

# Tennessee Market Highlights

**UTEXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

October 16, 2020

Number: 42

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

\$2 to \$4 lower

### Slaughter Bulls

Steady

### Feeder Steers

Unevenly steady, \$3 lower to \$3 higher

### Feeder Heifers

Unevenly steady, \$3 lower to \$3 higher

### Feeder Cattle Index:

#### Fed Cattle

The 5-area live price on Thursday of \$107.61 was up \$0.02. The dressed price of \$168.40 was down \$0.89

#### Corn

December closed at \$4.02 a bushel, up 7 cents since last Friday.

#### Soybeans

November closed at \$10.50 a bushel, down 15 cents since last Friday.

#### Wheat

December closed at \$6.25 a bushel, up 32 cents since last Friday.

#### Cotton

December closed at 69.92 cents per lb, up 2.28 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded steady compared to last week on a live basis. Prices on a live basis were primarily \$107 to \$108 while dressed prices were mainly \$167 to \$169.

The 5-area weighted average prices thru Thursday were \$107.61 live, up \$0.02 compared to last week and \$168.40 dressed, down \$0.89 from a week ago. A year ago, prices were \$110.96 live and \$177.26 dressed.

Live cattle prices held their ground this week as average prices were in line with week ago values. Feedlots are navigating a tough stretch as it relates to markets and cattle movement. From the market standpoint, cattle feeders are experiencing strong margins, but they need to move cattle to make pen space for some of the high-risk cattle that make their way to the feedlot this time of year. With fairly inexpensive calves available, feedlot managers would like to capitalize on the strong margins that are available now and place some cattle on feed that have a strong probability of being profitable moving into the second quarter of 2021. These are both good problems, but they still have to be navigated.

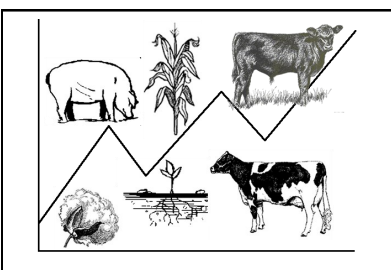
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$210.66 up \$0.18 from Thursday and down \$4.41 from last week. The Select cutout was \$194.60 down \$1.90 from Thursday and down \$6.22 from a week ago. The Choice Select spread was \$16.06 compared to \$14.25 a week ago.

Boxed beef prices continue their downward trend this week as supplies are ample and demand continues to seasonally soften. The market is experiencing a seasonal softening in prices, but the lower prices are not catching anyone off guard. As packers and retailers look forward to holiday beef sales, most have tempered expectations. It is difficult to know at this time if consumers will open their wallets to pay for high valued cuts of beef for the holiday gatherings or if those gatherings will even occur in

many instances. Many businesses and organizations have already canceled their holiday celebrations which means restaurants and food service continue to miss out on opportunities. This hits the beef industry hard as many of these gatherings include beef as the main course. It will be interesting to see if and how beef moves through the end of the year holidays and if families decide to forgo beef as the centerpiece of this year's meal. If beef movement is not strong then the signal will be sent down the line with lower prices.

**OUTLOOK:** Based on Tennessee weekly auction market price averages, steer and heifer prices were unevenly steady with instances of \$3 lower to \$3 higher compared to a week ago. Slaughter cow prices were \$2 to \$4 lower while bull prices were mostly steady compared to last week's prices. Feeder cattle marketings on reported auctions in Tennessee slowed some this week, but there were still strong offerings for those looking to purchase cattle. As the fall run of cattle continues, prices are struggling to hold their position. Based on this week's auction price averages, a 525 pound steer was valued at \$700 per head while his heifer mate of the same weight was valued at \$627 per head. Since the first full week of August, 525 pound steer values have declined \$57 per head while same weight heifer values have declined \$44 per head. These price declines represent a 7.5 and 6.5 percent decline in value for steers and heifers, respectively, in a ten week period. As one begins to look at profitability of the cow herd, it is difficult to achieve a profit at these price levels if the weaning and marketing rate is not exceptionally high. More pronounced than the calf value loss is the reduced value in slaughter cows. Boning grade slaughter cow values this week were \$580 per head for a 1,200 pound cow. This value is \$151 per head lower than it was the first week of August, which represents a 20.7 percent value decline over the past

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## Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

ten weeks. As one considers this information, it is evident that a producer with five cull cows lost as much value in the past ten weeks as a person with 15 weanling calves. If the plan was to hold the cow until weaning then there was probably more value lost in the cow the past ten weeks than was gained by the calf. This simple analysis points to one reason it may be beneficial to early wean calves that are nursing cows that are destined for the slaughter cow market in the fall. They both would have been more valuable in August this year.

