

Tennessee Market Highlights

UT EXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

October 9, 2020

Number: 41

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$3 to \$5 lower

Slaughter Bulls

\$2 to \$4 lower

Feeder Steers

\$3 to \$4 lower

Feeder Heifers

steady to \$4 lower

Feeder Cattle Index: 142.60

Fed Cattle

The 5-area live price on Thursday of \$107.59 was up \$0.48. The dressed price of \$169.29 was up \$1.61

Corn

December closed at \$3.95 a bushel, up 16 cents since last Friday.

Soybeans

November closed at \$10.65 a bushel, up 45 cents since last Friday.

Wheat

December closed at \$5.93 a bushel, up 20 cents since last Friday.

Cotton

December closed at 67.64 cents per lb, up 1.82 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded steady to \$1 higher compared to last week on a live basis. Prices on a live basis were primarily \$107 to \$108 while dressed prices were mainly \$168 to \$169.

The 5-area weighted average prices thru Thursday were \$107.59 live, up \$0.48 compared to last week and \$169.29 dressed, up \$1.61 from a week ago. A year ago, prices were \$109.08 live and \$170.08 dressed.

Live cattle prices continue to inch higher during the fall marketing time period. Prices quickly jumped off their summer lows experienced in early July and have taken a cautious approach to increasing this fall. Prices are about \$13 per hundredweight higher than their summer lows and will likely continue to slowly increase into late fall as the holiday season approaches. The fourth quarter peak price is still expected to exceed \$115 per hundredweight with an upper range near \$120. It will be tough to reach the \$120 mark, but most cattle feeders will be profitable with prices over \$115. One major factor that could temper prices in the fourth quarter is a glut of cattle coming off feed in the next 10 to 12 weeks.

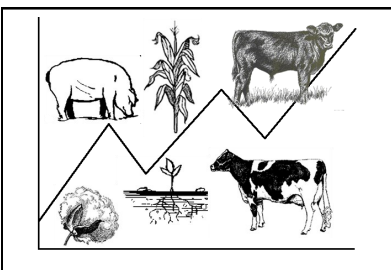
BEEF CUTOUT: At midday Friday, the Choice cutout was \$215.07 down \$0.93 from Thursday and down \$5.08 from last week. The Select cutout was \$200.82 down \$2.28 from Thursday and down \$7.23 from a week ago. The Choice Select spread was \$14.25 compared to \$12.10 a week ago.

Beef prices are in a seasonally weak period as the market is between the end of the grilling season and the end of the year holiday purchasing season. October has always been a tough month to push higher prices for beef and 2020 is no exception. There are indications that the rib primal is beginning to pick up a little steam. It should continue to see higher prices moving into the holiday season. The chuck primal also appears to have some support moving through the fall. However, the other primal cuts are doing little to boost prices. At the

same time that boxed beef prices are stagnant to softer, the price of 90 percent lean beef and 50 percent lean beef are also softer. Wholesale beef prices will struggle to find much support the next four to six weeks as the market moves through a soft demand time period. Following Thanksgiving, middle meats will provide the holiday support for the market as the rib will take front and center stage. Consumer demand will be the driving factor for prices, but competing meat prices will also play a role.

OUTLOOK: Based on Tennessee weekly auction market price averages, steer prices were \$3 to \$4 lower than last week while heifer prices were steady to \$4 lower compared to a week ago. Slaughter cow prices were \$3 to \$5 lower while bull prices were \$2 to \$4 lower compared to last week's prices. As cattle producers bring freshly weaned calves to market in large quantities, the price of calves has come under significant pressure. This price pressure will persist through November as producers continue to wean this year's calf crop. As has been stressed many times, the price decline this time of year is driven by two factors including the large number of calves coming to market and the fact that most of these calves are high risk bawling calves. There continues to be a clear advantage for calves that have a complete health program and that have been weaned compared to the soft bawling calves that are common this time of year. The wide temperature swings coupled with the stress of being weaned and then moved to a new environment can result in significant respiratory issues in these calves. High probability of morbidity and mortality results in increased veterinary costs and potential death loss. Thus, buyers of these cattle must factor those costs into the purchase price if they expect to return a profit. If low prices for bawling calves and the opportunity for higher prices is not enough incentive to convince cattle producers to wean and vac-

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

minate then there is very little one can do to incentivize this practice. Similarly, slaughter cows have been coming to town in large quantities which has put pressure on the slaughter cow market. This year's slaughter cow market offered a wide window to get cows marketed at relatively strong prices. It is clear several producers missed the opportunity to receive a strong salvage value for these animals. The slaughter cow market will be pressured through the end of the year before strengthening in February and March.

