

# Tennessee Market Highlights

**UT EXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

October 30, 2020

Number: 44

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

Steady to \$2 higher

### Slaughter Bulls

Steady to \$3 higher

### Feeder Steers

\$4 to \$6 lower

### Feeder Heifers

\$5 to \$8 lower

Feeder Cattle Index: 134.34

### Fed Cattle

The 5-area live price on Thursday of \$104.16 was down \$0.95. The dressed price of \$159.70 was down \$4.27.

### Corn

December closed at \$3.98 a bushel, down 21 cents since last Friday.

### Soybeans

January closed at \$10.56 a bushel, down 25 cents since last Friday.

### Wheat

December closed at \$5.98 a bushel, down 34 cents since last Friday.

### Cotton

December closed at 68.92 cents per lb, down 2.37 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$1 lower compared to last week on a live basis. Prices on a live basis were primarily \$103 to \$106 while dressed prices were mainly \$159 to \$161.

The 5-area weighted average prices thru Thursday were \$104.16 live, down \$0.95 compared to last week and \$159.70 dressed, down \$4.27 from a week ago. A year ago, prices were \$111.91 live and \$177.59 dressed.

The finished cattle market is influenced by many factors, but one factor that needs to be noted is the number of cattle being shipped to Mexico. Since the first week of July, over 10,000 head of beef cattle for slaughter have been exported to Mexico compared to 134 head for the first ten months of 2019. These are some of the highest volumes of cattle being shipped to Mexico for slaughter since the early 2000s. From a national standpoint, the export of these animals does little to influence the market, but it greatly influences cattle feeders in South Texas where brahman and brahman influenced cattle are mainstays. Mexico has provided another outlet for ear cattle and cattle that will not grade Choice or higher which adds value to those animals.

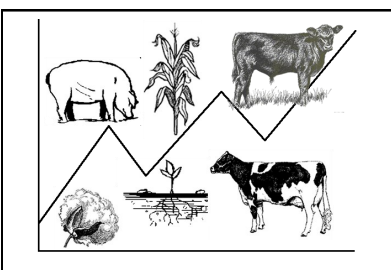
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$208.32 up \$1.00 from Thursday and down \$0.65 from last week. The Select cutout was \$194.33 up \$3.10 from Thursday and up \$2.23 from a week ago. The Choice Select spread was \$13.99 compared to \$16.87 a week ago.

Though the Choice cutout price only declined modestly compared to a week ago and the Select cutout price shows a gain relative to last Friday, it is difficult to say there is any kind of stability in the market. It is also difficult to say boxed beef prices are turning the corner and going to show consistent week over week gains. Seasonally speaking, it is good to be exiting October and moving into the end of the year holiday

months. This generally marks the time when retailers begin making orders for end of the year holiday events. The issue is that these purchases may be muted relative to previous years since the restaurant and food service industry is practically a no-go-zone for many consumers. Many businesses have already canceled social celebrations and there is considerable encouragement by health officials to minimize holiday gatherings for families. This will definitely keep beef from moving at the same pace it traditionally does. However, I am sure there will still be consumers who choose to make prime rib the center piece of their Christmas meal.

**OUTLOOK:** Based on Tennessee weekly auction market price averages, steer prices were \$4 to \$6 lower compared to last week while heifer prices were \$5 to \$8 lower compared to a week ago. Slaughter cow prices were steady to \$2 higher while bull prices were steady to \$3 higher compared to last week's prices. This week's price trends speak for themselves, and it is fairly easy to imagine that many cattle producers who need to market cattle are frustrated with the low prices. However, many of these producers are painted into a corner, because they do not have an option other than to market cattle in the near term. The extremely low prices and a couple of rainfall events slowed cattle movement in Tennessee this week compared to previous weeks, which will likely mean strong cattle marketings moving into the first couple of weeks in November as the spring calf crop continues to be weaned and hauled to local sale barns. Current calf prices offer stocker and backgrounding operations a good purchasing opportunity even though many of the cattle will be high risk for health issues given the stress of being weaned on the truck and the wide temperature swings that are common in the fall months. Based on the Tennessee weekly average price, a 525 pound steer was worth \$672 per head.

