

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

October 2, 2020

Number: 40

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$2 to \$4 lower

Slaughter Bulls

\$4 to \$6 lower

Feeder Steers

Steady to \$3 lower

Feeder Heifers

Steady to \$3 lower

Feeder Cattle Index: 142.38

Fed Cattle

The 5-area live price on Thursday of \$107.11 was up \$2.08. The dressed price of \$167.68 was up \$3.71

Corn

December closed at \$3.79 a bushel, up 14 cents since last Friday.

Soybeans

November closed at \$10.20 a bushel, up 18 cents since last Friday.

Wheat

December closed at \$5.73 a bushel, up 29 cents since last Friday.

Cotton

December closed at 65.82 cents per lb, down 0.13 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$2 higher compared to last week on a live basis. Prices on a live basis were primarily \$106 to \$108 while dressed prices were mainly \$167 to \$168.

The 5-area weighted average prices thru Thursday were \$107.11 live, up \$2.08 compared to last week and \$167.68 dressed, up \$3.71 from a week ago. A year ago, prices were \$105.72 live and \$166.64 dressed.

Finished cattle prices surged higher this week, which is exactly how cattle feeders wanted to start the month of October. The \$2 gain on a liveweight basis results in \$28 to \$30 more in revenue for each head that walks into a packing facility. The higher price means improved margins compared to last week more most cattle as many of the cattle coming off feed right now were purchased on a depressed feeder cattle market. This week's prices are still a long way from the fourth quarter target high between \$115 and \$120, but a \$7 to \$8 price improvement over the next two months is obtainable. Reaching the aforementioned price target for a fourth quarter apex will likely result in strong competition for feeder cattle moving forward.

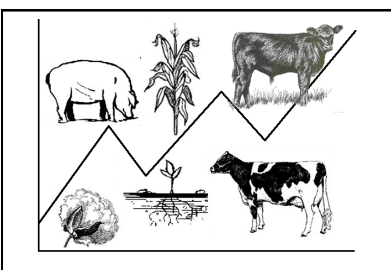
BEEF CUTOUT: At midday Friday, the Choice cutout was \$220.15 up \$1.17 from Thursday and up \$0.93 from last week. The Select cutout was \$208.05 up \$0.43 from Thursday and up \$0.68 from a week ago. The Choice Select spread was \$12.10 compared to \$11.85 a week ago.

Boxed beef prices were in a holding pattern this week with no significant movement in either direction. This is fairly typical of the early fall beef market, and this pattern may persist for a few weeks. There are several factors that may influence the beef market moving through the last quarter of the year. The first would be more stimulus money being deposited in the bank accounts of American consumers. If Congress passes another substantial stimulus package then this could result in more beef pur-

chases as discretionary income inevitably increases. There are sure to be consumers in the working public who continue to be negatively impacted by the pandemic, but there are others who are unscathed and still others whose income has increased during this time. Thus, stimulus money may just be icing on the cake for some. A second major factor will continue to be the export market. Based on weekly beef muscle cut export data, some major export destinations such as Japan and Korea were a little slack in September relative to August, but the monthly data will provide more detail.

OUTLOOK: Based on Tennessee weekly auction market price averages, steer and heifer prices were mostly steady to \$3 lower compared to a week ago. Slaughter cow prices were \$2 to \$4 lower while bull prices were \$4 to \$6 lower compared to last week's prices. Cattle receipts at local auction markets continue to escalate as cattle producers are keeping the roads hot with calves and slaughter cows heading to town. This traditional marketing period has the winter and early spring born calves hitting market at a time when 30- and 40-degree temperature swings are common in a day. Cow-calf producers see it as a good time to move cattle, because day time temperatures are in the 70s and it is fairly dry. Alternatively, the swings in temperature have a similar effect on calf respiratory health as this weather has on human respiratory health. The main difference between human and calf health is that the stress of being weaned, moved to a new environment, and having new pen mates is being coupled with the daily temperature swing. There is no doubt that six to nine-month old calves will continue to making their way to town the next couple of months, and many of them will be highly stressed. The combination of more calves coming to market and high-risk calves is exactly what will continue to put pressure on prices. The softer prices this week were expected to

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Livestock Comments by Dr. Andrew Griffith

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show up at some point. The question is just how low they will go. Most producers are not asking how low they will go, because most producers just want to make sure they do not hit the bottom of the market. Changing gears to slaughter cattle. The slaughter cattle market finally hit a wall this week as they came under severe pressure. The slaughter cow market has been strong for most of 2020 and that is because of demand for ground beef. The demand for ground beef is still strong, but the flood of slaughter cows finally being marketed is depressing prices.