ASK ANDREW, TN THINK TANK: A question was asked this week concerning why calf prices have not increased over the years. The producer recognizes that prices fluctuate throughout the year, but he noted that he is marketing calves for the same price he did in 2012 and 2013. It is likely this question stems from the general observation that prices of many consumer products have increased over the years. I would contend that cattle prices have increased since the turn of the century and in the past decade. Looking at Tennessee weekly weighted average price data, the price of 500 to 550-pound steers ranged from \$76 to \$132 per hundredweight from 2000 through 2010 with an average near \$104 per hundredweight. From 2011 through the current week, prices for 500 to 550-pound steers has ranged from \$110 to \$272 per hundredweight with an average of \$163 per hundredweight. This information demonstrates that cattle prices have increased, but it is important to remem-

ber that supply and demand are the determinants of price.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –October \$109.88 +0.18; December \$112.60 -0.03; February \$114.30 -0.70; Feeder cattle –October \$138.25 +0.20; November \$135.53 -0.93; January \$134.00 -0.98; March \$133.55 -1.08; December corn closed at \$3.95 up 8 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, cotton, soybeans, and wheat were up for the week.

Another large daily increase in corn and soybean futures prices was triggered by a USDA report release on Friday. The October WASDE and Crop Production reports provided additional bullish news for corn and soybean markets. U.S. corn production was projected down 178 million bushels from last month at 14.722 billion bushels. Ethanol and feed and residual use were decreased 50 million bushels each. Overall, U.S. stocks were projected down 336 million bushels from the previous month. Soybeans surpassed even the bullish pre-report expectations. U.S. production was decreased 45 million bushels, beginning stocks decreased 52 million bushels, and exports increased 75 million bushels. The net result was a 170 million bushel reduction in projected ending stocks to 290 million bushels for the 2020/21 marketing year. This would be the lowest ending stocks level in 5-years. For the day, corn futures were up 4 ¼ to 8 cents and soybeans were up 15 ½ to 26 ¾ cents.

The WASDE report was neutral for cotton with minor changes to U.S. production and no changes to use. The cotton market mover this week was hurricane Delta. Cotton prices were up nearly 2 cents for the week. While the world still has large stocks of cotton, there will be strong demand and price premiums for higher quality cotton.

July wheat bumped up to \$6.00 on the futures this week which represents a good starting point for Tennessee producers to start pricing 2021 production, if they have not already done so.

Compared to last month, national corn yield was decreased 0.1 bu/acre to 178.4 bu/acre; upland cotton yields were estimated unchanged at 899 lb/acre; and soybeans were estimated unchanged at 51.9 bu/acre. Tennessee corn yields were projected down 5 bu/acre, at 169 bu/acre; soybeans down 2 bu/acre, at 48 bu/acre; and cotton down 70 lbs/acre, at 1,065 lbs.

Analysis of the October WASDE report can be found at: <https://ag.tennessee.edu/arec/Pages/MonthlyCropComments.aspx>

	Previous	Current	Change
USD Index	93.89	93.06	-0.83
Crude Oil	36.93	40.54	3.61
DJIA	27,806	28,566	760

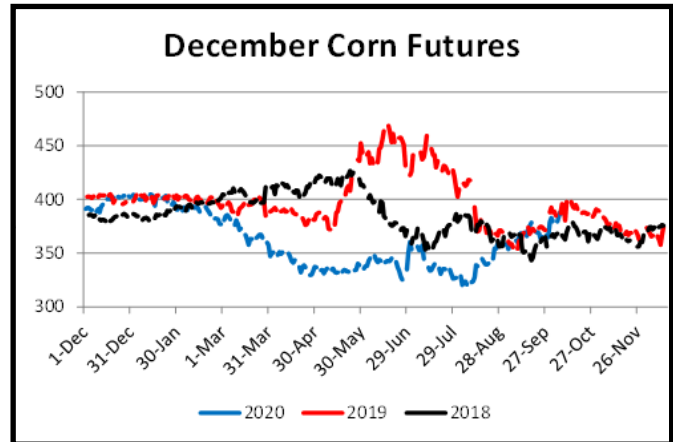
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Crop Comments by Dr. Aaron Smith