**ASK ANDREW, TN THINK TANK:** In a discussion this week, I had the opportunity to talk with a producer about weaning calves and the value weaning and preconditioning can bring to a set of calves. There is no doubt a calf or group of calves that have been weaned and vaccinated will bring a higher price than the same calf or group of calves that have not been weaned and vaccinated. However, preconditioning calves may not be the best decision for every producer. There are certainly situations when weaning and preconditioning is appropriate, but there are also situations when it is not. Preconditioning cattle requires land, labor, and capital resources, and sometimes those resources are better spent on the cow herd as opposed to the calf crop. If preconditioning requires grazing land then fewer cows will be in the herd which reduces the potential number of cattle that can be marketed. The key to the weaning and preconditioning decision is determining which method is most

profitable. The answer will vary from one producer to the next.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –October \$107.15 -0.63; December \$108.63 -0.93; February \$111.48 -0.95; Feeder cattle –October \$138.10 -0.83; November \$135.03 -1.45; January \$129.33 -2.78; March \$128.85 -2.65; December corn closed at \$4.02 down 2 cents from Thursday.

### Overview

Cotton and wheat were up; soybeans were down; and corn was mixed for the week.

Compared to last year December corn contracts had nearly the same average daily close, half way through the month of October, \$3.91 in 2020 versus \$3.90 in 2019. Obviously, the paths were very different to current price levels. In 2019 for June and July, December corn spent a substantial amount of time near \$4.50; whereas in 2020 December contract prices spent most of the growing season below \$3.50 and only started to appreciate in September. \$4.00 futures prices and strong regional basis in Tennessee should provide cash pricing opportunities to most producers that three months ago were nearly inconceivable.

Daily closing futures prices for November soybeans, so far in October, are \$1.20 higher than 2019 (\$10.43 compared to \$9.23). Last year, soybeans were being strongly influenced by the China-U.S. trade dispute. This year China is purchasing U.S. soybeans at a fantastic pace that has contributed to the substantial price increase over the past 2-months. China's purchases can be fickle and leaves the market open to substantial price fluctuations, so some downside price protection at a minimum is strongly encouraged for unpriced 2020 production.

Cotton futures prices continue to improve. This week the December contract crossed the 70 cent level for the first time since February 20, 2020 -- before COVID-19 ravaged cotton markets. To maintain current prices demand will need to strengthen. Most of the current rally can be attributed to weather concerns, strong export sales, and investment money. Long term it is difficult to see a path for cotton to remain above 70 cents without improved cotton consumption in 2021 and beyond.

July 2021 wheat futures closed the week above \$6.00. This represents an excellent opportunity to look at pricing the 2021 crop. Looking to price 25-50% of anticipated production above \$6.00 deserves consideration for many producers. Prices have rallied substantially since the beginning of August due to weather concerns both domestically (in the southern plains), and internationally (in Europe and Russia). While it is important to note that prices could continue to strengthen if weather concerns persist, it is also im-

	Previous	Current	Change
USD Index	93.06	93.68	0.62
Crude Oil	40.54	40.88	0.34
DJIA	28,566	28,606	40