ASK ANDREW, TN THINK TANK: A question came in this week from a cattle producer who was considering purchasing stocker cattle and moving away from the cow-calf business. This producer asked if there was any good literature to give a crash course on stocker cattle production. I am not aware of any one source of literature one can read to get a large portion of the information one may want before starting in the stocker cattle business. However, a simple Google search will yield many results for stocker cattle production. There is no substitution for experience and at some point, anyone who wants in a business will have to get some experience and an education. An education in the stocker business can be expensive, but that is why this producer asked this question. My suggestion is to read every bit of information one can find about stocker cattle as it relates to health, nutrition, and marketing. Health and nutrition

are the key to having something to sell, while marketing can cover up a lot of other mistakes.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –October \$108.18 -0.35; December \$111.10 -0.73; February \$114.73 -0.75; Feeder cattle –October \$139.90 -1.03; November \$139.88 -1.38; January \$138.00 -1.55; March \$137.43 -1.23; December corn closed at \$3.79 down 4 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, soybeans, and wheat were up; cotton was down for the week.

Another USDA report surprise sparked daily gains for corn, soybeans, and wheat of 14 ¼, 30 ½, and 28 ½ cents on Wednesday, September 30, 2020.

The major surprise was a reduction in corn socks to 1.995 billion bushels, a 258 million bushel reduction compared to the September WASDE. The new stocks number implies corn disappearance from March 1 to September 1, 2020 of 5.956 billion bushels, compared to 6.392 billion in 2019. This was much better than predicted given the issues with COVID-19/ethanol. 1.995 billion bushels of carry over into the marketing year beginning September 1 is the lowest carryover since 2016 at 1.737 billion bushels. Moving forward December corn has support near \$3.60 and resistance at \$3.90.

Similar to corn, soybean stocks were revised down from the September WASDE estimate from 575 million bushels to 523 million bushels, down 52 million bushels. Implied demand from March 1 to September 1 was down 87 million bushels compared to 2019, but given the challenges faced from the COVID-19 pandemic demand exceed expectations. The main market mover for soybeans continues to be large export sales for the 2020/21 soybean marketing year. USDA currently projects total marketing year exports of 2.125 billion bushels, in just over three weeks of the current marketing year the US has exported 170 million bushels and has outstanding sales of 1.232 billion. Price direction will be dictated by export sales/shipments and crop progress in South America.

All wheat stocks were down 186 million bushels compared to last September 1, at 2.159 billion bushels. Wheat prices this week were buoyed by dry conditions in the southern plains and drought concerns in Russia in some of their major wheat producing regions.

December cotton futures have traded between 64.65 and 66.93 the last 15 trading days. The rally that started back in April has lost momentum in the past month. Continued declines in US production and strong export sales are the most likely path to break above the current trading range, however a fall back to 62 cents cannot be ruled out at this time. U.S. and global stocks continue to be

	Previous	Current	Change
USD Index	94.69	93.89	-0.80
Crude Oil	40.18	36.93	-3.25
DJIA	27,128	27,806	678