Corn

Ethanol production for the week ending October 2 was 0.923 million barrels per day, down 42,000 barrels from the previous week. Ethanol stocks were 19.672 million barrels, down 0.019 million barrels compared to last week. Corn net sales reported by exporters for September 25-October 1 were down compared to last week with net sales of 48.3 million bushels for the 2020/21 marketing year. Exports for the same time period were up 25% from last week at 36.8 million bushels. Corn export sales and commitments were 44% of the USDA estimated total exports for the 2020/21 marketing year (September 1 to August 31) compared to the previous 5-year average of 30%.

Corn	Dec 20	Change	Mar 21	Change
Price	\$3.95	\$0.16	\$4.02	\$0.13
Support	\$3.81	\$0.07	\$3.89	\$0.05
Resistance	\$3.97	\$0.08	\$4.05	\$0.07
20 Day MA	\$3.75	\$0.06	\$3.84	\$0.06
50 Day MA	\$3.56	\$0.06	\$3.66	\$0.05
100 Day MA	\$3.48	\$0.03	\$3.58	\$0.02
4-Week High	\$3.98	\$0.13	\$4.05	\$0.11
4-Week Low	\$3.59	\$0.06	\$3.69	\$0.05
Technical Trend	Up	=	Up	=

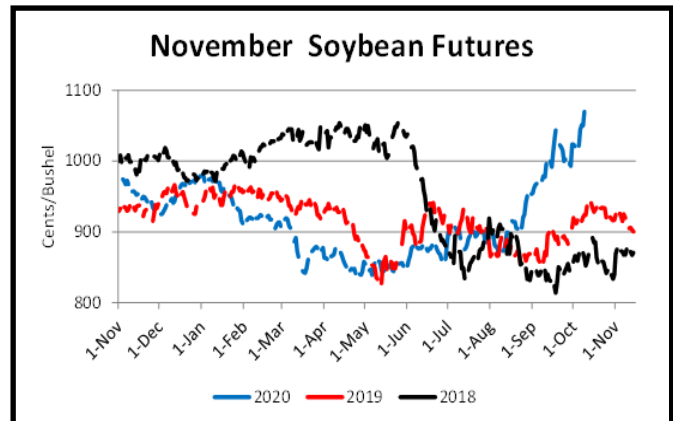


Nationally the Crop Progress report estimated corn condition at 62% good-to-excellent and 13% poor-to-very poor; corn mature at 87% compared to 75% last week, 54% last year, and a 5-year average of 78%; and corn harvested at 25% compared to 15% last week, 14% last year, and a 5-year average of 24%. In Tennessee, the Crop Progress report estimated corn condition at 73% good-to-excellent and 4% poor-to-very poor; corn mature at 96% compared to 88% last week, 99% last year, and a 5-year average of 98%; and corn harvested at 60% compared to 40% last week, 84% last year, and a 5-year average of 80%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at Mississippi River, West-Central, North-Central, Northwest, and West elevators and barge point. Overall, basis for the week ranged from 15 under to 23 over, with an average of 5 over the December futures. December 2020 corn futures closed at \$3.95, up 16 cents since last Friday. For the week, December 2020 corn futures traded between \$3.77 and \$3.98. Dec/Mar and Dec/Dec future spreads were 7 and 1 cents. Downside price protection could be obtained by purchasing a \$4.00 December 2020 Put Option costing 16 cents establishing a \$3.84 futures floor. In Tennessee, new crop cash corn contracts ranged from \$3.64 to \$4.22. March 2021 corn futures closed at \$4.02, up 13 cents since last Friday. December 2021 corn futures closed at \$3.96, up 5 cents since last Friday.