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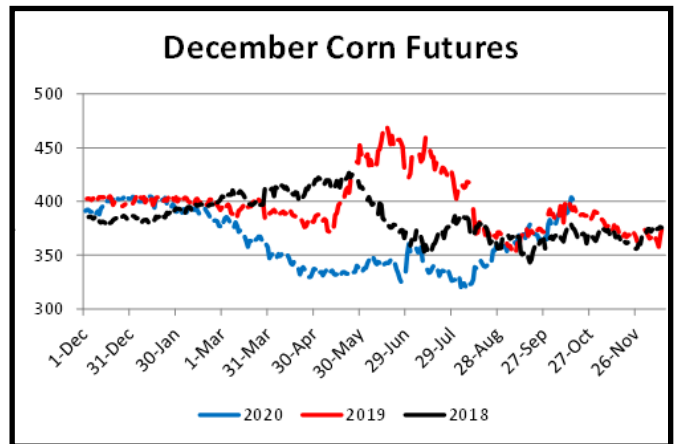
## Crop Comments by Dr. Aaron Smith

portant to consider that global wheat stocks are currently projected at 11.811 billion bushels, up 810 million year-over-year and an all-time high. Additionally, wheat is produced on 6 continents and in both hemispheres. Yes, there are substantial differences in classes, but production recovery can begin to occur nearly year round if prices are strong enough. Lastly, in Tennessee producers can take advantage of strong seasonal basis improvements even if a futures price is secured.

### Corn

Ethanol production for the week ending October 9 was 0.937 million barrels per day, up 14,000 barrels from the previous week. Ethanol stocks were 20.008 million barrels, up 0.336 million barrels compared to last week. Corn net sales reported by exporters for October 2-8 were down compared to last week with net sales of 25.8 million bushels for the 2020/21 marketing year. Exports for the same time period were down 13% from last week at 32.1 million bushels. Corn export sales and commitments were 45% of the USDA estimated total exports for the 2020/21 marketing year (September 1 to August 31) compared to the previous 5-year average of 31%.

Corn	Dec 20	Change	Mar 21	Change
Price	\$4.02	\$0.07	\$4.07	\$0.05
Support	\$3.97	\$0.16	\$4.02	\$0.13
Resistance	\$4.11	\$0.14	\$4.14	\$0.09
20 Day MA	\$3.81	\$0.06	\$3.89	\$0.05
50 Day MA	\$3.63	\$0.07	\$3.73	\$0.07
100 Day MA	\$3.51	\$0.03	\$3.61	\$0.03
4-Week High	\$4.09	\$0.11	\$4.12	\$0.07
4-Week Low	\$3.60	\$0.01	\$3.69	\$0.00
Technical Trend	Up	=	Up	=



Nationally the Crop Progress report estimated corn condition at 61% good-to-excellent and 14% poor-to-very poor; corn mature at 94% compared to 87% last week, 69% last year, and a 5-year average of 87%; and corn harvested at 41% compared to 25% last week, 20% last year, and a 5-year average of 32%. In Tennessee, the Crop Progress report estimated corn condition at 72% good-to-excellent and 4% poor-to-very poor; corn mature at 100% compared to 96% last week, 100% last year, and a 5-year average of 99%; and corn harvested at 76% compared to 60% last week, 91% last year, and a 5-year average of 89%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at Mississippi River, North-Central, and Northwest, and strengthened at West-Central and West elevators and barge point. Overall, basis for the week ranged from 20 under to 22 over, with an average of 7 over the December futures. December 2020 corn futures closed at \$4.02, up 7 cents since last Friday. For the week, December 2020 corn futures traded between \$3.87 and \$4.09. Dec/Mar and Dec/Dec future spreads were 5 and -7 cents. Downside price protection could be obtained by purchasing a \$4.05 December 2020 Put Option costing 14 cents establishing a \$3.91 futures floor. In Tennessee, new crop cash corn contracts ranged from \$3.76 to \$4.39. March 2021 corn futures closed at \$4.07, up 5 cents since last Friday. December 2021 corn futures closed at \$3.95, down 1 cent since last Friday.

### Soybeans

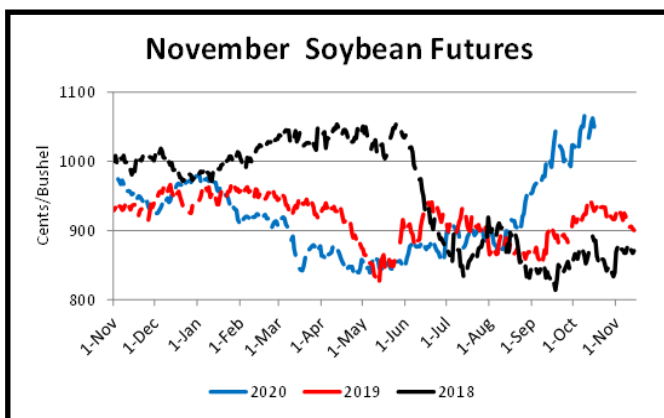
Net sales reported by exporters were up compared to last week with net sales of 96.7 million bushels for the 2020/21 marketing year. Exports for the same period were down 8% compared to last week at 87.6 million bushels. Soybean export sales and commitments were 72% of the USDA estimated total annual exports for the 2020/21 marketing year (September 1 to August 31), compared to the previous 5-year average of 45%.