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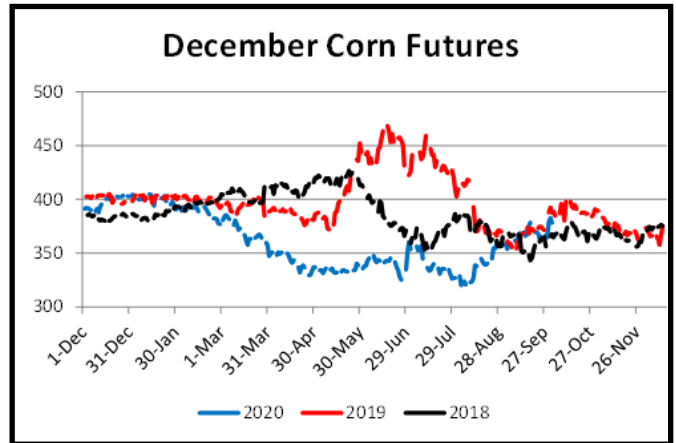
Crop Comments by Dr. Aaron Smith

substantial hurdles to further price improvements.

Corn

Ethanol production for the week ending September 25 was 0.881 million barrels per day, down 25,000 barrels from the previous week. Ethanol stocks were 19.691 million barrels, down 0.306 million barrels compared to last week. Corn net sales reported by exporters for September 18-24 were down compared to last week with net sales of 79.8 million bushels for the 2020/21 marketing year. Exports for the same time period were down 11% from last week at 29.5 million bushels. Corn export sales and commitments were 42% of the USDA estimated total exports for the 2020/21 marketing year (September 1 to August 31) compared to the previous 5-year average of 28%.

Corn	Dec 20	Change	Mar 21	Change
Price	\$3.79	\$0.14	\$3.89	\$0.16
Support	\$3.74	\$0.15	\$3.84	\$0.16
Resistance	\$3.89	\$0.19	\$3.98	\$0.20
20 Day MA	\$3.69	\$0.05	\$3.78	\$0.04
50 Day MA	\$3.50	\$0.04	\$3.61	\$0.04
100 Day MA	\$3.45	\$0.02	\$3.56	\$0.02
4-Week High	\$3.85	\$0.06	\$3.94	\$0.06
4-Week Low	\$3.53	\$0.02	\$3.64	\$0.04
Technical Trend	Up	=	Up	=



Nationally the Crop Progress report estimated corn condition at 61% good-to-excellent and 14% poor-to-very poor; corn mature at 75% compared to 59% last week, 39% last year, and a 5-year average of 65%; and corn harvested at 15% compared to 8% last week, 10% last year, and a 5-year average of 16%. In Tennessee, the Crop Progress report estimated corn condition at 74% good-to-excellent and 4% poor-to-very poor; corn dented at 100% compared to 98% last week, 99% last year, and a 5-year average of 100%; corn mature at 88% compared to 78% last week, 97% last year, and a 5-year average of 96%; and corn harvested at 40% compared to 27% last week, 69% last year, and a 5-year average of 69%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Mississippi River, West-Central, North-Central, Northwest, and West elevators and barge point. Overall, basis for the week ranged from 20 under to 25 over, with an average of 6 over the December futures. December 2020 corn futures closed at \$3.79, up 14 cents since last Friday. For the week, December 2020 corn futures traded between \$3.60 and \$3.85. Dec/Mar and Dec/Dec future spreads were 10 and 12 cents. Downside price protection could be obtained by purchasing a \$3.80 December 2020 Put Option costing 10 cents establishing a \$3.70 futures floor. In Tennessee, new crop cash corn contracts ranged from \$3.47 to \$4.15. March 2021 corn futures closed at \$3.89, up 16 cents since last Friday. December 2021 corn futures closed at \$3.91, up 7 cents since last Friday.