Soybeans

Net sales reported by exporters were down compared to last week with net sales of 95.2 million bushels for the 2020/21 marketing year. Exports for the same period were up 82% compared to last week at 76.0 million bushels. Soybean export sales and commitments were 70% of the USDA estimated total annual exports for the 2020/21 marketing year (September 1 to August 31), compared to the previous 5-year average of 43%.

Soybeans	Nov 20	Change	Jan 21	Change
Price	\$10.65	\$0.45	\$10.65	\$0.41
Support	\$10.35	\$0.22	\$10.32	\$0.23
Resistance	\$10.76	\$0.36	\$10.75	\$0.36
20 Day MA	\$10.21	\$0.17	\$10.24	\$0.16
50 Day MA	\$9.61	\$0.15	\$9.66	\$0.15
100 Day MA	\$9.20	\$0.10	\$9.24	\$0.10
4-Week High	\$10.79	\$0.33	\$10.77	\$0.27
4-Week Low	\$9.74	\$0.17	\$9.78	\$0.14
Technical Trend	Up	=	Up	=



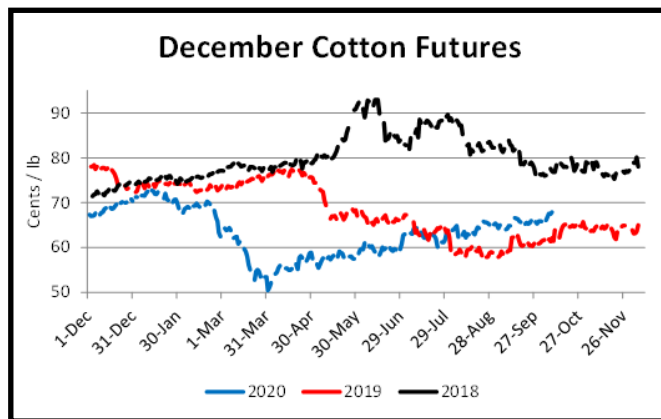
Crop Comments by Dr. Aaron Smith

Nationally the Crop Progress report estimated soybean condition at 64% good-to-excellent and 10% poor-to-very poor; soybeans dropping leaves at 85% compared to 74% last week, 67% last year, and a 5-year average of 82%; and soybeans harvested at 38% compared to 20% last week, 12% last year, and a 5-year average of 28%. In Tennessee, soybean condition was estimated at 75% good-to-excellent and 4% poor-to-very poor; soybeans dropping leaves at 69% compared to 52% last week, 81% last year, and a 5-year average of 79%; and soybeans harvested at 21% compared to 12% last week, 36% last year, and a 5-year average of 27%. Across Tennessee, average soybean basis weakened at Mississippi River, West, and West-Central and strengthened or remained unchanged at North-Central and Northwest elevators and barge points. Basis ranged from 10 under to 26 over the November futures contract. Average basis at the end of the week was 11 over the November futures contract. November 2020 soybean futures closed at \$10.65, up 45 cents since last Friday. For the week, November 2020 soybean futures traded between \$10.16 and \$10.79. Nov/Jan and Nov/Nov future spreads were 0 and -85 cents. November/December soybean-to-corn price ratio was 2.70 at the end of the week. Downside price protection could be achieved by purchasing a \$10.70 November 2020 Put Option which would cost 20 cents and set a \$10.50 futures floor. In Tennessee, new crop soybean cash contracts ranged from \$10.12 to \$10.88. January 2021 soybean futures closed at \$10.65, up 41 cents since last Friday. November 2021 soybean futures closed at \$9.80, up 10 cents since last Friday. Nov/Dec 2021 soybean-to-corn price ratio was 2.47 at the end of the week.

Cotton

Net sales reported by exporters were down compared to last week with net sales of 178,400 bales for the 2020/21 marketing year and 15,000 bales for the 2021/22 marketing year. Exports for the same time period were down 35% compared to last week at 142,300 bales. Upland cotton export sales were 60% of the USDA estimated total annual exports for the 2020/21 marketing year (August 1 to July 31), compared to the previous 5-year average of 53%. Delta upland cotton spot price quotes for October 8 were 63.74 cents/lb (41-4-34) and 65.99 cents/lb (31-3-35). Adjusted World Price (AWP) increased 0.81 cents to 51.48 cents.