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## Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

Assuming this calf could be sold weighing 825 pounds in April, the value of gain given the current April feeder cattle futures and historical basis is \$2.28 per pound. This is extraordinarily high, but buyers of these lightweight cattle are having to figure in a high death loss on high risk calves purchased in the fall. Thus, everything is not all peaches and cream for the stocker and backgrounding operation as they will have to spend a lot of money on keeping these calves alive. Many producers see doom and gloom for the cattle market, but things will look more favorable as the market moves into January and as spring buying begins to pick up.

**ASK ANDREW, TN THINK TANK:** A reader of this column asked me to provide more wit and humor to this section. The only way I know how to do that is to be honest and extremely direct. For some reason, humans find direct and honest statements to be humorous even when it is a direct slap in the face. Here is a thought I feel holds for me as well as many other cattle producers. We are our own enemy in many cases, and we concern ourselves with things we do not control! We as cattle producers cannot control the cattle market. In other words, we do not control all supply and demand, which means we cannot control price movement. However, we do control the price we receive in a given market. In other words, every decision we make from breeding season to management to timing of marketing impacts the price received. However, human beings tend to want

to blame our problems on something other than ourselves instead of taking responsibility for our shortcomings. Now for the humor: "Never interrupt your enemy when he is making a mistake." Napoleon.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle – December \$108.30 +0.33; February \$110.40 +0.03; April \$113.65 +0.13; Feeder cattle –November \$137.40 +1.68; January \$134.13 +2.78; March \$133.53 +2.55; April \$135.05 +2.38; December corn closed at \$3.99 no change from Thursday.

### Overview

Corn, cotton, soybeans, and wheat were down for the week.

Corn decreased over 20 cents, soybeans over 40 cents, and cotton over 3 cents from early week highs. End of month position shifts from managed money, a dramatic spike in COVID-19 cases in the U.S., stock market declines, and economic uncertainty/rising lockdowns across the globe prompted commodity price declines across the board.

On August 10, November soybean futures closed at \$8.73  $\frac{3}{4}$ , since then prices have increased to a high of \$10.94, an increase of \$2.20  $\frac{3}{4}$ . Similarly, December corn futures increased from \$3.23 on August 10 to a high of \$4.22  $\frac{1}{4}$ , an increase of \$0.99  $\frac{1}{4}$ ; and December cotton futures prices increased from 62.80 on August 10 to a high of 72.60, an increase of 9.8 cents. Dramatic price increases during harvest are unusual, but not unprecedented. The main causes of the rally have been weather (domestically: hurricanes, wind storms, flash droughts; and globally) and strong export sales (led by purchases from China).

So with a short-term down trend and a longer-term uptrend, what should producers with unpriced production do? This will depend on what the producer has invested in the crop, yields, storage, and if current price offerings provide acceptable profit versus the risk of holding on for additional price increases. However in general, for corn, cash sales or securing a futures price should be considered with futures prices over \$4. Even if production is to be stored producers may want to get a futures price or price floor on production and allow basis to seasonally strengthen. For soybeans, producers may want to get more aggressive with sales. \$10.50 futures plus basis is still a very good price considering all that has occurred in 2020. While prices may go higher, there is a tremendous amount of uncertainty due to South American crop progress and export sales to China. Both are unpredictable and could create volatility (downside risk/upside potential) in the market as we move toward 2021.

Cotton prices may have peaked this week. Particularly considering the rapid rise in COVID-19 cases in many countries. Which could trigger additional lockdowns in several countries and increase global economic uncertainty. Next week is the U.S. election which could also add to volatility across agricultural and non-agricultural markets.