Soybeans

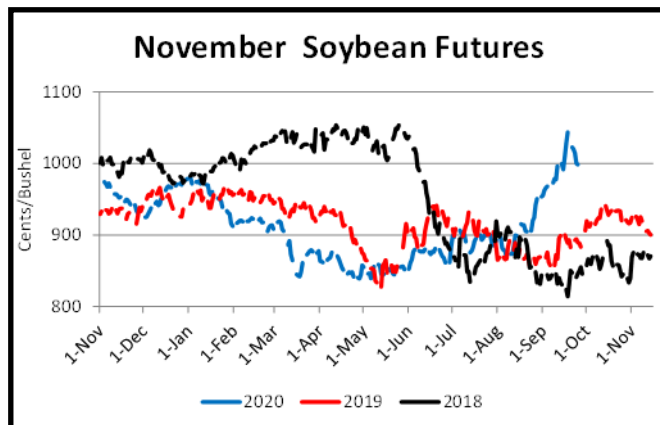
Net sales reported by exporters were down compared to last week with net sales of 95.2 million bushels for the 2020/21 marketing year. Exports for the same period were down 11% compared to last week at 41.9 million bushels. Soybean export sales and commitments were 66% of the USDA estimated total annual exports for the 2020/21 marketing year (September 1 to August 31), compared to the previous 5-year average of 40%.

Nationally the Crop Progress report estimated soybean condition at 64% good-to-excellent and 10% poor-to-very poor; soybeans dropping leaves at 74% compared to 59% last week, 49% last year, and a 5-year average of 69%; and soybeans harvested at 20% compared to 6% last week, 6% last year, and a 5-year average of 15%. In Tennessee, soybean condition was estimated at 75% good-to-excellent and 4% poor-to-very poor; soybeans dropping leaves at 52% compared to 37% last week, 67% last year, and a 5-year average of 66%; and soybeans harvested at 12% compared to 7% last week, 24% last year, and a 5-year average of 17%. Across Tennessee, average soybean basis weakened at West and strengthened or remained unchanged at Mississippi River, North-Central, Northwest, and West-Central elevators and barge points. Basis ranged from 13 under to 29 over the November futures contract. Average basis at the end of the week was 10 over the November futures contract. November 2020 soybean futures closed at \$10.20, up 18 cents since last Friday. For the week, November 2020 soybean futures traded between \$9.85 and \$10.35. Nov/Jan and Nov/Nov future spreads were 4 and -50 cents. November/December soybean-to-corn price ratio was 2.69 at the end of the week. Downside price protection could be achieved by purchasing a \$10.30 November 2020 Put Option which would cost 24 cents and set a \$10.06 futures floor. In Tennessee, new crop soybean cash contracts ranged from \$9.81 to \$10.61. January 2021 soybean

Crop Comments by Dr. Aaron Smith

futures closed at \$10.24, up 18 cents since last Friday. November 2021 soybean futures closed at \$9.70, up 22 cents since last Friday. Nov/Dec 2021 soybean-to-corn price ratio was 2.48 at the end of the week.

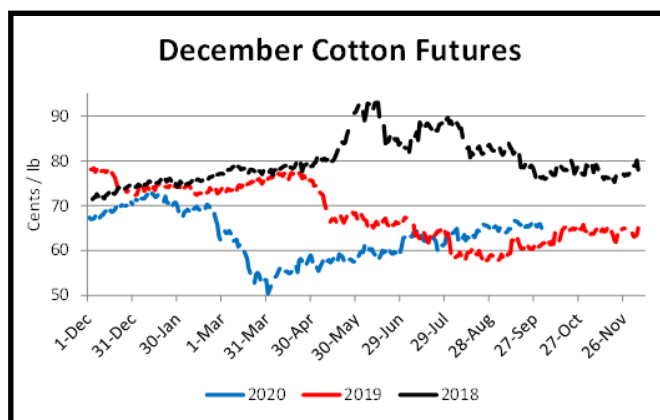
Soybeans	Nov 20	Change	Jan 21	Change
Price	\$10.02	-\$0.41	\$10.06	-\$0.41
Support	\$9.86	-\$0.45	\$9.93	-\$0.29
Resistance	\$10.21	-\$0.37	\$10.17	-\$0.45
20 Day MA	\$9.90	\$0.23	\$9.95	\$0.23
50 Day MA	\$9.34	\$0.13	\$9.39	\$0.12
100 Day MA	\$9.02	\$0.08	\$9.06	\$0.08
4-Week High	\$10.46	\$0.00	\$10.50	\$0.00
4-Week Low	\$9.19	\$0.18	\$9.26	\$0.18
Technical Trend	Up	=	Up	=