Nationally the Crop Progress report estimated soybean condition at 63% good-to-excellent and 11% poor-to-very poor; soybeans dropping leaves at 93% compared to 85% last week, 81% last year, and a 5-year average of 90%; and soybeans harvested at 61% compared to 38% last week, 23% last year, and a 5-year average of 42%. In Tennessee, soybean condition was estimated at 75% good-to-excellent and 4% poor-to-very poor; soybeans dropping leaves at 81% compared to 69% last week, 90% last year, and a 5-year average of 89%; and soybeans harvested at 31% compared to 21% last week, 47% last year, and a 5-year average of 40%. Across Tennessee, average soybean basis weakened or remained unchanged at Mississippi River, West, West-Central, North-Central, and Northwest elevators and barge points. Basis ranged from 10 under to 20 over the November futures contract. Average basis at the end of the week was 10 over the November futures contract. November 2020 soybean futures closed at \$10.50, down 15 cents since last Friday. For the week, November 2020 soybean futures traded between \$10.31 and \$10.73. Nov/Jan and Nov/Nov future spreads were 0 and -80 cents. November/December soybean-to-corn price ratio was 2.61 at the end of the week. In

## Crop Comments by Dr. Aaron Smith

Tennessee, new crop soybean cash contracts ranged from \$10.34 to \$10.98. January 2021 soybean futures closed at \$10.50, down 15 cents since last Friday. November 2021 soybean futures closed at \$9.70, down 10 cents since last Friday. Downside price protection could be achieved by purchasing a \$9.80 November 2020 Put Option which would cost 65 cents and set a \$9.15 futures floor. Nov/Dec 2021 soybean-to-corn price ratio was 2.46 at the end of the week.

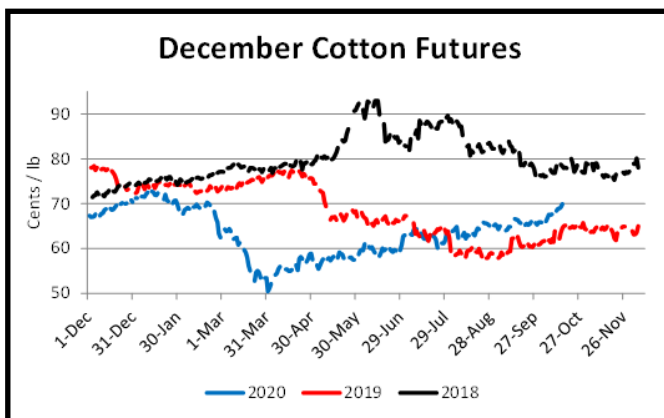
Soybeans	Nov 20	Change	Jan 21	Change
Price	\$10.50	-\$0.15	\$10.50	-\$0.15
Support	\$10.34	-\$0.01	\$10.35	\$0.03
Resistance	\$10.78	\$0.02	\$10.78	\$0.03
20 Day MA	\$10.29	\$0.08	\$10.32	\$0.08
50 Day MA	\$9.77	\$0.16	\$9.82	\$0.16
100 Day MA	\$9.29	\$0.09	\$9.34	\$0.10
4-Week High	\$10.79	\$0.00	\$10.77	\$0.00
4-Week Low	\$9.85	\$0.11	\$9.90	\$0.12
Technical Trend	Up	=	Up	=



## Cotton

Net sales reported by exporters were down compared to last week with net sales of 98,900 bales for the 2020/21 marketing year and 13,200 bales for the 2021/22 marketing year. Exports for the same time period were up 35% compared to last week at 192,600 bales. Upland cotton export sales were 61% of the USDA estimated total annual exports for the 2020/21 marketing year (August 1 to July 31), compared to the previous 5-year average of 54%. Delta upland cotton spot price quotes for October 15 were 65.47 cents/lb (41-4-34) and 67.72 cents/lb (31-3-35). Adjusted World Price (AWP) increased 1.95 cents to 53.43 cents.