	Previous	Current	Change
USD Index	92.76	94.07	1.30
Crude Oil	39.82	35.55	-4.27
DJIA	28,292	26,210	-2,082

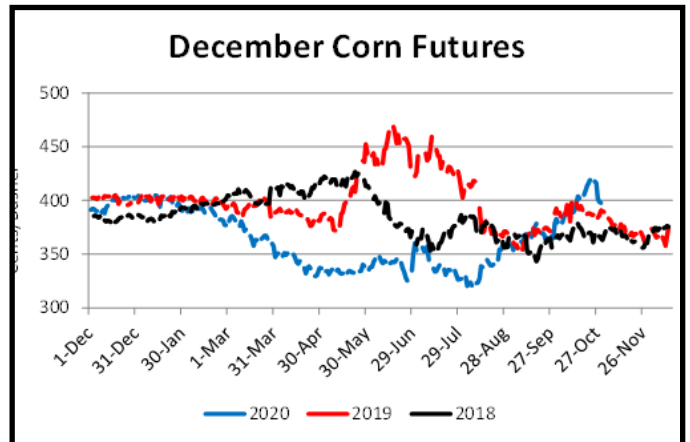
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## Crop Comments by Dr. Aaron Smith

### Corn

Ethanol production for the week ending October 23 was 0.941 million barrels per day, up 28,000 barrels from the previous week. Ethanol stocks were 19.601 million barrels, down 0.120 million barrels compared to last week. Corn net sales reported by exporters for October 16-22 were up compared to last week with net sales of 88.3 million bushels for the 2020/21 marketing year. Exports for the same time period were down 18% from last week at 28.9 million bushels. Corn export sales and commitments were 52% of the USDA estimated total exports for the 2020/21 marketing year (September 1 to August 31) compared to the previous 5-year average of 34%.

Corn	Dec 20	Change	Mar 21	Change
Price	\$3.98	-\$0.21	\$4.03	-\$0.17
Support	\$3.87	-\$0.20	\$3.90	-\$0.19
Resistance	\$4.04	-\$0.19	\$4.12	-\$0.12
20 Day MA	\$4.00	\$0.08	\$4.05	\$0.06
50 Day MA	\$3.78	\$0.06	\$3.86	\$0.05
100 Day MA	\$3.58	\$0.04	\$3.67	\$0.02
4-Week High	\$4.22	\$0.02	\$4.22	\$0.01
4-Week Low	\$3.77	\$0.17	\$3.86	\$0.17
Technical Trend	Up	=	Up	=



Nationally the Crop Progress report estimated corn harvested at 72% compared to 60% last week, 38% last year, and a 5-year average of 56%. In Tennessee, the Crop Progress report estimated corn condition at 75% good-to-excellent and 4% poor-to-very poor; and corn harvested at 91% compared to 83% last week, 97% last year, and a 5-year average of 96%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Mississippi River, North-Central, West-Central, West, and Northwest elevators and barge point. Overall, basis for the week ranged from 20 under to 30 over, with an average of 12 over the December futures. December 2020 corn futures closed at \$3.98, down 21 cents since last Friday. For the week, December 2020 corn futures traded between \$3.93 and \$4.22. Dec/Mar and Dec/Dec future spreads were 5 and -11 cents. Downside price protection could be obtained by purchasing a \$4.00 December 2020 Put Option costing 12 cents establishing a \$3.88 futures floor. In Tennessee, cash corn contracts ranged from \$3.78 to \$4.58. March 2021 corn futures closed at \$4.03, down 17 cents since last Friday. December 2021 corn futures closed at \$3.87, down 7 cents since last Friday.

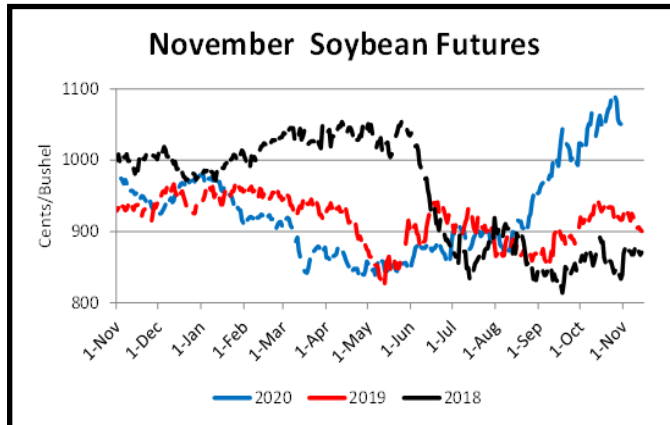
### Soybeans

Net sales reported by exporters were down compared to last week with net sales of 59.6 million bushels for the 2020/21 marketing year and 0.3 million bushels for the 2021/22 marketing year. Exports for the same period were up 7% compared to last week at 99.1 million bushels. Soybean export sales and commitments were 78% of the USDA estimated total annual exports for the 2020/21 marketing year (September 1 to August 31), compared to the previous 5-year average of 50%.