Cotton

Net sales reported by exporters were up compared to last week with net sales of 233,800 bales for the 2020/21 marketing year and 20,600 bales for the 2021/22 marketing year. Exports for the same time period were down 23% compared to last week at 218,200 bales. Upland cotton export sales were 59% of the USDA estimated total annual exports for the 2020/21 marketing year (August 1 to July 31), compared to the previous 5-year average of 51%. Delta upland cotton spot price quotes for October 1 were 61.91 cents/lb (41-4-34) and 64.16 cents/lb (31-3-35). Adjusted World Price (AWP) increased 0.22 cents to 50.67 cents.

Cotton	Dec 20	Change	Mar 21	Change
Price	65.82	-0.13	66.63	-0.03
Support	64.42	-0.31	65.29	-0.29
Resistance	66.70	-0.09	67.47	0.07
20 Day MA	65.49	0.19	66.35	0.14
50 Day MA	64.39	0.33	65.23	0.33
100 Day MA	62.36	0.42	63.12	0.42
4-Week High	66.93	0.00	67.79	0.00
4-Week Low	63.40	0.00	64.48	0.00
Technical Trend	Up	=	Down	-



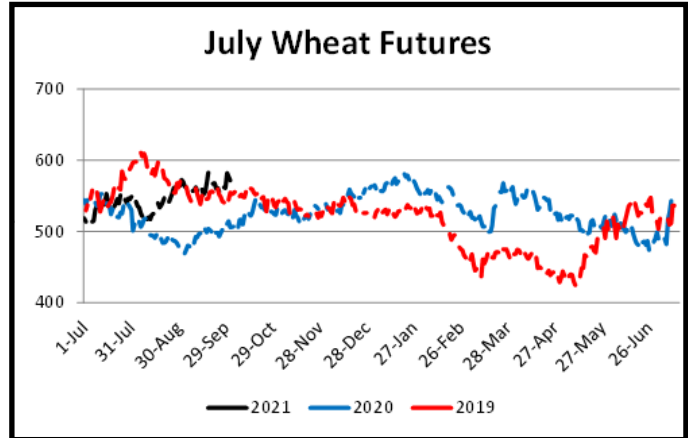
Nationally, the Crop Progress report estimated cotton condition at 43% good-to-excellent and 24% poor-to-very poor; cotton bolls opening at 66% compared to 57% last week, 73% last year, and a 5-year average of 66%; and cotton harvested at 13% compared to 11% last week, 15% last year, and a 5-year average of 14%. In Tennessee, cotton condition was estimated at 62% good-to-excellent and 20% poor-to-very poor; cotton bolls opening at 66% compared to 50% last week, 78% last year, and a 5-year average of 79%; and cotton harvested at 2% compared to 1% last week, 10% last year, and a 5-year average 7%. December 2020 cotton futures closed at 65.82, down 0.13 cents since last Friday. For the week, December 2020 cotton futures traded between 64.7 and 66.6 cents. Dec/Mar and Dec/Dec cotton futures spreads were 0.81 cents and 0.14 cents. Downside price protection could be obtained by purchasing a 66 cent December 2020 Put Option costing 2.19 cents establishing a 63.81 cent futures floor. March 2021 cotton futures closed at 66.63 cents, down 0.03 cents since last Friday. December 2021 cotton futures closed at 65.96 cents, down 0.08 cents since last Friday.

Crop Comments by Dr. Aaron Smith

Wheat

Wheat net sales reported by exporters were up compared to last week with net sales of 18.6 million bushels for the 2020/21 marketing year and 0.05 million bushels for the 2021/22 marketing year. Exports for the same time period were up 38% from last week at 23.7 million bushels. Wheat export sales were 53% of the USDA estimated total annual exports for the 2020/21 marketing year (June 1 to May 31), compared to the previous 5-year average of 53%