Cotton	Dec 20	Change	Mar 21	Change
Price	69.92	2.28	70.56	2.14
Support	68.61	2.17	69.35	1.69
Resistance	70.69	1.87	71.31	1.53
20 Day MA	66.84	0.70	67.64	0.69
50 Day MA	65.47	0.51	66.33	0.52
100 Day MA	63.35	0.54	64.11	0.53
4-Week High	70.04	1.36	70.70	1.30
4-Week Low	64.65	0.47	65.48	0.28
Technical Trend	Up	=	Up	=



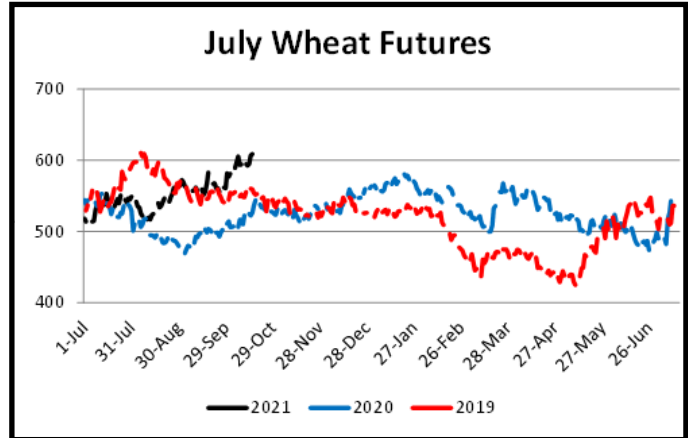
Nationally, the Crop Progress report estimated cotton condition at 40% good-to-excellent and 30% poor-to-very poor; cotton bolls opening at 90% compared to 83% last week, 86% last year, and a 5-year average of 75%; and cotton harvested at 26% compared to 17% last week, 30% last year, and a 5-year average of 27%. In Tennessee, cotton condition was estimated at 61% good-to-excellent and 19% poor-to-very poor; cotton bolls opening at 91% compared to 85% last week, 92% last year, and a 5-year average of 94%; and cotton harvested at 18% compared to 7% last week, 31% last year, and a 5-year average 30%. December 2020 cotton futures closed at 69.92, up 2.28 cents since last Friday. For the week, December 2020 cotton futures traded between 68.02 and 70.04 cents. Dec/Mar and Dec/Dec cotton futures spreads were 0.64 cents and -0.40 cents. Downside price protection could be obtained by purchasing a 70 cent December 2020 Put Option costing 1.62 cents establishing a 68.38 cent futures floor. March 2021 cotton futures closed at 70.56 cents, up 2.14 cents since last Friday. December 2021 cotton futures closed at 69.52 cents, up 1.99 cents since last Friday.

## Crop Comments by Dr. Aaron Smith

### Wheat

Wheat net sales reported by exporters were up compared to last week with net sales of 19.4 million bushels for the 2020/21 marketing year and 2.6 million bushels for the 2021/22 marketing year. Exports for the same time period were down 28% from last week at 18.6 million bushels. Wheat export sales were 57% of the USDA estimated total annual exports for the 2020/21 marketing year (June 1 to May 31), compared to the previous 5-year average of 57%.

Wheat	Dec 20	Change	Jul 21	Change
Price	\$6.25	\$0.32	\$6.09	\$0.15
Support	\$6.08	\$0.30	\$5.97	\$0.16
Resistance	\$6.39	\$0.14	\$6.18	\$0.03
20 Day MA	\$5.79	\$0.14	\$5.82	\$0.09
50 Day MA	\$5.53	\$0.09	\$5.62	\$0.06
100 Day MA	\$5.36	\$0.04	\$5.47	\$0.04
4-Week High	\$6.30	\$0.14	\$6.12	\$0.03
4-Week Low	\$5.37	\$0.04	\$5.50	\$0.03
Technical Trend	Up	=	Up	=