Nationally the Crop Progress report estimated soybeans harvested at 83% compared to 75% last week, 57% last year, and a 5-year average of 73%. In Tennessee, soybeans harvested at 51% compared to 41% last week, 69% last year, and a 5-year average of 66%. Across Tennessee, average soybean basis strengthened or remained unchanged at Mississippi River, West, West-Central, North-Central, and Northwest elevators and barge points. Basis ranged from 10 under to 30 over the November futures contract. Average basis at the end of the week was 20 over the November futures contract. November 2020 soybean futures closed at \$10.56, down 27 cents since last Friday. For the week, November 2020 soybean futures traded between \$10.47 and \$10.94. Nov/Jan and Nov/Nov future spreads were 0 and -85 cents. November/December soybean-to-corn price ratio was 2.65 at the end of the week. In Tennessee, soybean cash contracts ranged from \$10.52 to \$11.28. January 2021 soybean futures closed at \$10.56, down 25 cents since last Friday. November 2021 soybean futures closed at \$9.71, down 11 cents since last Friday. Downside price protection could be achieved by purchasing a \$9.80 November 2020 Put Option which would cost 64 cents and set a \$9.16 futures floor. Nov/Dec 2021 soybean-to-corn price ratio was 2.51 at the end of the week.

## Crop Comments by Dr. Aaron Smith

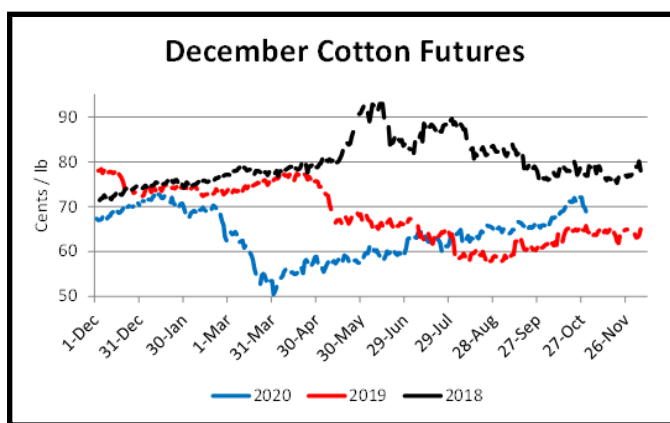
Soybeans	Nov 20	Change	Jan 21	Change
Price	\$10.56	-\$0.27	\$10.56	-\$0.25
Support	\$10.43	-\$0.09	\$10.42	-\$0.10
Resistance	\$10.66	-\$0.29	\$10.62	-\$0.31
20 Day MA	\$10.58	\$0.14	\$10.57	\$0.12
50 Day MA	\$10.12	\$0.16	\$10.15	\$0.15
100 Day MA	\$9.50	\$0.10	\$9.53	\$0.09
4-Week High	\$10.94	\$0.06	\$10.88	\$0.02
4-Week Low	\$10.13	\$0.28	\$10.16	\$0.26
Technical Trend	Up	=	Up	=



### Cotton

Net sales reported by exporters were up compared to last week with net sales of 288,700 bales for the 2020/21 marketing year and 900 bales for the 2021/22 marketing year. Exports for the same time period were up 18% compared to last week at 228,800 bales. Upland cotton export sales were 65% of the USDA estimated total annual exports for the 2020/21 marketing year (August 1 to July 31), compared to the previous 5-year average of 56%. Delta upland cotton spot price quotes for October 29 were 66.82 cents/lb (41-4-34) and 69.07 cents/lb (31-3-35). Adjusted World Price (AWP) increased 1.66 cents to 57.37 cents.

