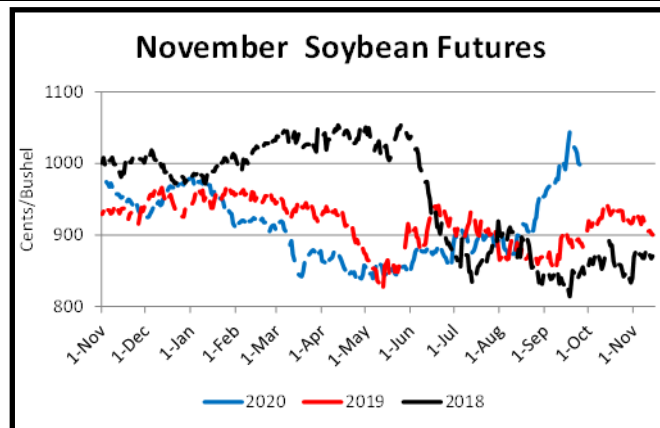
Nationally the Crop Progress report estimated corn condition at 61% good-to-excellent and 14% poor-to-very poor; corn dented at 95% compared to 89% last week, 76% last year, and a 5-year average of 90%; corn mature at 59% compared to 41% last week, 26% last year, and a 5-year average of 49%; and corn harvested at 8% compared to 5% last week, 6% last year, and a 5-year average of 10%. In Tennessee, the Crop Progress report estimated corn condition at 75% good-to-excellent and 4% poor-to-very poor; corn dented at 98% compared to 96% last week, 98% last year, and a 5-year average of 98%; corn mature at 78% compared to 61% last week, 92% last year, and a 5-year average of 91%; and corn harvested at 27% compared to 12% last week, 52% last year, and a 5-year average of 53%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Mississippi River, West-Central, North-Central, Northwest, and West elevators and barge point. Overall, basis for the week ranged from 25 under to 19 over, with an average of 3 over the December futures. December 2020 corn futures closed at \$3.65, down 13 cents since last Friday. For the week, December 2020 corn futures traded between \$3.63 and \$3.78. Dec/Mar and Dec/Dec future spreads were 8 and 19 cents. Downside price protection could be obtained by purchasing a \$3.70 December 2020 Put Option costing 13 cents establishing a \$3.57 futures floor. In Tennessee, new crop cash corn contracts ranged from \$3.43 to \$3.99. March 2021 corn futures closed at \$3.73, down 14 cents since last Friday. December 2021 corn futures closed at \$3.84, down 9 cents since last Friday.

Soybeans

Net sales reported by exporters were up compared to last week with net sales of 117.4 million bushels for the 2020/21 marketing year. Exports for the same period were down 26% compared to last week at 47.1 million bushels. Soybean export sales and commitments were 61% of the USDA estimated total annual exports for the 2020/21 marketing year (September 1 to August 31), compared to the previous 5-year average of 36%.

Crop Comments by Dr. Aaron Smith

Soybeans	Nov 20	Change	Jan 21	Change
Price	\$10.02	-\$0.41	\$10.06	-\$0.41
Support	\$9.86	-\$0.45	\$9.93	-\$0.29
Resistance	\$10.21	-\$0.37	\$10.17	-\$0.45
20 Day MA	\$9.90	\$0.23	\$9.95	\$0.23
50 Day MA	\$9.34	\$0.13	\$9.39	\$0.12
100 Day MA	\$9.02	\$0.08	\$9.06	\$0.08
4-Week High	\$10.46	\$0.00	\$10.50	\$0.00
4-Week Low	\$9.19	\$0.18	\$9.26	\$0.18
Technical Trend	Up	=	Up	=