Wheat	Dec 20	Change	Jul 21	Change
Price	\$5.73	\$0.29	\$5.81	\$0.25
Support	\$5.58	\$0.20	\$5.64	\$0.14
Resistance	\$5.89	\$0.34	\$5.90	\$0.24
20 Day MA	\$5.53	\$0.03	\$5.64	\$0.02
50 Day MA	\$5.38	\$0.03	\$5.51	\$0.04
100 Day MA	\$5.28	\$0.02	\$5.39	\$0.02
4-Week High	\$5.87	\$0.09	\$5.91	\$0.06
4-Week Low	\$5.33	\$0.02	\$5.47	\$0.03
Technical Trend	Up	=	Up	=



Nationally the Crop Progress report estimated winter wheat planted at 35% compared to 20% last week, 34% last year, and a 5-year average of 33%; and winter wheat emerged at 10% compared to 3% last week, 8% last year, and 5-year average of 8%. In Tennessee winter wheat planted was estimated at 5% compared to 4% last week, 8% last year, and a 5-year average of 5%; and winter wheat emerged at 3% compared to 1% last week, 1% last year, and a 5-year average of 1%. December 2020 wheat futures closed at \$5.73, up 29 cents since last Friday. December 2020 wheat futures traded between \$5.37 and \$5.87 this week. December wheat-to-corn price ratio was 1.51. Dec/Mar and Dec/Jul future spreads were 6 and 8 cents. March 2021 wheat futures closed at \$5.79, up 28 cents since last Friday. In Tennessee, new crop wheat cash contracts ranged from \$5.64 to \$5.87. July 2021 wheat futures closed at \$5.81, up 25 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.90 July 2021 Put Option costing 45 cents establishing a \$5.45 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

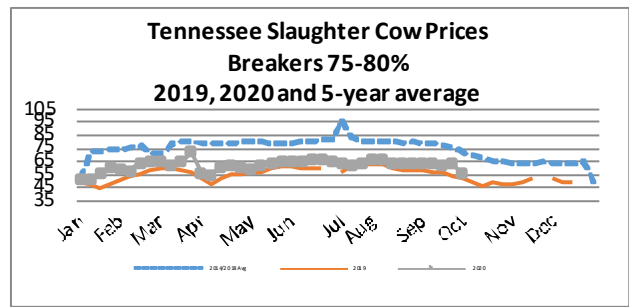
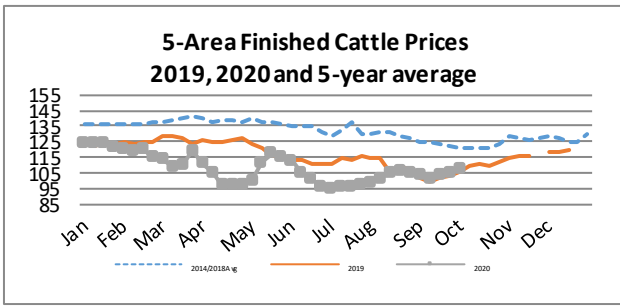
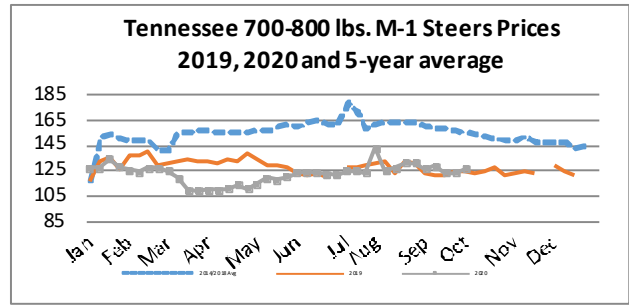
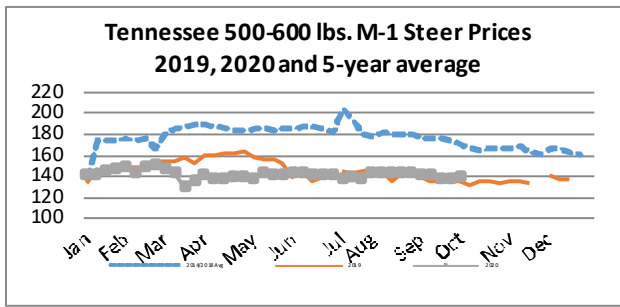
Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.