Cotton	Dec 20	Change	Mar 21	Change
Price	68.92	-2.37	69.78	-2.09
Support	67.43	-2.91	68.42	-2.66
Resistance	70.79	-2.11	71.64	-1.72
20 Day MA	69.52	1.23	70.27	1.24
50 Day MA	67.03	0.71	67.86	0.70
100 Day MA	64.50	0.51	65.27	0.53
4-Week High	72.60	0.47	73.27	0.47
4-Week Low	64.86	0.21	65.71	0.23
Technical Trend	Up	=	Up	=



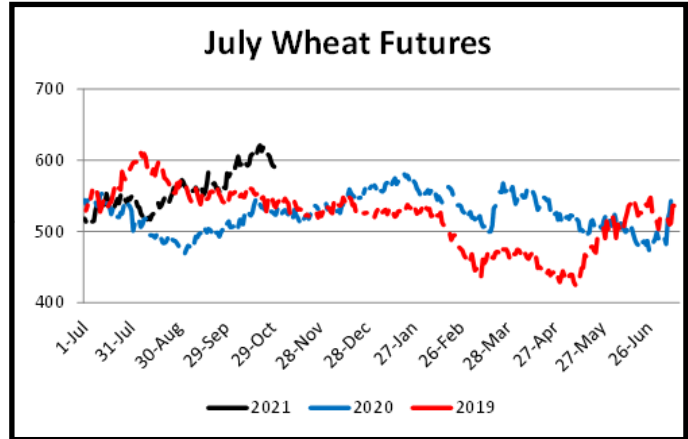
Nationally, the Crop Progress report estimated cotton condition at 40% good-to-excellent and 31% poor-to-very poor; cotton bolls opening at 95% compared to 93% last week, 94% last year, and a 5-year average of 92%; and cotton harvested at 42% compared to 34% last week, 44% last year, and a 5-year average of 42%. In Tennessee, cotton condition was estimated at 64% good-to-excellent and 18% poor-to-very poor; cotton bolls opening at 98% compared to 95% last week, 99% last year, and a 5-year average of 99%; and cotton harvested at 46% compared to 32% last week, 58% last year, and a 5-year average 59%. December 2020 cotton futures closed at 68.92, down 2.37 cents since last Friday. For the week, December 2020 cotton futures traded between 68.37 and 72.6 cents. Dec/Mar and Dec/Dec cotton futures spreads were 0.86 cents and -0.51 cents. Downside price protection could be obtained by purchasing a 69 cent December 2020 Put Option costing 1.25 cents establishing a 67.75 cent futures floor. March 2021 cotton futures closed at 69.78 cents, down 2.09 cents since last Friday. December 2021 cotton futures closed at 68.41 cents, down 1.78 cents since last Friday.

## Crop Comments by Dr. Aaron Smith

### Wheat

Wheat net sales reported by exporters were up compared to last week with net sales of 27.3 million bushels for the 2020/21 marketing year and 2.2 million bushels for the 2021/22 marketing year. Exports for the same time period were up 130% from last week at 16.3 million bushels. Wheat export sales were 61% of the USDA estimated total annual exports for the 2020/21 marketing year (June 1 to May 31), compared to the previous 5-year average of 61%.

Wheat	Dec 20	Change	Jul 21	Change
Price	\$5.98	-\$0.34	\$5.92	-\$0.26
Support	\$5.91	-\$0.23	\$5.83	-\$0.23
Resistance	\$6.17	-\$0.19	\$6.04	-\$0.19
20 Day MA	\$6.09	\$0.11	\$6.02	\$0.06
50 Day MA	\$5.74	\$0.09	\$5.78	\$0.06
100 Day MA	\$5.45	\$0.04	\$5.53	\$0.03
4-Week High	\$6.38	\$0.00	\$6.24	\$0.00
4-Week Low	\$5.61	\$0.24	\$5.69	\$0.19
Technical Trend	Up	=	Up	=