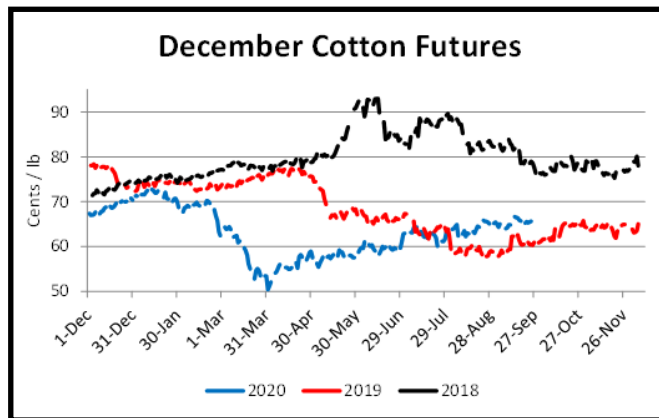


Nationally the Crop Progress report estimated soybean condition at 63% good-to-excellent and 10% poor-to-very poor; soybeans dropping leaves at 59% compared to 37% last week, 29% last year, and a 5-year average of 50%; and soybeans harvested at 6% compared to 2% last year and a 5-year average of 6%. In Tennessee, soybean condition was estimated at 74% good-to-excellent and 6% poor-to-very poor; soybeans setting pods at 100% compared to 97% last week, 99% last year, and a 5-year average of 100%; soybeans dropping leaves at 37% compared to 24% last week, 52% last year, and a 5-year average of 51%; and soybeans harvested at 7% compared to 2% last week, 15% last year, and a 5-year average of 9%. Across Tennessee, average soybean basis weakened at Mississippi River and West and strengthened or remained unchanged at North-Central, Northwest, and West-Central elevators and barge points. Basis ranged from 13 under to 37 over the November futures contract. Average basis at the end of the week was 9 over the November futures contract. November 2020 soybean futures closed at \$10.02, down 41 cents since last Friday. For the week, November 2020 soybean futures traded between \$9.95 and \$10.45. Nov/Jan and Nov/Nov future spreads were 4 and -54 cents. November/December soybean-to-corn price ratio was 2.75 at the end of the week. Downside price protection could be achieved by purchasing a \$10.20 November 2020 Put Option which would cost 41 cents and set a \$9.79 futures floor. In Tennessee, new crop soybean cash contracts ranged from \$9.86 to \$10.59. January 2021 soybean futures closed at \$10.06, down 41 cents since last Friday. November 2021 soybean futures closed at \$9.48, down 28 cents since last Friday. Nov/Dec 2021 soybean-to-corn price ratio was 2.47 at the end of the week.

Cotton

Net sales reported by exporters were down compared to last week with net sales of 92,700 bales for the 2020/21 marketing year and 50,600 bales for the 2021/22 marketing year. Exports for the same time period were up 50% compared to last week at 281,900 bales. Upland cotton export sales were 57% of the USDA estimated total annual exports for the 2020/21 marketing year (August 1 to July 31), compared to the previous 5-year average of 50%. Delta upland cotton spot price quotes for September 24 were 61.46 cents/lb (41-4-34) and 63.71 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 0.43 cents to 50.45 cents.

Cotton	Dec 20	Change	Mar 21	Change
Price	65.95	0.29	66.66	0.08
Support	64.73	0.00	65.58	-0.17
Resistance	66.79	0.18	67.40	-0.05
20 Day MA	65.30	0.04	66.21	0.04
50 Day MA	64.06	0.25	64.90	0.27
100 Day MA	61.94	0.41	62.70	0.40
4-Week High	66.93	0.00	67.79	0.00
4-Week Low	63.40	0.57	64.48	0.73
Technical Trend	Up	=	Up	=



Nationally, the Crop Progress report estimated cotton condition at 45% good-to-excellent and 27% poor-to-very poor; cotton bolls opening at 57% compared to 47% last week, 61% last year, and a 5-year average of 55%; and cotton harvested at 11% compared to 6% last week, 10% last year, and a 5-year average of 10%. In Tennessee, cotton condition was estimated at 64% good-to-excellent