Cotton	Dec 20	Change	Mar 21	Change
Price	67.64	1.82	68.42	1.79
Support	66.44	2.02	67.66	2.37
Resistance	68.82	2.12	69.78	2.31
20 Day MA	66.14	0.65	66.95	0.60
50 Day MA	64.96	0.57	65.81	0.58
100 Day MA	62.81	0.45	63.58	0.46
4-Week High	68.68	1.75	69.40	1.61
4-Week Low	64.18	0.78	65.20	0.72
Technical Trend	Up	=	Up	+



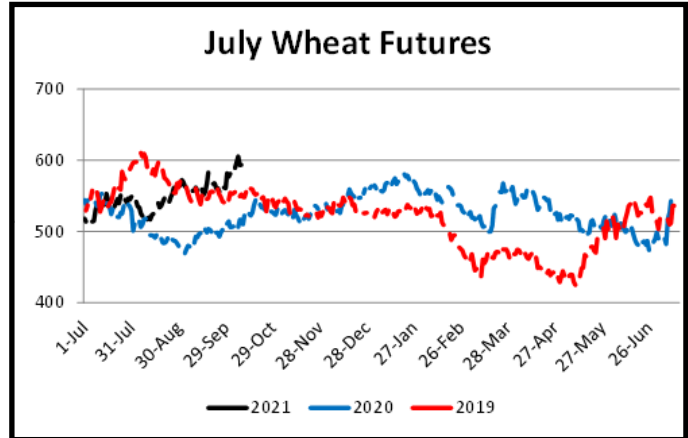
Nationally, the Crop Progress report estimated cotton condition at 40% good-to-excellent and 27% poor-to-very poor; cotton bolls opening at 83% compared to 66% last week, 81% last year, and a 5-year average of 75%; and cotton harvested at 17% compared to 13% last week, 22% last year, and a 5-year average of 20%. In Tennessee, cotton condition was estimated at 61% good-to-excellent and 20% poor-to-very poor; cotton bolls opening at 85% compared to 66% last week, 88% last year, and a 5-year average of 87%; and cotton harvested at 7% compared to 2% last week, 19% last year, and a 5-year average 16%. December 2020 cotton futures closed at 67.64, up 1.82 cents since last Friday. For the week, December 2020 cotton futures traded between 65.65 and 68.68 cents. Dec/Mar and Dec/Dec cotton futures spreads were 0.78 cents and -0.11 cents. Downside price protection could be obtained by purchasing a 68 cent December 2020 Put Option costing 1.75 cents establishing a 66.25 cent futures floor. March 2021 cotton futures closed at 68.42 cents, up 1.79 cents since last Friday. December 2021 cotton futures closed at 67.53 cents, up 1.57 cents since last Friday.

Crop Comments by Dr. Aaron Smith

Wheat

Wheat net sales reported by exporters were up compared to last week with net sales of 19.5 million bushels for the 2020/21 marketing year and 1.4 million bushels for the 2021/22 marketing year. Exports for the same time period were up 9% from last week at 25.8 million bushels. Wheat export sales were 55% of the USDA estimated total annual exports for the 2020/21 marketing year (June 1 to May 31), compared to the previous 5-year average of 55%.

Wheat	Dec 20	Change	Jul 21	Change
Price	\$5.93	\$0.20	\$5.94	\$0.13
Support	\$5.78	\$0.20	\$5.81	\$0.17
Resistance	\$6.25	\$0.36	\$6.15	\$0.25
20 Day MA	\$5.65	\$0.12	\$5.73	\$0.09
50 Day MA	\$5.44	\$0.06	\$5.56	\$0.05
100 Day MA	\$5.32	\$0.04	\$5.43	\$0.04
4-Week High	\$6.16	\$0.29	\$6.09	\$0.18
4-Week Low	\$5.33	\$0.00	\$5.47	\$0.00
Technical Trend	Up	=	Up	=