Nationally the Crop Progress report estimated winter wheat condition at 41% good-to-excellent and 19% poor-to-very poor; winter wheat planted at 85% compared to 77% last week, 83% last year, and a 5-year average of 80%; and winter wheat emerged at 62% compared to 51% last week, 60% last year, and 5-year average of 60%. In Tennessee, winter wheat condition was estimated at 65% good-to-excellent and 3% poor-to-very poor; winter wheat planted was estimated at 56% compared to 41% last week, 45% last year, and a 5-year average of 51%; and winter wheat emerged at 36% compared to 22% last week, 18% last year, and a 5-year average of 23%. December 2020 wheat futures closed at \$5.98, down 34 cents since last Friday. December 2020 wheat futures traded between \$5.95 and \$6.33 this week. December wheat-to-corn price ratio was 1.50. Dec/Mar and Dec/Jul future spreads were 2 and -6 cents. March 2021 wheat futures closed at \$6.00, down 26 cents since last Friday. In Tennessee, new crop wheat cash contracts ranged from \$5.80 to \$6.18. July 2021 wheat futures closed at \$5.92, down 26 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.00 July 2021 Put Option costing 47 cents establishing a \$5.53 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator - <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mdbl\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm)

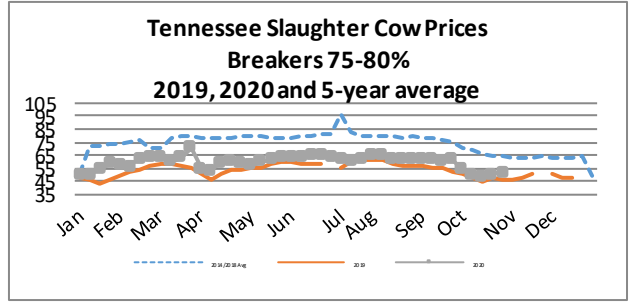
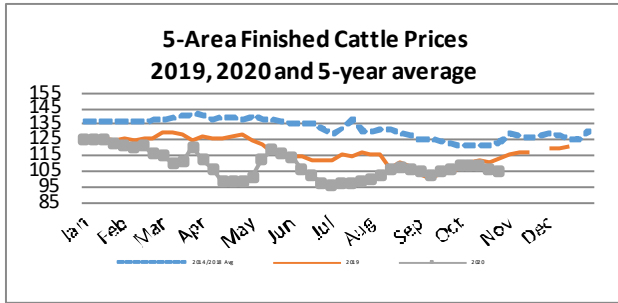
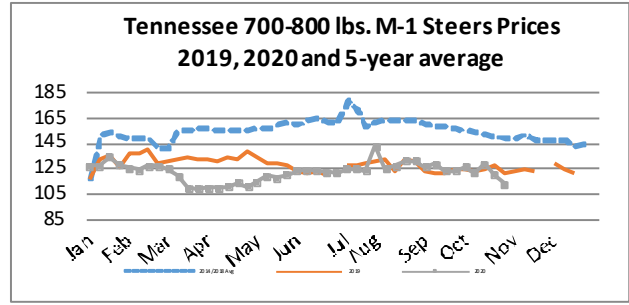
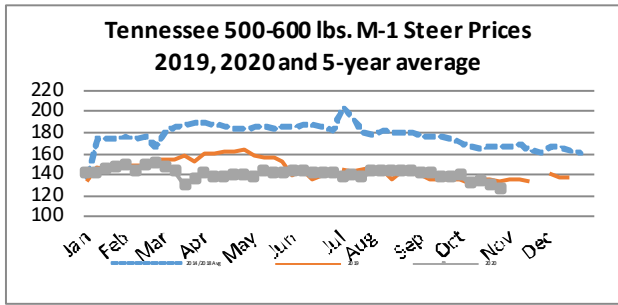
Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/Crop\\_Progress\\_&Condition/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).