Prices Paid to Farmers by Elevators					
Friday, September 25, 2020---Thursday, October 1, 2020					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	9.90	9.83	9.81	10.12	10.12
North Central	10.71	10.01	10.03	10.34	10.34
West Central	10.09	10.02	9.99	10.30	10.30
West	10.29	10.23	10.20	10.53	10.49
Mississippi River	10.20	10.16	10.13	10.45	10.43
Yellow Corn					
Northwest	3.60	3.62	3.61	3.77	3.81
North Central	3.45	3.47	3.50	3.64	3.68
West Central	3.72	3.74	3.50	3.86	3.90
West	3.85	3.89	3.90	4.04	4.06
Mississippi River	3.78	3.83	3.83	3.97	3.99
Wheat					
Northwest					
North Central					
West					
Mississippi River					
Cotton	-----\$/pound-----				
Memphis	61.95-64.20	61.69-63.94	61.29-63.54	61.79-64.04	61.91-64.16

Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Friday, October 2, 2020

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	134.00	182.00	159.20	150.06	148.95
400-500 lbs	130.00	165.00	147.58	147.78	140.39
500-600 lbs	121.00	152.00	137.59	136.51	133.13
600-700 lbs	114.00	145.00	129.26	129.52	127.75
700-800 lbs	113.00	135.00	124.84	122.04	123.22
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	---	127.39
400-500 lbs	---	---	0.00	0.00	---
500-600 lbs	92.00	127.00	0.00	0.00	111.06
600-700 lbs	---	---	---	---	105.49
Steers: Medium/Large Frame #3					
300-400 lbs	124.00	165.00	138.73	139.69	132.2
400-500 lbs	120.00	150.00	132.22	135.84	132.92
500-600 lbs	110.00	131.00	120.10	126.47	124.35
600-700 lbs	110.00	120.00	114.49	118.89	124.89
700-800 lbs	100.00	115.00	104.58	114.43	122.42
Holstein Steers					
300-400 lbs	---	---	---	107.97	---
500-600 lbs	---	---	---	---	71.17
700-800 lbs	---	---	---	89.95	---
Slaughter Cows & Bulls					
Breakers 75-80%	48.00	60.50	53.83	61.96	49.93
Boners 80-85%	50.00	63.00	54.92	60.58	50.13
Lean 85-90%	40.00	54.00	46.53	51.13	42.56
Bulls YG 1	72.00	90.00	81.37	86.45	73.67
Heifers: Medium/Large Frame #1-2					
300-400 lbs	120.00	147.00	133.43	130.03	118.01
400-500 lbs	110.00	143.00	127.88	124.37	115.75
500-600 lbs	107.50	133.00	122.07	121.14	113.59
600-700 lbs	100.00	126.00	117.82	118.57	110.09
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	100.41
400-500 lbs	110.00	118.00	115.42	111.74	101.35
500-600 lbs	---	---	---	---	98.49
600-700 lbs	---	---	---	---	93.28
Heifers: Medium/Large Frame #3					
300-400 lbs	115.00	130.00	121.82	126.34	110.39
400-500 lbs	108.00	135.00	117.54	118.27	109.07
500-600 lbs	100.00	129.00	115.01	114.59	108.17
600-700 lbs	95.00	124.00	105.36	107.18	106.21

Cattle Receipts

This week:6,618

Week ago:8,201

Year ago:11,246

Graded Sales, Video Board Sales, Video Sales & Loads

Hodge Livestock Network-October 1, 2020

3 loads of steers; est. wt. 885 lbs. Range 825-975 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Light Medium grass flesh; \$138.00

2 loads of steers; est. wt. 835 lbs. Range 750-900 lbs.; Approx. 60% Char-X 8% real good White Char, 24% Reds and Red Necks 3-4 good Herefords, possibly 7 or 8 Blacks; 80% #1s, 20% #1 1/2; 80% Medium, 20% Large; Light Medium grass flesh; \$136.75