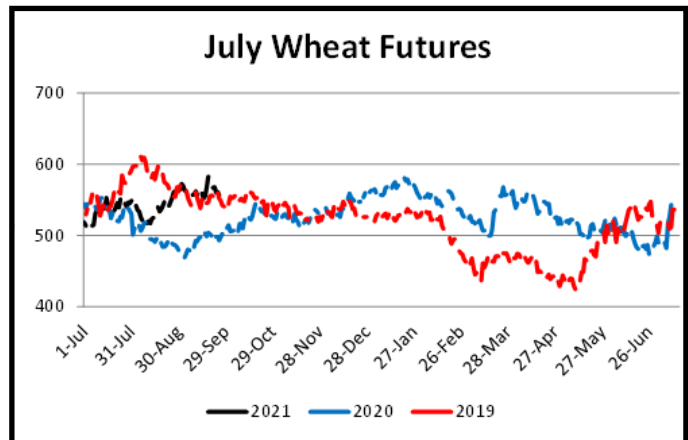
Crop Comments by Dr. Aaron Smith

and 18% poor-to-very poor; cotton bolls opening at 50% compared to 29% last week, 63% last year, and a 5-year average of 67%; and cotton harvested at 1% compared to 4% last year and a 5-year average 4%. December 2020 cotton futures closed at 65.95, up 0.29 cents since last Friday. For the week, December 2020 cotton futures traded between 64.65 and 66.23 cents. Dec/Mar and Dec/Dec cotton futures spreads were 0.71 cent and 0.09 cents. Downside price protection could be obtained by purchasing a 66 cent December 2020 Put Option costing 1.98 cents establishing a 64.02 cent futures floor. March 2021 cotton futures closed at 66.66 cents, up 0.08 cents since last Friday. December 2021 cotton futures closed at 66.04 cents, up 0.07 cents since last Friday.

Wheat

Wheat net sales reported by exporters were up compared to last week with net sales of 12.9 million bushels for the 2020/21 marketing year. Exports for the same time period were down 17% from last week at 17.2 million bushels. Wheat export sales were 51% of the USDA estimated total annual exports for the 2020/21 marketing year (June 1 to May 31), compared to the previous 5-year average of 52%.

Wheat	Dec 20	Change	Jul 21	Change
Price	\$5.44	-\$0.31	\$5.56	-\$0.26
Support	\$5.38	-\$0.09	\$5.50	-\$0.08
Resistance	\$5.55	-\$0.37	\$5.66	-\$0.30
20 Day MA	\$5.50	\$0.03	\$5.62	\$0.03
50 Day MA	\$5.35	\$0.01	\$5.47	\$0.02
100 Day MA	\$5.26	\$0.01	\$5.37	\$0.01
4-Week High	\$5.78	\$0.00	\$5.85	\$0.00
4-Week Low	\$5.31	\$0.16	\$5.44	\$0.14
Technical Trend	Up	=	Up	=



Nationally the Crop Progress report estimated winter wheat planted at 20% compared to 10% last week, 18% last year, and a 5-year average of 19%; winter wheat emerged at 3% compared to 2% last year and 5-year average of 2%; and spring wheat harvested at 96% compared to 92% last week, 84% last year, and a 5-year average of 96%. In Tennessee winter wheat planted was estimated at 4% compared to 1% last week, 3% last year, and a 5-year average of 2%; and winter wheat emerged at 1%. In Tennessee, September 2020 wheat cash contracts ranged from \$5.74 to \$5.88. December 2020 wheat futures closed at \$5.44, down 31 cents since last Friday. December 2020 wheat futures traded between \$5.41 and \$5.78 this week. December wheat-to-corn price ratio was 1.49. Dec/Mar and Dec/Jul future spreads were 7 and 12 cents. March 2021 wheat futures closed at \$5.51, down 31 cents since last Friday. July 2021 wheat futures closed at \$5.56, down 26 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.60 July 2021 Put Option costing 35 cents establishing a \$5.25 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

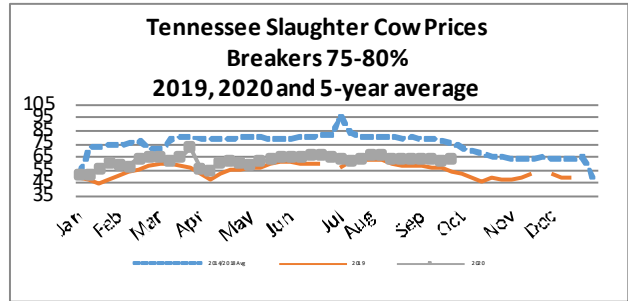
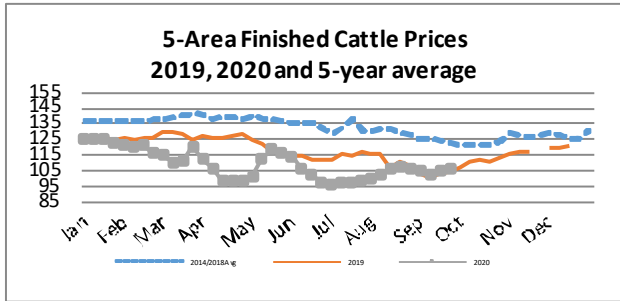
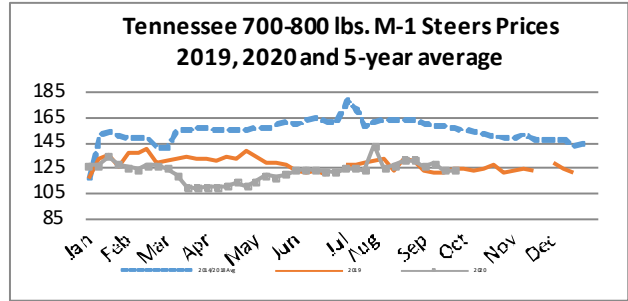
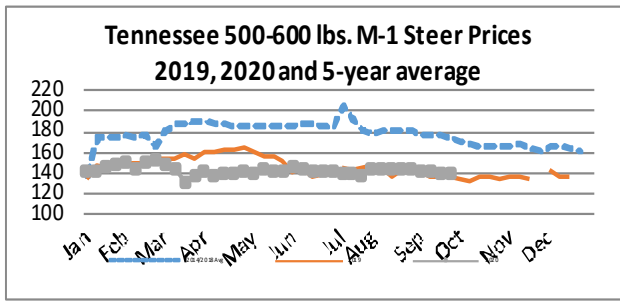
Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&_Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.