Nationally the Crop Progress report estimated winter wheat planted at 68% compared to 52% last week, 61% last year, and a 5-year average of 61%; and winter wheat emerged at 41% compared to 24% last week, 37% last year, and 5-year average of 35%. In Tennessee winter wheat planted was estimated at 24% compared to 11% last week, 21% last year, and a 5-year average of 23%; and winter wheat emerged at 9% compared to 5% last week, 6% last year, and a 5-year average of 6%. December 2020 wheat futures closed at \$6.25, up 32 cents since last Friday. December 2020 wheat futures traded between \$5.87 and \$6.30 this week. December wheat-to-corn price ratio was 1.55. Dec/Mar and Dec/Jul future spreads were -2 and -16 cents. March 2021 wheat futures closed at \$6.23, up 26 cents since last Friday. In Tennessee, new crop wheat cash contracts ranged from \$5.80 to \$6.17. July 2021 wheat futures closed at \$6.09, up 15 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.10 July 2021 Put Option costing 43 cents establishing a \$5.67 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mdbl\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

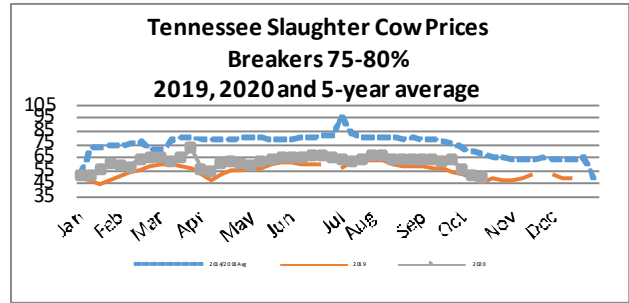
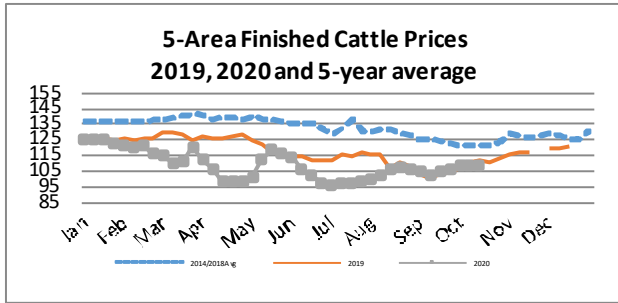
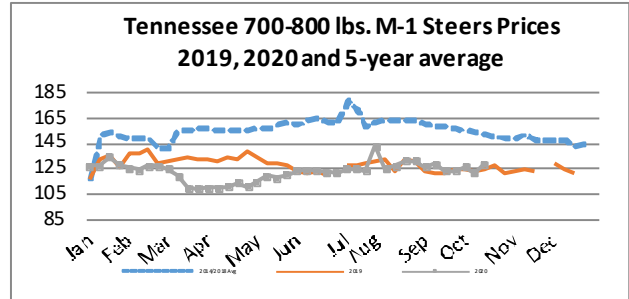
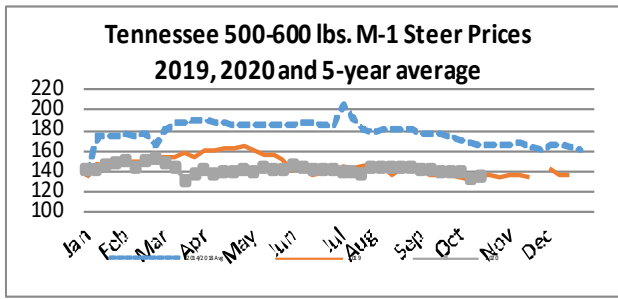
Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/Crop\\_Progress\\_&\\_Condition/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&_Condition/)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).