Nationally the Crop Progress report estimated winter wheat planted at 52% compared to 35% last week, 48% last year, and a 5-year average of 47%; and winter wheat emerged at 24% compared to 10% last week, 22% last year, and 5-year average of 21%. In Tennessee winter wheat planted was estimated at 11% compared to 5% last week, 14% last year, and a 5-year average of 13%; and winter wheat emerged at 5% compared to 3% last week, 3% last year, and a 5-year average of 3%. December 2020 wheat futures closed at \$5.93, up 20 cents since last Friday. December 2020 wheat futures traded between \$5.73 and \$6.16 this week. December wheat-to-corn price ratio was 1.50. Dec/Mar and Dec/Jul future spreads were 4 and 1 cents. March 2021 wheat futures closed at \$5.97, up 18 cents since last Friday. In Tennessee, new crop wheat cash contracts ranged from \$5.76 to \$6.16. July 2021 wheat futures closed at \$5.94, up 13 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.00 July 2021 Put Option costing 42 cents establishing a \$5.58 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator - <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

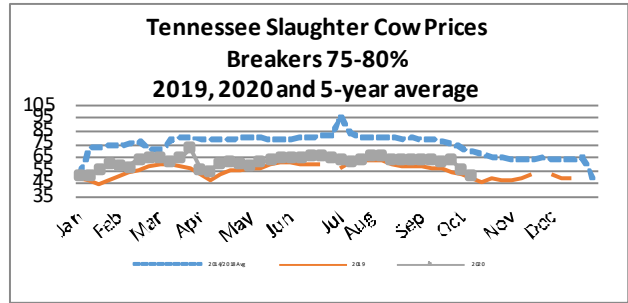
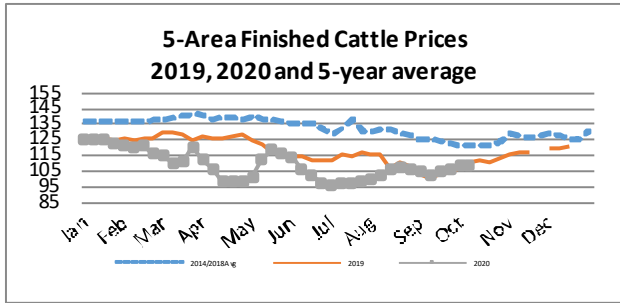
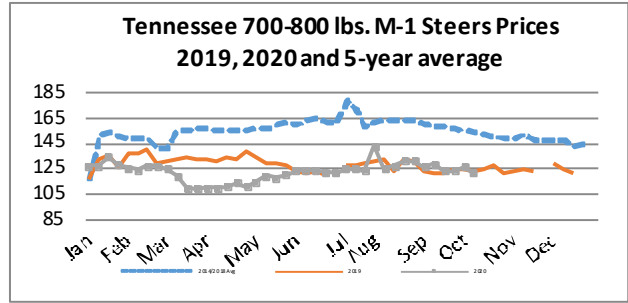
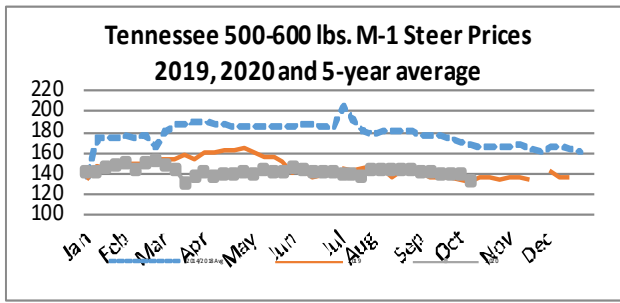
Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.