Prices Paid to Farmers by Elevators					
Friday, September 18, 2020---Thursday, September 24, 2020					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	10.30	10.10	10.07	10.02	9.87
North Central	10.49	10.28	10.25	10.20	10.05
West Central	10.50	10.29	10.25	10.51	10.15
West	10.75	10.52	10.56	10.42	10.28
Mississippi River	10.63	10.41	10.52	10.32	10.17
Yellow Corn					
Northwest	3.65	3.64	3.64	3.64	3.59
North Central	3.54	3.45	3.49	3.49	3.44
West Central	3.86	3.77	3.49	3.99	3.71
West	3.96	3.87	3.87	3.87	3.82
Mississippi River	3.89	3.81	3.82	3.81	3.76
Wheat					
Northwest					
North Central					
West					
Mississippi River	5.95	5.75	5.88	5.79	5.80
Cotton	-----\$/pound-----				
Memphis	61.66-63.91	61.24-63.49	61.54-63.79	61.25-63.50	61.46-63.71

Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Friday, September 25, 2020

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	131.00	175.00	150.06	157.55	---
400-500 lbs	129.00	162.00	147.78	147.55	136.81
500-600 lbs	120.00	151.00	136.51	137.07	133.52
600-700 lbs	115.00	142.00	129.52	130.31	131.88
700-800 lbs	107.00	170.50	122.04	121.84	123.69
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	122.16	---
400-500 lbs	---	---	---	0.00	118.18
500-600 lbs	---	---	---	0.00	102.00
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	115.00	168.00	139.69	139.76	128.05
400-500 lbs	119.00	150.00	135.84	130.78	129.66
500-600 lbs	112.00	145.00	126.47	125.98	121.56
600-700 lbs	100.00	130.00	118.89	120.54	114.19
700-800 lbs	100.00	120.00	114.43	111.58	116.06
Holstein Steers					
300-400 lbs	107.00	109.00	107.97	---	58.00
500-600 lbs	---	---	---	86.29	---
700-800 lbs	87.00	93.00	89.95	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	55.00	69.00	61.96	61.21	52.28
Boners 80-85%	53.50	71.00	60.58	60.68	51.77
Lean 85-90%	43.00	65.00	51.13	52.40	44.05
Bulls YG 1	80.00	93.00	86.45	89.11	74.74
Heifers: Medium/Large Frame #1-2					
300-400 lbs	113.00	150.00	130.03	132.92	120.93
400-500 lbs	110.00	142.00	124.37	126.72	119.08
500-600 lbs	108.00	135.00	121.14	120.81	113.72
600-700 lbs	102.50	129.25	118.57	116.61	109.38
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	109.43
400-500 lbs	107.50	120.00	111.74	115.76	112.03
500-600 lbs	---	---	---	105.80	95.00
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #3					
300-400 lbs	110.00	137.00	126.34	122.26	114.97
400-500 lbs	100.00	130.00	118.27	115.44	113.10
500-600 lbs	101.50	126.00	114.59	109.63	109.04
600-700 lbs	97.00	120.00	107.18	109.86	100.71

Cattle Receipts

This week: 8,201

Week ago: 9,126

Year ago: 10,317

East Tennessee Livestock Graded Holstein Steer Sale

Sweetwater, TN

Weighted Average Report for 09/18/20

Total Receipts: 556

For complete report:

https://www.ams.usda.gov/mnreports/ams_2072.pdf

Department of Agricultural and Resource Economics

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