Prices Paid to Farmers by Elevators					
Friday, October 9, 2020---Thursday, October 15, 2020					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	10.55		10.34	10.46	10.52
North Central	10.81		10.59	10.71	10.77
West Central	10.76		10.54	10.92	10.77
West	10.88		10.64	10.76	10.82
Mississippi River	10.82		10.57	10.69	10.75
<b>Yellow Corn</b>					
Northwest	3.93		3.89	3.95	4.02
North Central	3.80		3.76	3.82	3.84
West Central	4.05		3.76	4.19	4.26
West	4.13		4.11	4.18	4.25
Mississippi River	4.09		4.03	4.10	4.17
<b>Wheat</b>					
Northwest					
North Central					
West					
Mississippi River					
<b>Cotton</b>	-----\$/pound-----				
Memphis	63.89-66.14	64.62-66.87	65.08-67.33		65.47-67.72

**Futures Settlement Prices: Crops & Livestock**

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

**Prices on Tennessee Reported Livestock Auctions for the week ending Friday, October 16, 2020**

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	135.00	177.00	150.60	147.40	141.75
400-500 lbs	129.00	167.00	139.65	139.09	140.01
500-600 lbs	117.00	145.00	132.23	130.85	133.94
600-700 lbs	112.00	136.00	127.38	126.18	125.93
700-800 lbs	112.00	135.00	127.15	120.64	123.41
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	130.00	142.50	134.98	133.98	118.37
400-500 lbs	110.00	117.50	113.69	---	114.85
500-600 lbs	---	---	---	---	---
600-700 lbs	---	---	---	---	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	120.00	150.00	136.68	134.47	---
400-500 lbs	110.00	135.00	126.32	126.64	---
500-600 lbs	108.00	127.50	119.06	120.51	---
600-700 lbs	104.00	130.00	115.18	114.97	---
700-800 lbs	110.00	115.00	111.26	106.50	---
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	87.17	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	40.00	56.00	48.16	50.00	44.32
Boners 80-85%	42.00	57.00	48.37	51.45	45.80
Lean 85-90%	30.00	49.00	41.96	44.13	38.63
Bulls YG 1	67.00	88.00	76.10	77.56	68.82
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	114.00	145.00	128.43	124.71	123.51
400-500 lbs	110.00	142.00	122.48	121.60	118.10
500-600 lbs	103.00	132.00	117.73	117.60	114.70
600-700 lbs	98.00	126.00	112.54	113.06	113.66
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	---	106.15
400-500 lbs	110.00	127.00	119.91	105.91	100.97
500-600 lbs	---	---	---	112.07	101.25
600-700 lbs	---	---	---	---	---
<b>Heifers: Medium/Large Frame #3</b>					
300-400 lbs	110.00	131.00	118.75	122.03	107.50
400-500 lbs	103.50	126.00	113.22	111.50	96.37
500-600 lbs	100.00	120.00	107.88	107.22	100.00
600-700 lbs	80.00	110.00	96.56	100.01	---

**Cattle Receipts**

This week:7,416

Week ago:9,846

Year ago:7,072

## Graded Sales, Video Board Sales, Video Sales & Loads

### East Tennessee Livestock Center Graded Feeder Cattle Sale Sweetwater, TN

Weighted Average Report for 10/09/2020

Total Receipts: 297

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2073.pdf](https://www.ams.usda.gov/mnreports/ams_2073.pdf)

### Farmers Livestock Market Feeder Cattle Video Board Sale

Greeneville, TN

Weighted Average Report for 10/10/2020

Total Receipts: 504

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2241.pdf](https://www.ams.usda.gov/mnreports/ams_2241.pdf)

### Hardin County Stockyard-Savannah, TN

Weighted Average Report for 10/14/2020

Total Receipts: 1,298

1 load of 131 Steers, 748 lbs, M&L 1-2, Mixed Colors, 5-6 Flesh,  
\$137.00

1 load of 134 Steers, 743 lbs, M&L 1-2, Blk/BWF Red/RWF ChX,  
5 Flesh, \$140.25

1 load of 60 Steers, 837 lbs, M&L 1-2, Blk/BWF Red/RWF ChX, 5-  
6 Flesh, \$137.25

71 Heifers, 687 lbs, M&L 1, 69-Blk/BWF 2-RWF, 6 Flesh, \$127.75

## Graded Sheep & Goat Sale

### Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 10/12/2020

Total Receipts: 613

For complete report: [https://www.ams.usda.gov/mnreports/](https://www.ams.usda.gov/mnreports/ams_2081.pdf)

[ams\\_2081.pdf](https://www.ams.usda.gov/mnreports/ams_2081.pdf)

## Department of Agricultural and Resource Economics

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