1 load of steers; est. wt. 935 lbs. Range 850-1,000 lbs.; Approx. 60% Char-X 6% real good White Char, 32% Reds and Red Necks 2-3 good Herefords; 80% #1s, 20% #1 1/2; 80% Medium, 20% Large; Light Medium grass flesh; \$129.00

1 load of steers; est. wt. 865 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Light Medium grass flesh; \$136.00

1 load of steers; est. wt. 950 lbs. Range 875-1,025 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Medium grass flesh; \$131.75

1 load of steers; est. wt. 950 lbs. Range 875-1,025 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Medium grass flesh; \$131.75

1 load of steers; est. wt. 925 lbs. Range 875-1,025 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Medium grass flesh; \$133.00

1 load of steers; est. wt. 950 lbs. Range 875-1,025 lbs.; Approx. 60% Char-X, 3-4 good White, 35% Reds and Red Necks; 80% #1s, 20% #1 1/2; 80% Medium, 20% Large; Light Medium grass flesh; \$128.25

1 load of steers; est. wt. 950 lbs. Range 875-1,025 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Medium grass flesh; \$131.75

3 loads of steers; est. wt. 975 lbs. Range 875-1,025 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Medium grass flesh; \$129.75

1 load of steers; est. wt. 890 lbs. Range 825-975 lbs.; Approx. 60% Char-X, 3-4 good White, 35% Reds and Red Necks; 80% #1s, 20% #1 1/2; 80% Medium, 20% Large; Light Medium grass flesh; \$129.50

1 load of steers; est. wt. 850 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Medium grass flesh; \$139.00

1 load of steers; est. wt. 875 lbs. Range 825-975 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Medium grass flesh; \$138.00

1 load of steers; est. wt. 975 lbs. Range 825-1,025 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Medium grass flesh; \$128.50

2 loads of steers; est. wt. 875 lbs. Range 825-975 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Medium grass flesh; \$132.75

3 loads of steers; est. wt. 875 lbs. Range 825-975 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Light Medium grass flesh; \$138.75

2 loads of steers; est. wt. 850 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Light Medium grass flesh; \$139.25

1 load of steers; est. wt. 850 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Medium grass flesh; \$138.50

1 load of steers; est. wt. 825 lbs. Range 750-900 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Reds; 70% #1s, 20% #1 1/2, and 10% good #2's; 80% Medium, 20% Large; Light Medium to Medium flesh; \$130.00

Graded Sales, Video Board Sales, Video Sales & Loads

2 load of heifers; est. wt. 750 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Reds, 4 to 5 very light ear; 70% #1s, 20% #1 1/2, and 10% good #2's; 80% Medium, 20% Large; Light Medium to Medium flesh; \$123.00

Hardin County Stockyard, Savannah, TN-October 1, 2020

2 loads of steers, 839 lbs, M&L 1-2, Black/BWF Red/RWF ChX, 5 Flesh, \$136.50

1 load of steers, 929 lbs, M&L 1-2, Black/BWF Red ChX, 5-6 Flesh, \$132.75

1 load of steers, 700 lbs, M&L 1-2, Black/BWF Red/RWF ChX, 4-5 Flesh, \$143.00

East Tennessee Livestock Center Graded Feeder Cattle Sale Sweetwater, TN

Weighted Average Report for 09/25/20

Total Receipts: 400

For complete report:

https://www.ams.usda.gov/mnreports/ams_2073.pdf

East Tennessee Livestock Center Video/Board Sale Sweetwater, TN

Weighted Average Report for 09/30/20

Total Receipts: 53

For complete report:

https://www.ams.usda.gov/mnreports/ams_2228.pdf

Graded Sheep & Goat Sale

Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 9/28/2020

Total Receipts: 742

For complete report: https://www.ams.usda.gov/mnreports/ams_2081.pdf

Department of Agricultural and Resource Economics

314 Morgan Hall • 2621 Morgan Circle • arec.tennessee.edu

USDA / Tennessee Department of Agriculture Market News Service <http://www.tennessee.gov/agriculture/article/ag-farms-market-news>

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