Prices Paid to Farmers by Elevators					
Friday, October 23, 2020---Thursday, October 29, 2020					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	10.74	10.78	10.76	10.51	10.50
North Central	11.09	11.13	11.07	10.82	10.77
West Central	10.94	10.98	10.92	10.67	10.70
West	11.08	11.14	11.12	10.87	10.82
Mississippi River	11.02	11.09	11.08	10.86	10.80
<b>Yellow Corn</b>					
Northwest	4.17	4.16	4.17	4.03	4.02
North Central	3.99	3.98	3.96	3.82	3.79
West Central	4.41	4.40	3.96	4.24	4.21
West	4.43	4.43	4.45	4.31	4.27
Mississippi River	4.37	4.38	4.40	4.29	4.23
<b>Wheat</b>					
Northwest					
North Central					
West					
Mississippi River					
<b>Cotton</b>	-----\$/pound-----				
Memphis	67.79-70.04	68.61-70.86	69.03-71.28	67.17-69.42	66.82-69.07

**Futures Settlement Prices: Crops & Livestock**

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

**Prices on Tennessee Reported Livestock Auctions for the week ending Friday, October 30, 2020**

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	131.00	160.00	142.09	146.00	141.96
400-500 lbs	120.00	146.00	132.30	137.97	136.13
500-600 lbs	114.00	140.00	124.52	128.32	132.21
600-700 lbs	110.00	128.00	118.32	124.19	126.71
700-800 lbs	100.00	119.00	111.88	119.01	120.62
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	100.00	132.50	113.56	132.57	126.70
400-500 lbs	---	---	---	---	117.18
500-600 lbs	---	---	---	---	---
600-700 lbs	---	---	---	---	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	110.00	141.00	129.13	131.51	131.47
400-500 lbs	107.50	133.00	120.64	124.91	125.42
500-600 lbs	100.00	122.50	111.95	118.53	115.41
600-700 lbs	94.00	113.00	104.73	112.90	117.11
700-800 lbs	---	---	---	---	112.07
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	45.00	58.50	51.53	50.16	45.87
Boners 80-85%	44.00	59.00	50.76	49.25	45.87
Lean 85-90%	35.00	51.00	42.85	42.37	38.51
Bulls YG 1	69.00	83.50	76.75	74.79	67.63
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	100.00	133.00	120.54	122.21	123.04
400-500 lbs	96.00	126.00	113.91	116.42	116.14
500-600 lbs	93.00	121.00	107.88	111.25	113.96
600-700 lbs	83.50	116.00	101.89	106.84	112.88
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	111.72	108.75
400-500 lbs	90.00	112.50	101.05	104.50	102.35
500-600 lbs	---	---	---	103.28	102.48
600-700 lbs	---	---	---	---	---
<b>Heifers: Medium/Large Frame #3</b>					
300-400 lbs	101.00	122.50	113.14	114.71	113.82
400-500 lbs	93.00	118.00	106.50	107.05	109.10
500-600 lbs	85.00	110.00	99.87	102.51	107.24
600-700 lbs	82.50	107.00	94.75	96.71	101.76

**Cattle Receipts**

This week:6,559

Week ago:9,192

Year ago:8,010

## Graded Sales, Video Board Sales, Video Sales & Loads

### East Tennessee Livestock Center Graded Feeder Cattle Sale Sweetwater, TN

Weighted Average Report for 10/23/20

Total Receipts: 994

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2073.pdf](https://www.ams.usda.gov/mnreports/ams_2073.pdf)

### Hardin County Stockyard-Savannah, TN

Weighted Average Report for 10/28/20

Total Receipts: 756

1 load of heifers, avg. wt. 740lbs., Blk/BWF Red/RWF ChX, 5  
flesh; \$123.50

### Warren Co. Livestock Graded Sales-McMinnville, TN

Weighted Average Report: 10/28/2020

Total Receipts: 1,417

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2079.pdf](https://www.ams.usda.gov/mnreports/ams_2079.pdf)

## Graded Sheep & Goat Sale

Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 10/26/2020

Total Receipts: 994

For complete report: [https://www.ams.usda.gov/mnreports/ams\\_2081.pdf](https://www.ams.usda.gov/mnreports/ams_2081.pdf)

## Department of Agricultural and Resource Economics

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