Prices Paid to Farmers by Elevators					
Friday, October 2, 2020---Thursday, October 8, 2020					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	10.09	10.12	10.34	10.41	10.40
North Central	10.31	10.32	10.54	10.61	10.60
West Central	10.36	10.32	10.54	10.88	
West	10.58	10.47	10.70	10.76	10.74
Mississippi River	10.57	10.41	10.64	10.70	10.69
Yellow Corn					
Northwest	3.78	3.78	3.83	3.87	3.85
North Central	3.65	3.65	3.70	3.74	3.72
West Central	3.90	3.90	3.70	3.99	3.97
West	4.03	4.03	4.08	4.10	4.06
Mississippi River	3.96	3.96	4.01	4.04	4.02
Wheat					
Northwest					
North Central					
West					
Mississippi River					
Cotton	-----\$/pound-----				
Memphis	61.82-64.07	62.03-64.80	62.86-65.11	63.59-65.84	63.74-65.99

Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Friday, October 9, 2020

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	130.00	175.00	147.40	159.20	139.34
400-500 lbs	120.00	161.00	139.09	147.58	134.72
500-600 lbs	114.00	150.00	130.85	137.59	129.16
600-700 lbs	110.00	138.00	126.18	129.26	122.38
700-800 lbs	106.00	129.00	120.64	124.84	121.86
Steers: Small Frame #1-2					
300-400 lbs	133.00	135.00	133.98	---	---
400-500 lbs	---	---	---	---	127.67
500-600 lbs	---	---	---	---	---
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	111.00	158.00	134.47	138.73	131.93
400-500 lbs	110.00	150.00	126.64	132.22	129.80
500-600 lbs	103.00	130.00	120.51	120.10	121.63
600-700 lbs	102.00	124.00	114.97	114.49	117.17
700-800 lbs	103.00	110.00	106.50	104.58	117.16
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	85.00	91.00	87.17	---	73.45
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	42.50	59.00	50.00	53.83	48.10
Boners 80-85%	42.00	62.00	51.45	54.92	47.88
Lean 85-90%	35.00	55.00	44.13	46.53	40.64
Bulls YG 1	63.50	88.00	77.56	81.37	70.84
Heifers: Medium/Large Frame #1-2					
300-400 lbs	105.00	145.00	124.71	133.43	117.55
400-500 lbs	108.00	141.00	121.60	127.88	114.16
500-600 lbs	102.00	134.00	117.60	122.07	111.45
600-700 lbs	95.00	125.50	113.06	117.82	109.50
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	106.83
400-500 lbs	100.00	115.00	105.91	115.42	111.17
500-600 lbs	100.00	121.00	112.07	---	105.58
600-700 lbs	---	---	---	---	109.50
Heifers: Medium/Large Frame #3					
300-400 lbs	110.00	136.00	122.03	121.82	113.39
400-500 lbs	100.00	130.00	111.50	117.54	109.29
500-600 lbs	92.00	127.00	107.22	115.01	106.90
600-700 lbs	90.00	113.00	100.01	105.36	99.77

Cattle Receipts

This week:9,846

Week ago:6,618

Year ago:7,952

Lower Middle Tennessee Cattlemen's Association-Video Board Sale-Columbia, TN

Weighted Average Report for 10/2/2020

Total Receipts: 750

For complete report: https://www.ams.usda.gov/mnreports/ams_3340.pdf

Browning Livestock Market-Lafayette, TN

Weighted Average Report for 10/07/20

Total Receipts: 1361

80 Heifers, M&L 1-2, avg. wt. 600 lbs.; \$132.25

140 Heifers, M&L 1-2, avg. wt. 700 lbs.; \$133.50

70 Steers, M&L 1-2, avg. wt. 700 lbs.; \$141.50

64 Steers, M&L 1-2, avg. wt. 770 lbs.; \$139.25

64 Heifers, M&L 1-2, avg. wt. 765 lbs.; \$126.50

180 Steers, M&L 1-2, avg. wt. 800 lbs.; \$131.00

Hardin County Stockyard-Savannah, TN

Weighted Average Report for 10/07/20

284 Steers, avg. wt. 756lbs., M&L 1-2, Blk/BWF Red/RWF CHX, 5 flesh; \$143.50

TLP Beef Alliance Sale Special Graded Sale-Columbia TN

Weighted Average Report for 10/06/20

Total Receipts: 1,006

For complete report:

https://www.ams.usda.gov/mnreports/ams_2078.pdf

Warren Co. Livestock Graded Sales-McMinnville, TN

Weighted Average Report for 10/07/20

Total Receipts: 1,393

For complete report:

https://www.ams.usda.gov/mnreports/ams_2079.pdf

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <http://www.tennessee.gov/agriculture/article/ag-farms-market-news>

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